

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ISL CONSULTING LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACQUIRER: SHARDABEN GOKULBHAI THAKKAR ACQUIRER: GITABEN D THAKKAR PAC: HITESH CHHAGANLAL KOTHARI RAJUBEN K KOTHARI REEMA ANKIT SHAH ARTI H KOTHARI HITESH CHHAGANLAL HUF ANKIT J. SHAH REEM BROKING PRIVATE LIMITED INNOVATION SOFTWARE EXPORTS LIMITED CHHAGANLAL KARSHANLAL KOTHARI CHANDRIKABEN CHHAGANLAL KOTHARI		
Whether the acquirer belongs to Promoter / Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6813684	56.78%	N.A.
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	0	0.00%	N.A.
c) Voting rights (VR) otherwise than by shares	0	0.00%	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00%	N.A.
e) Total (a+b+c+d)	6813684	56.78%	N.A.
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	126000	1.05%	N.A.
b) VRs acquired/sold otherwise than by shares	0	0.00%	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	0	0.00%	N.A.

in each category) acquired/sold d) Shares encumbered/invoked/released by the acquirer	0	0.00%	N.A.
e) Total (a+b+c+d)	126000	1.05%	N.A.
After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6939684	57.83%	N.A.
b) Shares encumbered with the acquirer	0	0.00%	N.A.
c) VRs otherwise than by shares	0	0.00%	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	N.A.
e) Total (a+b+c+d)	6939684	57.83%	N.A.
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	SHARDABEN GOKULBHAI THAKKAR – 22500 Shares – 19/11/2018 SHARDABEN GOKULBHAI THAKKAR – 20000 Shares – 20/11/2018 SHARDABEN GOKULBHAI THAKKAR – 20500 Shares – 21/11/2018 GITABEN D THAKKAR – 21500 Shares – 19/11/2018 GITABEN D THAKKAR – 21000 Shares – 20/11/2018 GITABEN D THAKKAR – 20500 Shares – 21/11/2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,20,00,000 Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,20,00,000 Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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Signature of Acquirer / Seller / Authorized Signatory

(On behalf of all PAC)

Place: Ahmedabad

Date: 21/11/2018