



KALYANASUNDARAM & ASSOCIATES

CHARTERED ACCOUNTANTS

STATUTORY AUDIT
INTERNAL AUDIT
DIRECT TAXATION
INDIRECT TAXATION
START UP SERVICES
CONSULTING

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RITHWIK FACILITY MANAGEMENT SERVICES LIMITED

Review Report on the Financial Results for Six Months ended September 30, 2018

We have reviewed the accompanying statement of unaudited financial results of M/s. Rithwik Facility Management Services Limited for the period ended 30th September, 2018 along with notes thereon, prepared by the Company as per the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement entered into by the company with the SME Stock Exchanges in India and not to report on the Company as a separate entity. This Statement has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016 and other recognized accounting practices and policies in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an Audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed or that it contains any material misstatement.

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We have performed the review at the request of the Board of Directors of the Company, for the period ended September 30, 2018, as per the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement entered into by the company with the SME Stock Exchanges in India. Accordingly, this report is not for the use or benefit of any other party nor is it to be copied, made available to or otherwise disclosed to any other party and, we do not accept or assume any liability or duty of care to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For Kalyanasundaram and Associates

Chartered Accountant



T R Gopalakrishnan

Partner

M. No. 207024

Place: Chennai

Date: 12th November 2018

Report Ref No: OR/TRG/08/2018-19.

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
(Formerly known as Rithwik Building Services Private Limited)
BALANCE SHEET AS AT 30TH SEPTEMBER, 2018

Particulars	Notes	As at 30-Sep-18 Rs.	As at 30-Sep-17 Rs.
1. EQUITY AND LIABILITIES			
i. Shareholders' Funds			
a) Share Capital	2	3,06,00,000	2,25,00,000
b) Reserves & Surplus	3	8,60,00,053	4,95,22,207
Sub Total		<u>11,66,00,053</u>	<u>7,20,22,207</u>
ii. Non-Current Liabilities			
a) Long-term Borrowings	4	75,76,783	27,89,867
c) Long-term Provisions	6	44,93,836	31,28,135
Sub Total		<u>1,20,70,619</u>	<u>59,18,002</u>
iii. Current Liabilities			
a) Short-term Borrowings	7		(30,42,596)
b) Trade Payables	8	3,49,91,340	1,18,14,178
c) Other Current Liabilities	9	1,68,08,516	1,72,99,050
d) Short-term Provisions	10	40,67,340	70,86,551
Sub Total		<u>5,58,67,196</u>	<u>3,31,57,183</u>
TOTAL		<u><u>18,45,37,868</u></u>	<u><u>11,10,97,392</u></u>
2. ASSETS			
i. Non-Current Assets			
a) Fixed assets:	11		
Tangible assets		1,90,41,286	1,11,64,432
b) Deferred tax Asset	5	6,34,949	7,99,254
c) Other Non Current Asset	12	6,05,00,000	
Sub Total		<u>8,01,76,236</u>	<u>1,19,63,685</u>
ii. Current Assets			
a) Trade Receivables	13	1,00,60,032	72,82,075
b) Cash and Cash Equivalents	14	2,47,78,533	89,33,017
c) Short-term Loans and Advances	15	3,75,44,758	6,43,70,110
d) Other Current Assets	16	3,19,78,310	1,85,48,504
Sub Total		<u>10,43,61,632</u>	<u>9,91,33,706</u>
TOTAL		<u><u>18,45,37,868</u></u>	<u><u>11,10,97,392</u></u>
Significant Accounting Policies			
1			

For Kalyanasundaram & Associates,
Chartered Accountants
FRN: 005455

T R Gopalakrishnan
Partner

M No. 207024
Place : Chennai

Date : 12th November 2018.

Report Ref No: OR/FRG/08/2018-19

For and on behalf of the Board of Directors

Rithwik Rajshekar Raman
Managing Director
DIN-07836658

Niranjan Rao
Director
DIN-02918882

S Jayapandi
Company Secretary
M No. A21909

T.Suresh Babu
CFO

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
(Formerly known as Rithwik Building Services Private Limited)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED AS ON 30TH SEPTEMBER, 2018

Particulars	Notes	Period Ended	Period Ended
		30-Sep-18	30-Sep-17
		Rs.	Rs.
REVENUE			
a) Revenue from Operations	17	12,59,97,096	10,67,27,309
b) Other Income	18	-	52,435
		<u>12,59,97,096</u>	<u>10,67,79,744</u>
EXPENSES			
a) Operating Expenses	19	9,26,69,281	7,77,08,692
b) Employees' Benefit Expenses	20	2,12,11,109	1,47,89,690
c) Finance Cost	11	7,19,006	2,09,636
d) Depreciation	21	15,02,571	10,37,109
e) Other Expenses	22	44,29,231	51,22,595
		<u>12,05,31,198</u>	<u>9,88,67,723</u>
Profit Before Tax		54,65,898	79,12,021
Tax Expenses			
a) Current Income Tax		15,06,152	20,64,871
b) Deferred Tax/(Reversal)		3,90,765	(27,526)
Total		<u>18,96,917</u>	<u>20,37,345</u>
NET PROFIT FOR THE YEAR		<u>35,68,981</u>	<u>58,74,676</u>
Basic Earning Per Share		1.17	6.53
Diluted Earning Per Share		1.17	2.61

For Kalyanasundaram & Associates,
Chartered Accountants
FRN: 0054555

T R Gopalakrishnan

Partner

M No. 207024

Place : Chennai

Date : 12th November 2018

Report Ref No : OR/TRG/08/2018-19

For and on behalf of the Board of Directors

Rithwik Rajshekar Raman

Managing Director

DIN-07836658

Niranjan Rao

Director

DIN-02918882

S Jayapandi

Company

Secretary

M No. A21909

T.Suresh Babu

CFO

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
(Formerly known as Rithwik Building Services Private Limited)
CASH FLOW STATEMENT FOR THE PERIOD ENDED AS ON 30TH SEPTEMBER 2018


Particulars	Period ended 30th September 2018		Period ended 30th September 2017	
	Rs	Rs	Rs	Rs
Net Profit before taxation		54,65,898		79,12,021
Add Back:				
Depreciation on Fixed Assets	15,02,571		10,37,109	
Loss on sale of asset			4,34,573	
Interest Paid	7,19,006	22,21,577	2,09,636	16,81,319
CASH GENERATED BEFORE WORKING CAPITAL CHANGES				
- Decrease/(Increase) in trade receivables	(14,18,735)		(10,73,166)	
- Decrease/(Increase) in short-term loans and advances	(2,35,65,001)		(2,02,26,089)	
- Decrease/(Increase) in other current assets	(1,47,39,558)		(21,77,020)	
- Increase/(Decrease) in trade payables	2,75,20,020		(96,88,482)	
- Increase/(Decrease) in short term borrowings	(24,39,349)		(55,28,982)	
- Increase/(Decrease) in other current liabilities	(7,31,884)		(74,80,338)	
- Increase/(decrease) in provisions	(10,46,318)	(1,64,20,824)	30,35,005	(4,31,39,071)
CASH GENERATED FROM OPERATIONS				
Add: excess provision of income tax				
Less: Income tax Paid(As per assessment year)		(15,06,152)		(20,37,345)
NET CASH FLOW FROM OPERATING ACTIVITIES	A	(1,02,39,501)		(3,55,83,077)
<u>Cash Inflow from Investing Activities</u>				
<u>Cash Outflow from Investing Activities</u>				
Purchase of fixed assets		(31,780)		(35,98,204)
Increase in other non current Asset		(1,30,00,000)		
NET CASH FLOW FROM INVESTING ACTIVITIES	B	(1,30,31,780)		(35,98,204)
<u>Cash Inflow from Financing activities</u>				
Fresh Borrowings during the year		58,622		14,95,607
Fresh Issue of Share		-		4,50,00,000
Increase/(Decrease) in other non-current Liabilities		12,62,403	13,21,025	3,88,703
Cash Outflow from Financing activities				
Interest and other finance costs		7,19,006	7,19,006	2,09,637
NET CASH FLOW FROM FINANCING ACTIVITIES	C		6,02,019	4,66,74,674
NET INCREASE/(DECREASE) IN CASH/CASH EQUIVALENT(A+B+C)			(2,26,69,262)	74,93,393
ADD: BALANCE AT THE BEGINNING OF THE YEAR			4,74,47,795	14,39,624
CASH AND CASH EQUIVALENT AT THE CLOSE OF THE YEAR			2,47,78,533	89,33,017

As per our Report of even date

For Kalyanasundaram & Associates,

Chartered Accountants

FRN: 005455S


T R Gopalakrishnan
Chartered Accountant

Partner

M No. 207024

Place : Chennai

Date : 12th November 2018

Report Ref No: OR/TRG/08/2018-19

For and on behalf of the Board of Directors


Rithwik Rajsekhar Ramam 
Niranjan Rao
Managing Director Director
DIN-07836658 DIN-02918882


S Jayapandi
Company Secretary
M No. A21909


T Suresh Babu
CFO

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note - 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

(Annexed to and forming part of the financial statements for the period ended 30th September, 2018)

I. BASIS OF PREPARATION : The financial statements of the company have been prepared on accrual basis under the historical cost convention and on going concern basis in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under section 133 of The Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of The Companies Act, 2013 ('the Act'), as applicable. The accounting policies have been consistently applied by the company.

II. USE OF ESTIMATES : The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Example of such estimates include provision for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

III. CASH FLOW STATEMENTS(AS - 3): Cash Flow Statement has been prepared under Indirect Method. Cash and Cash Equivalents comprise Cash in Hand, Current and Other Accounts (including Fixed Deposits) held with banks.

IV EVENT OCCURRING AFTER BALANCE SHEET DATE (AS-4): a) Assets and Liabilities are adjusted for events occurring after the balance sheet date that provide additional evidence to assist the estimation of amounts relating to conditions existing at the balance sheet date. b) Dividends, which are proposed / declared by the Company after the Balance Sheet date but before the approval of the Financial Statements, are adjusted.

V. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES (AS-5) : Extra-ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standard 5.

VII. RECOGNITION OF INCOME (AS-9) :

- a) Income from operation are accounted net of service tax on accrual basis.
- b) Dividend from investments is recognized when the right to receive the payment is established.
- c) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

VIII. Property, Plant and Equipment (AS- 10) : The carrying value of plant, property and equipment are stated at cost of acquisition or construction less accumulated depreciation as on 31st March 2017. The Assets are depreciated over their useful life in accordance with the provision of schedule II of Companies Act 2013. The cost includes all incidental expenses related to acquisition and installation, other pre-operation expenses and interest in case of construction. Carrying amount of cash generating units / assets are reviewed at balance sheet date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount is estimated as the net selling price or value in use, whichever is higher. Impairment loss, if any, is recognized whenever carrying amount exceeds the recoverable amount.

IX. FOREIGN CURRENCY TRANSLATIONS(AS-11) :

- (i) All transactions in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.
- (ii) Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currency, outstanding at the close of the year, are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss is accounted during the year.
- (iii) All other incomes or expenditure in foreign currency, are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place.

X. EMPLOYEE BENEFITS(AS -15):

Retirement Benefit: Retirement benefits in the form of Provident / Pension Fund is accounted on accrual basis and charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective trusts.

Gratuity: Gratuity liability is calculated as per the Provisions of Gratuity Act, 1972 on the 15days salary for each completed year of service for the employees who have completed one year of service. The gratuity liability is charged to the Profit and Loss Account of the year.

XI. ACCOUNTING FOR LEASE (AS-19) :

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Where the Company is lessee- Operating Lease, Lease rentals in respect of assets taken on operating lease are charged to statement of profit and loss over the lease term on monthly basis

XII. EARNING PER SHARE(AS -20):

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The Net profit or loss is computed after providing the deduction for preference dividends and any tax thereto.

XIII. TAXATION(AS -22) :

Tax expense comprises both current and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date.

XIV. IMPAIRMENT OF ASSETS(AS -28):

The Company determines the Impairment of Assets based on Cash Generating Units. For this purpose, the Cash Generating Units have been based on segments of operations viz., Leasing of Building.

XV. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS(AS-29):

A provision is recognised when there is a present obligation as a result of a past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. Provision is not discounted to its present value and is determined based on the last estimate required to settle the obligation at the year end. These are reviewed at each year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
Notes to Financial Statements for the Period ended 30th September , 2018

Note 2 : Share Capital

Particulars	As at 30th September, 2018	As at 30th September, 2017
A. Authorised Share Capital		
Equity Share Capital		
40,00,000 Equity Shares of Rs. 10/- Each	4,00,00,000	1,10,00,000
	4,00,00,000	1,10,00,000
B. Issued, Subscribed & Paid-up Share Capital		
Equity Share Capital		
10,000 Equity Shares of Rs. 10/- Each	1,00,000	1,00,000
Add: 8,90,000 Bonus Shares of Rs. 10/- Each	89,00,000	89,00,000
Add: 7,50,000 Bonus Shares of Rs. 10/- Each	75,00,000	75,00,000
Add: 6,00,000 Right Shares of Rs. 10/- Each	60,00,000	60,00,000
Add: 810000 Equity Shares of Rs . 10/- Each	81,00,000	-
	3,06,00,000	2,25,00,000

C. Reconciliation of shares outstanding at the beginning and at the end of the reporting period.

Equity shares

Particulars	As at 30th September 2018		As at 30th September 2017	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	30,60,000	3,06,00,000	9,00,000	90,00,000
Right Shares Issued during the year	-	-	6,00,000	60,00,000
Bonus Shares Issued during the year	-	-	7,50,000	75,00,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	30,60,000	3,06,00,000	22,50,000	2,25,00,000

E. Details of Shareholders holding 5% or more shares in the Company

Particulars	As at 30th September 2018		As at 30th September 2017	
	Number	% of Holding	Number	Amount
Rithwik Rajasekhar Raman	11,02,500	36%	11,02,500	49%
Lalitha Raman	5,40,000	18%	5,40,000	24%
Ramaneesh Ravi Raman	4,72,500	15%	4,72,500	21%
Koushika Family Trust Represented By Shobana Ravi Raman	-	-	1,21,500	5%

D. Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Re. 10 per share. Each holder of equity share is entitled to one vote per share. The company declares and pays dividend in indian rupee. The dividend to shareholders is proposed and recommended by the board subject to the approval of shareholders in AGM.

Note 3 :RESERVES AND SURPLUS

Reserves & Surplus	As at 30th September , 2018	As at 30th September , 2017
Statement of Profit & Loss		
Opening balance	1,10,31,072	1,22,74,497
Add: Security Premium	7,14,00,000	3,90,00,000
Less: Issue of Bonus Share	-	(75,00,000)
Less: Prior Period	-	(1,26,966)
(+) Net Profit for the current year	35,68,981	58,74,676
Closing Balance	8,60,00,053	4,95,22,207

Note 4 - LONG-TERM BORROWINGS

	As at 30th September , 2018	As at 30th September , 2017
Term Loan:		
From Banks and from financial Institutions	1,00,94,531	42,51,061
	1,00,94,531	42,51,061
Secured borrowings	1,00,94,531	42,51,061
Unsecured borrowings	-	-
Less: Amount disclosed under the head Other Current Liabilities	25,17,748	14,61,194
	75,76,783	27,89,867

HDFC Bank Limited		Type of Loan	Vehicle Loan
Current Year Balance (Rs.)	9,55,277	Amount sanctioned	26,96,000
Previous Year Balance (Rs.)	15,16,192	Sanction Date	28 August 2014
Security Details:		Current Interest rate	9.97%
The loan is secured against vehicle		Total No. of Instalments	60
		No. of instalments paid	42
		No. of balance instalments to be paid	18
		Amount of instalment	57,415
		Repayment type	Monthly
		Interest payment type	Monthly

AXIS BANK		Type of Loan	Vehicle Loan
Current Year Balance (Rs.)	20,89,183	Amount sanctioned	24,40,000
Previous Year Balance (Rs.)	-	Sanction Date	29 June 2017
Security Details:		Current Interest rate	9.01%
The loan is secured against vehicle		Total No. of Instalments	47
		No. of instalments paid	8
		No. of balance instalments to be paid	39
		Amount of instalment	63,397
		Repayment type	Monthly
		Interest payment type	Monthly

Canara Bank Limited		Type of Loan	Vehicle Loan
Current Year Balance (Rs.)	1,32,780	Amount sanctioned	4,24,000
Previous Year Balance (Rs.)	2,09,813	Sanction Date	24 September 2013
Security Details:		Current Interest rate	9.90%
The loan is secured against vehicle		Total No. of Instalments	60
		No. of instalments paid	44
		No. of balance instalments to be paid	16
		Amount of instalment	7,978
		Repayment type	Monthly
		Interest payment type	Monthly

HDFC Bank Limited		Type of Loan	Vehicle Loan
Current Year Balance (Rs.)	2,99,872	Amount sanctioned	14,63,000
Previous Year Balance (Rs.)	6,25,407	Sanction Date	18 February 2014
Security Details:		Current Interest rate	9.58%
The loan is secured against vehicle		Total No. of Instalments	60
		No. of instalments paid	50
		No. of balance instalments to be paid	10
		Amount of instalment	31,520
		Repayment type	Monthly
		Interest payment type	Monthly

Reliance Commercial Finance Limited		Type of Loan	Generator Loan
Current Year Balance (Rs.)	38,35,537	Amount sanctioned	39,50,000
Previous Year Balance (Rs.)		Sanction Date	06 February 2018
Security Details:		Current Interest rate	12.25%
The loan is secured against Plant and Machinery		Total No. of Instalments	35
		No. of instalments paid	7
		No. of balance instalments to be paid	28
		Amount of instalment	uneven
		Repayment type	Monthly
		Interest payment type	Monthly

Reliance Commercial Finance Limited		Type of Loan	Generator Loan
Current Year Balance (Rs.)	52,92,067	Amount sanctioned	54,50,000
Previous Year Balance (Rs.)		Sanction Date	06 February 2018
Security Details:		Current Interest rate	12.25%
The loan is secured against Plant and Machinery		Total No. of Instalments	35
		No. of instalments paid	7
		No. of balance instalments to be paid	28
		Amount of instalment	uneven
		Repayment type	Monthly
		Interest payment type	Monthly

Note 5 - DEFERRED TAX LIABILITY / (ASSET)

Details	As at 30th September, 2018	As at 30th September, 2017
Opening Balance	10,25,714	(7,71,728)
Add: Deferred tax liability(Asset) arising on account of depreciation	(3,90,765)	(27,526)
	6,34,949	(7,99,254)

Note 6 - LONG-TERM PROVISIONS

Details	As at 30th September, 2018	As at 30th September, 2017
Provision for Gratuity	44,93,836	31,28,135
	44,93,836	31,28,135

Note 7 - SHORT-TERM BORROWINGS

Details	As at 30th September, 2018	As at 30th September, 2017
Unsecured Loan repayable on demand: From Bank (Secured Bank over draft)	-	(30,42,596)
	-	(30,42,596)

Note 8 - TRADE PAYABLES

Details	As at 30th September, 2018	As at 30th September, 2017
Trade payables	3,49,91,340	1,18,14,178
	3,49,91,340	1,18,14,178

Note 9 - OTHER CURRENT LIABILITIES

Details	As at 30th September, 2018	As at 30th September, 2017
Expenses Payable	1,08,79,939	1,40,47,109
GST/ Service tax payable	29,85,828	8,96,929
IDS Payable	4,25,001	2,51,882
Other Payables	-	1,33,397
Current maturities of long-term borrowings	25,17,748	14,61,194
Loan from Corporates	-	5,08,540
	1,68,08,516	1,72,99,050

Note 10 - SHORT-TERM PROVISIONS

Details	As at 30th September, 2018	As at 30th September, 2017
Provision for income tax	40,67,340	70,86,551
	40,67,340	70,86,551

Note 12- OTHER NON CURRENT ASSET

Details	As at 30th September, 2018	As at 30th September, 2017
Security Deposit	6,05,00,000	-
	6,05,00,000	-

Note 13 - TRADE RECEIVABLES

Details	As at 30th September, 2018	As at 30th September, 2017
Trade receivables	1,00,60,032	72,82,075
	1,00,60,032	72,82,075

Note 14 - CASH AND CASH EQUIVALENTS

Details	As at 30th September, 2018	As at 30th September, 2017
Cash on Hand	5,25,919	10,07,026
Balance with banks: In current accounts	2,42,52,614	79,25,991
	2,47,78,533	89,33,017

Note 15 - SHORT-TERM LOANS AND ADVANCES

	As at 30th September, 2018	As at 30th September, 2017
Security and other Deposit	6,20,000	4,77,15,000
Advance to Vendors - Trade	2,41,61,693	21,14,511
Advance to Employees	23,70,952	12,71,600
Tax Deducted at source	61,51,877	72,97,856
Advance to Corporates	-	42,79,269
GST / Service Tax Receivable	42,40,236	16,91,874
	3,75,44,758	6,43,70,110

Note 16 - OTHER CURRENT ASSETS

	As at 30th September, 2018	As at 30th September, 2017
Prepaid Expenses	10,53,844	7,41,099
Other Receivables	3,09,24,466	1,78,07,405
	3,19,78,310	1,85,48,504

Note 17 - REVENUE FROM OPERATIONS

Details	As at 30th September, 2018	As at 30th September, 2017
Revenue From Maintenance	4,77,55,183	3,09,62,554
Revenue From Power Supply	7,82,41,913	7,57,64,755
	12,59,97,096	10,67,27,309

Note 18 - OTHER INCOME

Details	As at 30th September, 2018	As at 30th September, 2017
Other non operating income	-	52,435
	-	52,435

Note 19 - OPERATING EXPENSES

Details	As at 30th September, 2018	As at 30th September, 2017
Facility Operating Expenses	2,71,75,151	1,76,22,057
Expenses Against Power Supply	6,54,94,131	6,00,86,635
	9,26,69,281	7,77,08,692

Note 20 - EMPLOYEE BENEFITS EXPENSES

Details	As at 30th September, 2018	As at 30th September, 2017
Salaries & Allowances	1,49,99,898	1,11,45,595
Director Remuneration	25,65,000	15,05,000
Contribution to PF and ESI	10,90,359	10,30,257
Welfare Expenses	12,93,449	7,20,135
Gratuity	12,62,403	3,88,703
	2,12,11,109	1,47,89,690

Note 21 - INTEREST & FINANCE CHARGES

Details	As at 30th September, 2018	As at 30th September, 2017
Interest on Vehicle and Generator	7,12,745	1,97,732
Interest on OD	-	3,697
Bank and Processing Charges	6,261	8,207
	7,19,006	2,09,636

Note 22 - OTHER EXPENSES

Details	As at 30th September, 2018	As at 30th September, 2017
Office and Administrative Expenses	44,29,231	51,22,595
	44,29,231	51,22,595

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED

Notes to Financial Statements for half year ended as on 30th September, 2018

Note 11 - Fixed Assets

Particulars	Gross Block as on				Depreciation up to				Net Block as at
	31-Mar-18	Additions	Deletions	30-Sep-18	31-Mar-18	For the period	Deletion	30-Sep-18	
Air Conditioners	11,26,407	-	-	11,26,407	2,31,555	37,870	-	2,69,425	8,56,982
Plant & Machinery	1,15,04,677	-	-	1,15,04,677	5,35,069	3,87,514	-	9,22,584	1,05,82,093
Furnitures	3,40,400	-	-	3,40,400	86,423	17,125	-	1,03,548	2,36,852
Vehicles	1,56,35,542	-	-	1,56,35,542	74,47,590	10,08,000	-	84,55,590	71,79,952
Computers	9,41,151	31,780	-	9,72,931	7,35,461	52,061	-	7,87,522	1,85,409
Total	2,95,48,178	31,780	-	2,95,79,958	90,36,099	15,02,571	-	1,05,38,670	1,90,41,286

RITHWIK FACILITY MANAGEMENT SERVICES LIMITED
 (Formerly known as Rithwik Building Sevices Private Limited)
 Notes to Financial Statements for the period ended 30th September, 2018

Additional Notes/Information

Note 23 - EARNINGS PER SHARE

Details	As at 30th September, 2018
Net profit as per Statement of Profit and Loss	35,68,981
Net profit available to Equity Share holders	35,68,981
No. of equity shares at year end	30,60,000
Weighted average number of Equity shares used	30,60,000
Face value per Equity Share	10
Basic Earnings per Share	1.17

Note - 24 No material Impairment of Assets has been identified by the Company as such and no provision is required as per Accounting Standards (AS 28) issued by the Institute of Chartered Accountants of India.

Note - 25 Prior Period Expenses

An amount of Rs 1,64,080 has been classified as prior period expenses during the period.

Note 26 - RELATED PARTY DISCLOSURE

A. Parties where control exists

i. Share holder holding substantial interest

Rithwik Rajashekhar Raman

ii. Key Managerial Personnel

Niranjan Rao - Whole time Director

Rithwik Rajashekhar Raman - Managing Director

T. Suresh Babu - CFO

S. Jaypandi - Company Secretary

(Deemed as a KMP based on the authority & responsibility as per the Explanation to Paragraph-14 of AS-18)

B. Transactions carried out with related parties referred in "A" above, in ordinary course of business:

Nature of transactions	Related parties (Amount in Rs.)	
	Key Managerial Personnel	Enterprises where relatives of Significant share holder is a Key Managerial Personnel
Director Remuneration	25,20,000	-

C. Outstanding at the period end with related parties referred in "A" above, in ordinary course of business:

Nature of transactions	Related parties (Amount in Rs.)	
	Key Managerial Personnel	Enterprises where relatives of Significant share holder is a Key Managerial Personnel
Managerial Remuneration payable	3,78,000	-

Note - 27 DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Based on and to the extent of information received from the Suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 as identified by Management and relied upon by the Auditors, the relevant particulars as at 30th September 2018 are furnished below:

Details	30th September, 2018
Dues outstanding as at the end of the period for more than 45 days	NIL

Note - 28 PAYMENT TO AUDITORS

Particulars	Period Ended 30th September 2018
Internal Audit Fees	25,000
Limited Review Fees	30,000
TOTAL	55,000

Note - 29 PREVIOUS YEAR FIGURES

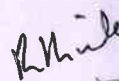
The previous year figure have been regrouped, reworked and reclassified, wherever necessary.

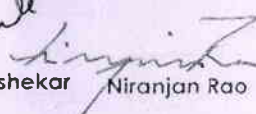
For Kalyanasundaram & Associates,
Chartered Accountants
FRN: 005455S



T R Gopalakrishnan



Partner
M No. 207024
Place : Chennai
Date : 12th November 2018
Report Ref No: OR/TRG/108/2018-19

For and on behalf of the Board of Directors


Rithwik Rajshekar
Managing Director
DIN-07836658


Niranjana Rao
Director
DIN-02918882


S Jayapandi
Company Secretary
M No. A21909


T. Suresh Babu
CFO