PARAG M. MUNOT

16th November, 2018

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai
- 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release of Pledge)

Dear Sir,

IFCI Limited has released pledge over 20,00,000 Equity Shares of Kalpataru Power Transmission Limited on 15th November, 2018.

Please find attached herewith the disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, dated 16th November, 2018 for release of pledge over 20,00,000 Equity Shares.

I request you to take note of the same.

Yours Truly,

PARAGM. MUNOT

(Through his Constituted Attorney Shri. Imtiaz I. Kanga)

Encl: As above

<u>Disclosure by the Promoter(s)</u> to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) o <u>SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011</u>

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Name of the Target Company(TC)								KALAPTARU POWER TRANSMISSION LIMITED								
Names of the Stock Exchanges where the	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)															
Date of reporting	16-Nov-18															
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked								Shri Parag M. Munot								
Details of the creation of encumbrance:							'									
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)] /release [(2) (3)]/ invocation[(1)-(3)]]					
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocat ion)	Date of creation/releas e/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumberance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capit			
Kalpataru Constructions Pvt Ltd	23,350,000	15.21%	19,860,601	12.94%	_		_	-	_	_		19,860,601	12.94%			
Kalpataru Properties Private Limited	13,646,196	8.89%	3,485,000	2.27%	-	-	-	-	_	-	-	3,485,000	2.27%			
K C Holdings Pvt Ltd	21,142,600	13.78%	13,937,000	9.09%	-	_	-	-		-	-	13,937,000	9.09%			
M. C	11 405 000	7 420	i			1										

Mofatraj Pukharaj Munot 11,405,822 7.43% Release of Pledge as Release of Pledge of Parag M. Munot 5,735,000 3.74% security for 12,882,515 8.39% 15-Nov-18 IFCI Limited Pledge (2,000,000)1.31% 3,735,000 2.43% shares Loan to third party Parag M. Munot jointly with Monica P. 581,100 0.38% Munot Tara Kanga 1,854,130 1.21% Kalpataru Viniyog LLP 1,320,000 0.86%871,650 0.57% Sudha Rajesh Golecha Sunita Vijay Choraria 871,650 0.57% _ Shri. Mofatraj P. Munot as a Trustee of 0.51% 777,000 Saachi Benefit Trust Shri. Mofatraj P. Munot as a Trustee of 777,000 0.51% Shubhika Benefit Trust Shri. Mofatraj P. Munot as a Trustee of 0.51% 777,000 Aaryaveer Benefit Trust Kalpataru Holdings Pvt Ltd 333,000 0.22%

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)			Post event holding of encumbered shares {creation[(2)+(3)] /release [(2) (3)]/ invocation[(1)-(3)]]							
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocat ion)	e/invocation of	'A O	Reasons for encumberance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capita
Imtiaz Kanga	100,000	0.07%		-		-	-	-	-	-	-	-	
Yasmin Imtiaz Kanga	300,000	0.20%		- '	-	-	-	-	-	-	-	-	
Chandra Amar Munot	10,000	0.01%	-	- '	-	-	-	-	-	_	-	-	
Jash Choraria	7,000	0.00%	- '	- '	-	-	-	-	-		-	-	
Khushali Rajesh Golechha	7,000	0.00%		-	-	-	-	-			-	-	
Rajesh Bhagchand Golechha	7,000	0.00%	- '	-	-	-	-	-	-		-	-	
Umang Golechha	7,000	0.00%		-	-	-	-		-	-	-	-	
Vijay K Choraria	7,000	0.00%	-	-	-	-	- '	-		-			
TOTAL	91,034,663	59.32%	43,017,601	28.04%					(2,000,000)	1.31%		41,017,601	26.73%

ARAG M. MUNOT

(Through his Constituted Attorney Mr. Imtiaz I. Kanga)

Place: Mumbai

Date: 16th November, 2018

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction