

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ISL CONSULTING LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ARYA FIN-TRADE SERVICES (INDIA) PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	4,79,400	4.00%	4.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	4,62,300	3.85%	3.85%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	9,41,700	7.85%	7.85%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	2,27,200	1.89%	1.89%
b) VRs <del>acquired</del> /sold otherwise than by shares	26,100	0.22%	0.22%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	2,53,300	2.11%	2.11%

FOR, ARYA FIN-TRADE SERVICES (INDIA) PVT. LTD.

DIRECTOR

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,52,200	2.10%	2.10%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	436,200	3.64%	3.64%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	6,88,400	5.74%	5.74%
Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of <del>acquisition</del> / sale of shares / VR or <del>date of receipt of intimation of allotment of shares</del> , whichever is applicable	01/11/2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,20,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,20,00,000		
Total diluted share/voting capital of the TC after the said acquisition	1,20,00,000		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

FOR, ARYA FIN-TRADE SERVICES (PVT. LTD.)  
  
DIRECTOR

**Signature of the ~~acquirer~~ / ~~seller~~ / Authorised Signatory**

Place: Ahmedabad

Date: 03/11/2018

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