

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Sri Lakshmi Saraswathi Textiles (Arni) Limited BSE Company Code – 521161
2.	Name of the acquirer(s)	Srish Jayender Balakrishna (ACQUIRER) DP ID: IN301330 22151867
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No Acquirer is an immediate relative of one of the promoters Sri S. Balakrishna (DP ID IN301080 22808206)
4.	Details of the proposed acquisition	
	a) Name of the person(s) from whom shares are to be acquired	Mrs. Shantha Srihari (PROMOTER) DP ID: IN30108022810262
	b) Proposed date of acquisition	29 <sup>th</sup> NOVEMBER 2018
	c) Number of shares to be acquired from each person mentioned in 4(a) above	4.a) 170000 (5.10%) Mrs. Shantha Srihari (PROMOTER) DP ID: IN30108022810262
	d) Total shares to be acquired as % of share capital of TC	Total no. of shares 170000 = 5.10%
	e) Price at which shares are proposed to be acquired	GIFT from grandmother Mrs. Shantha Srihari (PROMOTER) DP ID: IN30108022810262
	f) Rationale, if any, for the proposed transfer	GIFT
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Gift from one Promoter to immediate relative of another promoter.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable

Date: 22<sup>ND</sup> NOVEMBER 2018  
Place: Chennai


  
(SRISH JAYENDER BALAKRISHNA)  
DPID: IN301330 22151867

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a) Acquirer(s) and PACs (other than sellers) SRISH JAYENDER BALAKRISHNA DPID: IN301330 22151867	0	0	170000	5.10%
	S.Balakrishna(Promoter-Immediate Relative) (DP ID IN301080 22808206)	784650	23.54%	784650	23.54%
	b) Seller(s) (Transferor) Mrs.Shantha Srihari	170000	5.10%	0	0%

Note:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 22nd NOVEMBER 2018  
Place: Chennai

  
(SRISH JAYENDER BALAKRISHNA)  
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