

Date: 02nd November, 2018

To,
The Manager (CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 508954

Subject: Outcome of Board Meeting held today i.e., 02nd November, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing of Obligations and Disclosure Requirement) Regulations, 2015 this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 02nd November, 2018 inter alia, considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and six months ended on 30th September, 2018

A copy of Standalone Un-Audited Financial Results for the quarter and six months ended on 30th September, 2018 along with Limited Review Report received from the Statutory Auditors of the Company for the said results are enclosed herewith for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

For Finkurve Financial Services Limited



Sunny Parekh
Company Secretary & Compliance Officer
ACS: 32611



Encl.: As above

LADHA SINGHAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report

To
Board of Director of Finkurve Financial Services Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of **Finkurve Financial Services Limited** for the quarter and six month ended 30th September 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ladha Singhal and Associates
Chartered Accountants
(FRN: 120241W)

Ajay Singhal

(Ajay Singhal)

Partner

M. No. 104451

Place: - Mumbai

Dated: - 2nd November 2018



FINKURVE FINANCIAL SERVICES LIMITED

CIN: L65990MH1984PLC032403

Regd. Office : 3rd Floor, Bullion House, 115 Tambakatta Lane, Zaveri Bazar, Mumbai 400003.

Tel No: 022-61420022, Email id: finkurvefinancial@gmail.com; Website: www.finkurve.com

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2018

		(Rs. In lakhs except EPS)					
	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART- I							
1	REVENUE FROM OPERATIONS						
	Revenue from operations	387.30	392.16	314.47	779.46	674.85	1233.32
	Other income	5.15	0.07	2.23	5.22	2.98	2.98
	Total Revenue	392.45	392.23	316.70	784.68	677.83	1236.30
2	Expenses						
a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employee benefit expense	17.74	17.95	11.76	35.69	22.10	47.34
e)	Finance costs	298.17	267.09	257.93	565.27	546.58	804.63
f)	Depreciation and amortisation expense	0.86	0.81	0.67	1.67	1.18	2.69
g)	Other Expenses						
1	Administrative and General Expenses	7.58	27.04	5.07	34.62	14.25	111.93
2	Payment to Auditors	0.07	0.06	0.00	0.13	0.00	2.45
3	Deferred Revenue Expenses Written Off	0.00	0.00	0.29	0.00	0.57	1.15
4	Miscellaneous Expenses	1.20	0.54	1.06	1.74	1.53	2.68
	Total other expenses	8.85	27.64	6.42	36.49	16.35	118.20
	Total expenses	325.62	313.50	276.78	639.12	586.21	972.87
3	Profit before exceptional and extraordinary items and tax	66.83	78.73	39.92	145.56	91.63	263.42
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary items and tax	66.83	78.73	39.92	145.56	91.63	263.42
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax	66.83	78.73	39.92	145.56	91.63	263.42
8	Tax Expense						
	Current tax	0.00	0.00	0.00	0.00	0.00	76.60
	Short Provision for Earlier Years	0.00	0.00	0.00	0.00	0.00	-0.24
	Deferred Tax (Asset) / Liability	0.00	0.00	0.00	0.00	0.00	-7.03
	Add: MAT Credit Utilisation / (Entitlement)	0.00	0.00	0.00	0.00	0.00	14.61
	Total tax expenses	0.00	0.00	0.00	0.00	0.00	83.94
9	Net Profit Loss for the period from continuing operations	66.83	78.73	39.92	145.56	91.63	179.49
10	Profit / (loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit (loss) from continuing operation after tax	66.83	78.73	39.92	145.56	91.63	179.49
13	Profit (loss) for period before minority interest	66.83	78.73	39.92	145.56	91.63	179.49
14	Share of profit (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Profit (loss) of minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit (Loss) for the period	66.83	78.73	39.92	145.56	91.63	179.49
17	Details of equity share capital						
	Paid-up equity share capital	966.00	966.00	966.00	966.00	966.00	966.00
	Face value of equity share capital (Rs.)	1.00	1.00	1.00	1.00	1.00	1.00
18	Reserves excluding revaluation reserve	-	-	-	-	-	180.24
19	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.07	0.08	0.04	0.15	0.09	0.19
	Diluted earnings (loss) per share from continuing and discontinued operations	0.07	0.08	0.04	0.15	0.09	0.19

Notes

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 02nd November, 2018 and the Statutory Auditors of the Company has carried out the Limited review of the same.
2	The Standalone Accounts have been prepared as per Accounting Standards (AS) issued by the Institute of Chartered Accountants of India.
3	In consideration of prudence as set out in Accounting Standard 22 (AS-22), Deferred tax asset for the quarter ended September 30, 2018 is not recognised.
4	The previous quarter/period/year figures have been regrouped/rearranged wherever necessary to make them comparable.
5	The provisions for taxation shall be made at the end of the year.

Date: 02.11.2018
Place: Mumbai

By order of the Board of Directors
For Finkurve Financial Services Limited

Sachin Kothari
Sachin Kothari
Executive Director
(DIN: 03155884)



Statement of Asset and Liabilities as at 30.09.2018

(Rs. in Lakhs)

	Particulars	Standalone	
		As on 30.09.2018 Un-Audited	As on 30.09.2017 UnAudited
	Equity and liabilities		
1	Shareholders' funds		
	Share capital	966.00	966.00
	Reserves and surplus	505.28	271.86
	Money received against share warrants	0.00	0.00
	Total shareholders' funds	1471.28	1237.86
2	Share application money pending allotment	0.00	0.00
3	Deferred government grants	0.00	0.00
4	Minority interest	0.00	0.00
5	Non-current liabilities		
	Long-term borrowings	495.36	5306.97
	Deferred tax liabilities (net)	0.00	0.00
	Foreign currency monetary item translation difference liability account	0.00	0.00
	Other long-term liabilities	0.00	50.00
	Long-term provisions	0.00	0.00
	Total non-current liabilities	495.36	5356.97
6	Current liabilities		
	Short-term borrowings	11730.92	1659.36
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small	0.00	0.00
	(B) Total outstanding dues of creditors other than micro	10.49	16.72
	Other current liabilities	50.95	0.24
	Short-term provisions	76.60	29.38
	Total current liabilities	11868.96	1705.69
	Total equity and liabilities	13835.59	8300.52
	Assets		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	6.62	4.05
	Producing properties	0.00	0.00
	Intangible assets	0.30	0.09
	Preproducing properties	0.00	0.00
	Tangible assets capital work-in-progress	0.00	0.00
	Intangible assets under development or work-in-progress	0.00	0.00
	Total fixed assets	6.92	4.15
(ii)	Non-current investments	976.43	996.58
(v)	Deferred tax assets (net)	7.11	0.09
(vi)	Foreign currency monetary item translation difference asset account	0.00	0.00
(vii)	Long-term loans and advances	1.72	0.27
(viii)	Other non-current assets	0.00	0.57
	Total non-current assets	992.18	1001.65
2	Current assets		
	Current investments	0.00	0.00
	Inventories	0.00	0.00
	Trade receivables	0.86	0.00
	Cash and cash equivalents	0.15	0.78
	Bank balance other than cash and cash equivalents	20.84	93.54
	Short-term loans and advances	12821.57	7204.55
	Other current assets	0.00	0.00
	Total current assets	12843.42	7298.88
	Total assets	13835.59	8300.52

