

13<sup>th</sup> November, 2018

To

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
MIC Electronics Limited A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500 062, Telangana, India	

Dear Sir/Madam,

**Sub: Disclosure Under Regulation 29(1) of SEBI(SAST) Regulations, 2011-Reg.**  
**Ref: Security Code: 532850; Symbol: MIC; ISIN: INE287C01029**

With reference to the above, we hereby bring to your kind notice that we acquired 1,31,98,622 Equity Shares of Rs. 2/- each through open market under Non-promoters category of MIC Electronics Limited on 12<sup>th</sup> November, 2018.

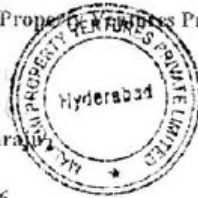
Consequent to the allotment, we are entitled to more than 5% Equity Shares of MIC Electronics Limited and thus, we hereby submit the disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the disclosure and do the needful.

Thanking you,

For Malaxmi Properties Private Limited

*Karanki*  
Karanki Nagaraj  
Director  
DIN: 03629456



ANNEXURE-1  
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and  
 Takeovers) Regulations, 2011

Part-A-Details of the Acquisition

Name of the Target Company(TC)	MIC ELECTRONICS LIMITED (CIN: L31909TG1988PLC008652)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MALAXMI PROPERTY VENTURES PRIVATE LIMITED (CIN: U45200TG2006PTC050493)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. Bombay Stock Exchange Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,31,98,622	5.99%	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-

(specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+-d)	1,31,98,622	5.99%	-
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,31,98,622	5.99%	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	1,31,98,622	5.99%	-
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	12 <sup>th</sup> November, 2018 (Acquisition of Shares)		
Equity share capital / total voting capital of the TC before the said acquisition	22,02,54,319 Equity Shares		
Equity share capital / total voting capital of the TC after the said acquisition	22,02,54,319 Equity Shares		
Total diluted share / voting capital of the TC after the said acquisition	Not Applicable		

Signature of the acquirer/Authorised Signatory

For Malaxmi Property Ventures Private Limited

Karanki Nagaraju

Director

DIN: 03629456

Place: Hyderabad

Date: 13.11.2018



Signature of the acquirer/Authorised Signatory

For Malaxmi Property Ventures Private Limited

*Karanki*



Karanki Nagaraj

Director

DIN: 03629456

Place: Hyderabad

Date: 13.11.2018

Note:

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.