



# Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

Phone : +91-788-2290483 /84 /85

Fax : +91-788-2285664

E-Mail : sclho@simplexcastings.com

Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/ BSE/OUTCOME/3

Date : 02.11.2018

The Bombay Stock Exchange  
Department of Corporate services,  
25th Floor, P.J. Towers  
Dalal Street  
Mumbai-400 001

Sub: Outcome of Board Meeting

Ref : BSE Scrip Code 513472

Dear Sir,

This is to inform you that under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company was held on Friday, 2<sup>nd</sup> November, 2018 and the said meeting commenced at 12.30 p.m. and concluded at 1.30 p.m. The following matters were decided by the Board:-

1. Considered and approved the unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2018 along with the Limited Review Report in the prescribed format issued by the Auditor of the Company.
2. Considered and approved the resignation of Mr. Avinash Hariharno from the designation of Chief Financial Officer and Key Managerial Personnel of the Company due to personal reasons with effect from 2<sup>nd</sup> November, 2018.
3. Considered and approved the appointment of Mr J Suryam, Sr General Manager as new Chief Financial Officer and Key Managerial Personnel of the Company. The profile of Mr J Suryam is as under:

Mr J Suryam has a Master's degree in Commerce & with 27 years of comprehensive exposure in Finance & Accounting activities. He has worked with many large listed companies i.e Jayaswal Neco and Hira Group of Industries etc whose turnover is more than Rs 1000 Cr. In the past he has exposure of handling Green field Projects of Solar Power Plant under JNNSM.

Considered and accepted the resignation of Mr Goverdhana Gopalswamy (DIN: 02101651) from the designation of Whole Time Director and Directorship of the Company with effect from 17<sup>th</sup> October,2018.



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Regd. Office	: 601/602 A, FAIRLINK CENTER, OFF ANDHERI LINK ROAD, ANDHERI (W), MUMBAI -53	022-40034768		sclmumbai@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 <sup>th</sup> FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033 22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Raipur (Plant)	: 750, URLA INDUSTRIAL ESTATE, RING ROAD NO - 2, RAIPUR - 493221 (C.G.) INDIA	0771-6537383	0771-2323805	sclurla@simplexcastings.com
Rajnandgaon (Plant)	: 223/2,224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



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5. Considered and accepted the resignation of Mr Kisan Ratilal Choksey(DIN: 00190931) as Independent Director and Directorship of the Company with effect from 04<sup>th</sup> October, 2018.
6. Approved the reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee consisting of the following Directors of the Company.

SL No	Name	Designation	Position in Committee
1.	Mr Rajendra A Shah	Independent Director	Chairman
2.	Mr Champak K Dedhia	Independent Director	Member
3.	Mrs Ushma Khabaria	Independent Director	Member

7. Approved the reconstitution of Corporate Social Responsibility Committee consisting of the following Directors of the Company.

SL No	Name	Designation	Position in Committee
1.	Mr Rajendra A Shah	Independent Director	Chairman
2.	Mr Ketan M Shah	Whole Time Director	Member
3.	Mrs Sangeeta K Shah	Managing Director	Member

This is for your information and record.

Thanking you,

Yours Truly,

For, Simplex Castings Limited

D.Meena  
Company Secretary



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## Statement of Unaudited Financial Results for the Quarter ended 30th September,2018

(Rs in Lacs)

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
(a) Revenue from Operations	5294.54	4947.27	3458.10	10241.81	5815.57	22442.04
(b) Other Income	11.47	35.47	80.02	46.94	112.57	145.11
<b>Total Revenue (a+b)</b>	<b>5306.01</b>	<b>4982.74</b>	<b>3538.12</b>	<b>10288.75</b>	<b>5928.14</b>	<b>22587.15</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	956.18	3576.21	1,769.20	4,532.39	3,241.92	7767.50
(b) Purchase of Stock-in-trade	1699.36	0.00	-	1,699.36	-	7429.86
(c) Changes in inventories of finished goods, work in progress & stock-in-trade	263.18	(1191.92)	(565.51)	(928.74)	(1955.46)	(2330.78)
(d) Excise Duty on Sales	0.00	0.00	10.92	0.00	249.03	249.03
(e) Employee benefit Expenses	503.09	420.56	455.72	923.65	862.71	1727.35
(f) Finance Costs	320.47	321.25	295.99	641.72	583.26	1163.14
(g) Depreciation & Amortisation expense	418.20	398.80	325.72	817.00	524.04	1244.58
(h) Other expenses	1138.42	1383.90	1205.10	2522.32	2353.10	5008.49
<b>Total expenses (a+h)</b>	<b>5,298.90</b>	<b>4,908.80</b>	<b>3,497.14</b>	<b>10,207.70</b>	<b>5,858.60</b>	<b>22,259.18</b>
<b>3. Profit/(Loss) before Exceptional and Tax (1-2)</b>	<b>7.11</b>	<b>73.94</b>	<b>40.98</b>	<b>81.05</b>	<b>69.54</b>	<b>327.97</b>
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Profit/(Loss) Before Tax</b>	<b>7.11</b>	<b>73.94</b>	<b>40.98</b>	<b>81.05</b>	<b>69.54</b>	<b>327.97</b>
6. Tax expense:						
(a) Current Tax	35.28	72.72	(91.61)	108.00	(56.91)	28.05
(b) Deferred Tax	(43.92)	(40.87)	(19.52)	(84.79)	(42.38)	(35.55)

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<b>7. Profit/(Loss)for the period from continuing operations(5-6)</b>	<b>15.75</b>	<b>42.09</b>	<b>152.11</b>	<b>57.84</b>	<b>168.83</b>	<b>335.47</b>
<b>8.Other Comprehensive Income for the period,net of taxes</b>	<b>(14.12)</b>	<b>(27.62)</b>	<b>9.35</b>	<b>(41.74)</b>	<b>14.60</b>	<b>(103.07)</b>
<b>9. Total Comprehensive Income for the period,net of taxes</b>	<b>1.63</b>	<b>14.47</b>	<b>161.46</b>	<b>16.10</b>	<b>183.43</b>	<b>232.40</b>
<b>10. Paid-up equity share capital</b>	<b>598.42</b>	<b>598.42</b>	<b>598.42</b>	<b>598.42</b>	<b>598.42</b>	<b>598.42</b>
<b>(Face Value of the Share shall be indicated)</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>
<b>11.Reserve excluding revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>7484.36</b>
<b>12.Earnings Per Share of Rs 10/- each (not annualised):</b>						
<b>a) Basic</b>	<b>0.26</b>	<b>0.70</b>	<b>2.54</b>	<b>0.97</b>	<b>2.82</b>	<b>5.61</b>
<b>b) Diluted</b>	<b>0.20</b>	<b>0.53</b>	<b>2.54</b>	<b>0.73</b>	<b>2.82</b>	<b>5.59</b>

### Notes:

- 1.) The above results were reviewed by the Audit Committee in its meeting held on 2<sup>nd</sup> November,2018 and approved by the Board Of Directors in its meeting held on 2<sup>nd</sup> November,2018.
- 2.) These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3.)The Statuary Auditors of the Company have carried out limited review of the financial Results for the Quarter ended 30th September, 2018.
- 4.)In accordance with the requirement of Ind AS, Revenue from Operations for the Quarter ended 30th September,2018 is net of Goods and Tax (GST),However, revenue from operations for the period prior to the Quarter ended 30th Sep 2017 is inclusive of Excise Duty. Hence these figures are not comparable to that extent.



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5.) The Company has incorporated subsidiary Company in Singapore as Simplex Castings International Pte Limited on 12/09/2018 . The Subsidiary Company is yet to commence business and no Capital Contribution has deposited till date therefore it is not required to submit the Consolidated financials for the Quarter and Half year ended 30th September,2018.

6.)The previous year /period have been regrouped/rearranged wherever found necessary.

7.)The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

For, Simplex Castings Limited

Sangeeta K Shah  
Managing Director

Date :02.11.2018

Place : Mumbai

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## UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER,2018

(Rs in Lakhs)

Sr No	Particulars	30.09.2018	31.03.2018
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	9063.59	9547.08
	(b) Capital work-in-progress	1610.66	1607.32
	(c) Investment Properties	289.22	289.22
	(d) Other intangible assets	3.94	6.70
	(e) Financial assets		
	(i) Investments	14.83	17.47
	(ii) Other financial assets	355.00	355.00
	(f) Non-Current tax assets (net)	17.75	2.18
	(g) Other non-current assets	422.18	361.15
	<b>Sub Total -Non Current Assets</b>	<b>11777.17</b>	<b>12186.14</b>
2	<b>Current-assets</b>		
	(a) Inventories	10304.34	8643.44
	(b) Financial assets		
	(i) Trade Receivables	5349.00	6059.93
	(ii) Bank, Cash and cash equivalents	429.59	124.94
	(iii) Bank balances other than (ii) above	251.67	162.97
	(c) Other current assets	2560.68	2586.23
	<b>Sub Total-Current Assets</b>	<b>18895.28</b>	<b>17577.51</b>
	<b>Total Assets</b>	<b>30672.45</b>	<b>29763.65</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity share capital	598.42	598.42
	(b) Other equity	7500.46	7484.36
	(c) Money Received against Share Warrants	797.48	797.48
	<b>Sub Total-Equity</b>	<b>8896.36</b>	<b>8880.26</b>
2	<b>LIABILITIES</b>		
3	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2605.50	2901.68
	(b) Provisions	336.39	262.38
	(c) Deferred tax Liabilities (Net)	651.51	750.04
	(d) Other non-current liabilities	647.08	641.56
	<b>Sub Total-Non Current Liabilities</b>	<b>4240.48</b>	<b>4555.65</b>
4	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	5872.35	5262.59
	(ii) Trade Payables	8788.07	8195.76



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(iii) Other Financial Liabilities	850.10	1258.23
(b) Other current liabilities	1839.49	1513.65
(c) Provisions	77.60	77.60
(d) Current tax liabilities (Net)	108.00	19.91
<b>Sub Total-Current Liabilities</b>	<b>17535.61</b>	<b>16327.74</b>
<b>Total Equity and Liabilities</b>	<b>30672.45</b>	<b>29763.65</b>

For and on behalf of Board of Directors

Sangeeta K Shah  
Managing Director

Date :02.11.2018

Place : Mumbai

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# OPSinghania & Co.

CHARTERED ACCOUNTANTS

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## INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF SIMPLEX CASTINGS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of SIMPLEX CASTINGS LIMITED ("the Company") for the quarter and six months ended September 30, 2018 and Standalone Unaudited Balance Sheet as at September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July'2016. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July'2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For OPSinghania & Co.**

(ICAI Firm Regn. No.002172C)

Chartered Accountants

  
(Sanjay Singhania)

PARTNER

Membership No. 076961



Raipur, 02.11.2018