



*Devesh Bansal*

Dated: 27<sup>th</sup> November, 2018

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

The Manager  
BSE Ltd  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001

The Company Secretary  
Skipper Limited  
3A, Loudon Street  
Kolkata-700 017

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In accordance with regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on behalf of the Promoter & Promoter group of Skipper Limited.

You are kindly requested to take the same on record.

Thanking you,

**Devesh Bansal**  
(On behalf of the Promoter & Promoter group of Skipper Limited)

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Skipper Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b><u>Acquirer:</u></b> M/s. Skipper Polypipes Private Limited</p> <p><b><u>Persons Acting in Concert (PAC):</u></b> Sajan Kumar Bansal Sharan Bansal Devesh Bansal Siddharth Bansal Meera Bansal Sumedha Bansal Rashmi Bansal M/s. Skipper Plastics Limited M/s. Ventex Trade Private Limited M/s. Aakriti Alloys Private Limited M/s. Samriddhi Ferrous Private Limited M/s. Utsav Ispat Private Limited M/s. Vaibhav Metals Private Limited</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p><b>Before the acquisition under consideration, holding of :</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p align="center">Details as per Annexure I enclosed herewith</p>		

<p><b>Details of acquisition/sale</b></p> <p>a) Shares carrying voting rights acquired/<del>old</del></p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+d)</p>	<p>Details as per Annexure I enclosed herewith</p>
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<p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>Details as per Annexure I enclosed herewith</p>
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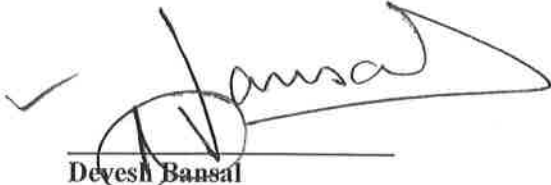
<p>Mode of acquisition /<del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Open Market</p>
<p>Date of acquisition /<del>sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del></p>	<p>28.11.2018 and 29.11.2018</p>
<p>Equity share capital / total voting capital of the TC before the said acquisition /<del>sale</del></p>	<p>102670212</p>
<p>Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del></p>	<p>102670212</p>
<p>Total diluted share/voting capital of the TC after the said acquisition /<del>sale</del></p>	<p>103831962 #</p>

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**# Total diluted Share Capital = Paid up share capital + Number of Options granted under ESOP assuming full conversion.**

**Note: This disclosure is submitted on a voluntary basis.**

A handwritten signature in black ink, appearing to read 'Devesh Bansal', is written over a horizontal line. To the left of the signature, there is a checkmark symbol.

**Devesh Bansal**

(On behalf of the Promoter & Promoter group of Skipper Limited)

Place: Kolkata

Date: 29.11.2018

**Annexure I to Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Details of the acquisition / disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>1) Before the acquisition under consideration, holding of :</b>				
a) Shares carrying voting rights				
Acquirer	M/s Skipper Polypipes Private Limited	522274	0.51%	0.50%
Persons Acting in Concert (PAC)	Sajan Kumar Bansal	8487796	8.26%	8.17%
	Sharan Bansal	4946955	4.82%	4.76%
	Devesh Bansal	3872175	3.77%	3.73%
	Siddharth Bansal	10868725	10.59%	10.47%
	Meera Bansal	2779859	2.70%	2.68%
	Sumedha Bansal	5766631	5.62%	5.55%
	Rashmi Bansal	6952396	6.77%	6.70%
	M/s. Skipper Plastics Limited	20050000	19.53%	19.31%
	M/s. Ventex Trade Private Limited	4987500	4.86%	4.80%
	M/s. Aakriti Alloys Private Limited	2005250	1.95%	1.93%
	M/s. Samriddhi Ferrous Private Limited	1465150	1.43%	1.41%
	M/s. Utsav Ispat Private Limited	386025	0.38%	0.37%
	M/s. Vaibhav Metals Private Limited	372900	0.36%	0.37%
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)		-	-
c) Voting rights (VR) otherwise than by shares		-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	-	-
<b>e) Total (a+b+c+d)</b>		<b>73463636</b>	<b>71.55%</b>	<b>70.75%</b>
<b>2) Details of Acquisition/Sale :</b>				
a) Shares carrying voting rights				
Acquirer	M/s Skipper Polypipes Private Limited	60772	0.059%	0.058%
Persons Acting in Concert (PAC)	Sajan Kumar Bansal			
	Sharan Bansal			
	Devesh Bansal			
	Siddharth Bansal			
	Meera Bansal			
	Sumedha Bansal			
	Rashmi Bansal			
	M/s. Skipper Plastics Limited	Nil	Nil	Nil
	M/s. Ventex Trade Private Limited			
	M/s. Aakriti Alloys Private Limited			
	M/s. Samriddhi Ferrous Private Limited			
	M/s. Utsav Ispat Private Limited			
	M/s. Vaibhav Metals Private Limited			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)		-	-	-
c) Voting rights (VR) otherwise than by shares		-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	-	-
<b>e) Total (a+b+c+d)</b>		<b>60772</b>	<b>0.059%</b>	<b>0.058%</b>

**3) After the Acquisition/Sale holding of :****a) Shares carrying voting rights**

Acquirer	M/s Skipper Polypipes Private Limited	583046	0.57%	0.56%
Persons Acting in Concert (PAC)	Sajan Kumar Bansal	8487796	8.26%	8.17%
	Sharan Bansal	4946955	4.82%	4.76%
	Devesh Bansal	3872175	3.77%	3.73%
	Siddharth Bansal	10868725	10.59%	10.47%
	Meera Bansal	2779859	2.70%	2.68%
	Sumedha Bansal	5766631	5.62%	5.55%
	Rashmi Bansal	6952396	6.77%	6.70%
	M/s. Skipper Plastics Limited	20050000	19.53%	19.31%
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	M/s. Samriddhi Ferrous Private Limited	1465150	1.43%	1.41%
	M/s. Utsav Ispat Private Limited	386025	0.38%	0.37%
	M/s. Vaibhav Metals Private Limited	372900	0.36%	0.37%
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)		--	--
c) Voting rights (VR) otherwise than by shares		--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		--	--	--
<b>e) Total (a+b+c+d)</b>		<b>73524408</b>	<b>71.61%</b>	<b>70.81%</b>