



# AMIN TANNERY LIMITED

Regd. Office : 7/94-J, Tilak Nagar, Kanpur-208002  
email: mail@amintannery.in  
website : www.amintannery.in

Date: November 14, 2018

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter dated November, 3<sup>rd</sup>, 2018 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Unaudited Standalone Financial Results for the Second quarter (Q2) and half year ended on September 30, 2018 along with the Limited Review Report issued by M/s. Rajeev Prem & Associates, Chartered Accountants (FRN No.008905C) Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI(LODR), Regulations, 2015 and the same is enclosed herewith.

The meeting ended at 6.00.P.M

Kindly update the same into your records.

Regards,

for Amin Tannery Limited

Ms. Arti Tiwari,

Company Secretary

Encl:As above

## AMIN TANNERY LIMITED

CIN No.U19115UP2013PLC055834

Regd. Office: 7/94-J, Tilak Nagar, Kanpur - 208 002 (U.P.);

Ph. No.: +91 512 2304077, Email: share@amintannery.in, Web: www.amintannery.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018 (₹ in Lacs)

S.No.	Particulars	Three Months Ended			Half Year Ended		Previous Year Ended
		30.9.2018 (Unaudited)	30.6.2018 (Unaudited)	30.9.2017 (Unaudited)	30.9.2018 (Unaudited)	30.9.2017 (Unaudited)	31.3.2018 (Audited)
	<b>Revenue:</b>						
I	Revenue from Operations	1,165.17	711.80	926.95	1,876.97	2,303.75	4,173.96
II	Other Income	37.72	4.96	-	42.68	0.42	21.35
III	<b>Total Revenue (I+II)</b>	<b>1,202.89</b>	<b>716.76</b>	<b>926.95</b>	<b>1,919.65</b>	<b>2,304.17</b>	<b>4,195.31</b>
IV	<b>Expenses</b>						
a)	Cost of materials consumed	630.23	616.35	712.08	1,246.58	1,602.78	3,223.84
b)	Changes in inventories of finished Goods, work in progress and stock in trade	242.81	(260.39)	(85.62)	(17.58)	62.41	(370.42)
c)	Employee benefits expense	74.31	76.28	54.98	150.59	110.68	308.27
d)	Finance costs	45.50	44.75	39.57	90.25	80.51	175.74
e)	Depreciation and amortisation expense	35.88	35.87	33.74	71.75	70.81	143.50
f)	Other expenses	154.65	189.10	157.57	343.75	333.52	640.11
	<b>Total Expenses (a to k)</b>	<b>1,183.38</b>	<b>701.96</b>	<b>912.32</b>	<b>1,885.34</b>	<b>2,260.71</b>	<b>4,121.04</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>19.51</b>	<b>14.80</b>	<b>14.63</b>	<b>34.31</b>	<b>43.46</b>	<b>74.27</b>
VI	Exceptional Items *	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>19.51</b>	<b>14.80</b>	<b>14.63</b>	<b>34.31</b>	<b>43.46</b>	<b>74.27</b>
a)	Current Tax	6.19	4.75	5.56	10.94	13.91	33.20
b)	Deferred Tax	(1.07)	(0.95)	0.01	(2.02)	0.01	(15.14)
VIII	<b>Tax Expense</b>	<b>5.12</b>	<b>3.80</b>	<b>5.57</b>	<b>8.92</b>	<b>13.92</b>	<b>18.06</b>
IX	<b>Profit after tax (VII-VIII)</b>	<b>14.39</b>	<b>11.00</b>	<b>9.06</b>	<b>25.39</b>	<b>29.54</b>	<b>56.21</b>
X	<b>Other Comprehensive Income / (Loss)</b>						
	Items that will not be reclassified to profit and loss in subsequent period, net of tax	2.63	2.14	-	4.77	-	1.93
	<b>Other Comprehensive Income / Loss for the period, net of tax</b>						
XI	<b>Total Comprehensive Income for the period, net of tax (IX+X)</b>	<b>17.02</b>	<b>13.14</b>	<b>9.06</b>	<b>30.16</b>	<b>29.54</b>	<b>58.14</b>
XII	Paid-up Equity Share Capital (Face value of ₹ 1/- per share)	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
XIII	Other Equity (Excluding Revaluation Reserves)						
XIV	<b>Basic and Diluted Earnings Per Share (of ₹ 1/- each) ( Not Annualized)</b>						
i	Before Extraordinary Items (in ₹ )	0.01	0.01	0.01	0.02	0.03	0.05
ii	After Extraordinary Items (in ₹ )	0.01	0.01	0.01	0.02	0.03	0.05

#### Statement of Assets and Liabilities

	(₹/Lacs)	
	30.9.2018 (Unaudited)	31.3.2018 (Audited)
<b>ASSETS</b>		
<b>1 Non Current Assets:</b>		
(a) Property, Plant & Equipment	1,033.91	1,103.59
(b) Capital Work in Progress	71.67	64.75
(c) Intangible Assets	1.06	1.07
(d) Financial Assets:		
(i) Investments	5.90	5.90
(e) Other non current Assets	14.22	14.22
<b>Sub Total: Non Current Assets</b>	<b>1,126.76</b>	<b>1,189.53</b>
<b>2 Current Assets:</b>	3,152.23	3,061.74
(a) Inventories		
(b) Financial Assets:		
(i) Trade Receivables	728.53	611.30
(ii) Cash and cash equivalents	26.53	66.73
(iii) Bank Balances other than (ii) above	0.08	0.08
(iv) Other Current Financial Assets	203.77	290.04
(c) Current Tax Assets (Net)	43.17	9.97
(d) Other Current Assets	65.46	85.21
<b>Sub Total: Current Assets</b>	<b>4,219.77</b>	<b>4,125.07</b>
<b>TOTAL-ASSETS</b>	<b>5,346.53</b>	<b>5,314.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity:</b>		
Equity Share Capital	1,079.73	1,079.73
Other Equity	61.46	40.51
<b>Sub Total: Equity:</b>	<b>1,141.19</b>	<b>1,120.24</b>
<b>2 Non Current Liabilities:</b>		
(a) Financial Liabilities		
(i) Borrowings		
(b) Deferred tax liabilities (Net)	63.25	65.27
(c) Other Non Current Liabilities	60.70	54.24
<b>Sub Total: Non Current Liabilities</b>	<b>123.95</b>	<b>119.51</b>
<b>3 Current Liabilities:</b>		
(a) Financial Liabilities		
(i) Borrowings	2,477.94	2,277.87
(ii) Trade Payables	1,339.73	1,498.57
(iii) Other Financial Liabilities	120.18	156.58
(b) Other Current Liabilities	139.02	137.62
(c) Short Term Provisions	4.52	4.21
<b>Sub Total: Current Liabilities</b>	<b>4,081.39</b>	<b>4,074.85</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>5,346.53</b>	<b>5,314.60</b>

Amin Tannery Limited

Veqarul Amin  
Managing Director

**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018.
- 2 The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 Pursuant to the Scheme of Arrangement (the 'Scheme'), duly sanctioned by the National Company Law Tribunal (NCLT), Allahabad Bench, vide Order dated 27th December 2017 (the 'Order'), with effect from the Appointed Date i.e., April 1, 2017, the Goat Tannery business of Super Tannery Limited (Demerged Company) stands transferred to the Company. The equity shares of the Company have got listed and trading approval granted as on August 24, 2018 on Bombay Stock Exchange (BSE).
- 6 The Company is first time declaring the financial results for the quarter and half year ended September 30, 2018 after listing of equity shares and accordingly the financial results and financial information for the quarter and half year ended September 30, 2017 have been compiled by the management and is not been subject to any limited review or audit. Further, the figures for the quarter ended September 30 are the balancing figures between the unaudited figures in respect of the half year ended September 30 and the unaudited year to date figures upto June 30.
- 7 The Company is engaged in one business segment only i.e. leather and leather related products.
- 8 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

For and on behalf of the Board of Directors

**Vegaraj Amn**  
Managing Director  
DIN No. 00037469

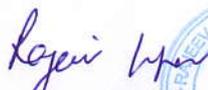
Place : Kanpur  
Dated : November 14, 2018

**Limited Review Report**

To the Board of Directors  
Amin Tannery Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Amin Tannery Limited (the 'Company') for the quarter ended September 30, 2018 and the year to date results for the period April 01, 2018 to September 30, 2018 and the balance sheet as on that date (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in all material respect in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not audited or reviewed the comparative Ind AS financial information of the Company for the corresponding quarter/half year ended September 30, 2017 which have been presented solely based on the information compiled and approved by the management.

For Rajeev Prem & Associates,  
Chartered Accountants  
Firm Reg. No. 008905C

  
Rajeev Kapoor  
Partner  
M. No. 077827



Place: Kanpur  
Date: November 14, 2018