

Simpson & Co. Ltd

861/862, ANNA SALAI, CHENNAI-600 002.

TELEPHONE: 2858 4918 FAX: 2851 4446 CIN : U65991TN1925PLC002345 GSTIN NO: 33AAACS4909FIZN

Ref: CFO/DVR/75689

14th November, 2018

The Bombay Stock Exchange,
P.J. Towers,
Dalal Street Fort,
Mumbai-400 001


Dear Sirs,

Sub: Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We send herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 duly completed and signed in respect of acquisition of 1,50,812 Equity shares of M/s. IP Rings Limited from M/s. India Pistons Limited.

Thanking You,

Yours faithfully,
For SIMPSON & CO.LTD


S. Srinivasaraghavan
Chief Financial Officer
& Company Secretary

Encl:

CC to:

1. IP Rings Ltd
2. India Pistons Ltd

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IP RINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SIMPSON AND COMPANY LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share / voting capital wherever applicable(*)	% w.r.t. total diluted share /voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2350000	18.54	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2350000	18.54	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	150812	1.19	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	150812	1.19	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2500812	19.73	-
b) Shares encumbered with the acquirer			



c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2500812	19.73	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF-MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th November, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 126758650		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 126758650		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 126758650		

Place: Chennai

Date:-14th November, 2018

For **SIMPSON & CO. LTD.**,


**Chief Financial Officer
& Company Secretary**