



# Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)  
Phone : 0172-4072508-568, E- mail : [info@punjabalkalies.com](mailto:info@punjabalkalies.com) Fax : 0172-2704797  
CIN : L24119CH1975PLC003607, Website : [www.punjabalkalies.com](http://www.punjabalkalies.com)



PACL:SEC:2018: 752

05.11.2018

BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**MUMBAI-400 001.**

**Sub.: Unaudited Financial Results (Provisional) for the Quarter and Half Year ended 30<sup>th</sup> September, 2018.**

Dear Sir,

Pursuant to the Regulations 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the "Unaudited Financial Results (Provisional) for the Quarter and Half Year ended 30<sup>th</sup> September, 2018" alongwith M/s. Hari S. & Associates' Limited Review Report.

Please acknowledge receipt.

Thanking you,

Yours faithfully,  
For PUNJAB ALKALIES & CHEMICALS LIMITED

  
COMPANY SECRETARY

Encl: as above.

**PUNJAB ALKALIES & CHEMICALS LIMITED**

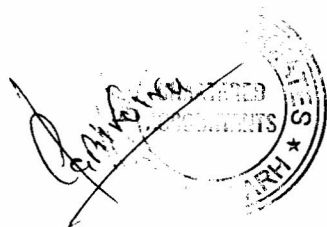
CIN: L24119CH1975PLC003607  
Regd. Office: SCO 125-127, Sector 17-B,  
CHANDIGARH 160 017

**Unaudited Financial Results (Provisional) for the Quarter and Half Year Ended 30<sup>th</sup> September, 2018**

(Rs. In lacs)

Part-I							
Sr. No.	Particulars	Quarter Ended 30.9.2018 (Unaudited)	Quarter Ended 30.6.2018 (Unaudited)	Quarter Ended 30.9.2017 (Unaudited)	Half Year Ended 30.9.2018 (Unaudited)	Half Year Ended 30.9.2017 (Unaudited)	Financial Year Ended 31.3.2018 (Audited)
1	Revenue from operations	8731.96	10131.51	7551.32	18863.47	14649.98	34201.58
2	Other Income	90.63	127.97	53.83	218.60	125.44	707.42
3	Total Revenue (1+2)	8822.59	10259.48	7605.15	19082.07	14775.42	34909.00
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1203.55	1295.59	980.63	2499.14	1849.21	4240.84
	ii) Power	4579.89	4391.14	4696.40	8971.03	8261.00	18850.65
	iii) Others	290.37	245.17	244.52	535.54	531.96	1082.01
	Total	6073.81	5931.90	5921.55	12005.71	10642.17	24173.50
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	79.93	(73.22)	39.42	6.71	78.59	3.90
	d) Excise Duty	-	-	0.04	-	838.06	838.06
	e) Employees benefits expense	631.58	610.39	664.16	1241.97	1294.51	2885.36
	f) Finance Costs	312.01	91.11	86.42	403.12	579.26	2029.37
	g) Depreciation and amortisation expense	173.95	166.44	227.90	340.39	450.59	911.75
	h) Other expenses	768.89	751.19	584.18	1520.08	1119.54	3425.95
	Total Expenses	8040.17	7477.81	7523.67	15517.98	15002.72	34267.88
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	782.42	2781.67	81.48	3564.09	(227.30)	641.12
6	Exceptional Items	-	-	-	-	-	1123.32
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	782.42	2781.67	81.48	3564.09	(227.30)	(482.20)
8	Extra Ordinary Items	-	-	-	-	-	-
9	Profit/(Loss) Before Tax (7±8)	782.42	2781.67	81.48	3564.09	(227.30)	(482.20)
10	Tax Expense:						
	a) Current Tax	297.63	-	-	297.63	-	-
	b) Deferred Tax	-	-	-	-	-	-
	Total	297.63	-	-	297.63	-	-
11	Profit/(Loss) from continuing operation (9±10)	484.79	2781.67	81.48	3266.46	(227.30)	(482.20)
12	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12±13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	484.79	2781.67	81.48	3266.46	(227.30)	(482.20)
16	Other Comprehensive Income (OCI)						
	(i) a) Items that will not be reclassified to profit or loss	41.82	71.52	67.07	113.34	104.03	216.78
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	526.61	2853.19	148.55	3379.80	(123.27)	(265.42)
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):						
	a) Basic	1.79	10.25	0.30	12.04	(0.84)	(1.78)
	b) Diluted (Refer Note No. 1)	1.79	10.25	0.30	12.04	(0.84)	(1.78)
19	Paid up Equity Share Capital (face value Rs.10/-)	2710.48	2710.48	2710.48	2710.48	2710.48	2710.48
20	Reserve excluding Revaluation Reserve	-	-	-	-	-	(5487.19)
PART-II							
Sr. No.	Particulars	Quarter Ended 30.9.2018 (Unaudited)	Quarter Ended 30.6.2018 (Unaudited)	Quarter Ended 30.9.2017 (Unaudited)	Half Year Ended 30.9.2018 (Unaudited)	Half Year Ended 30.9.2017 (Unaudited)	Financial Year Ended 31.3.2018 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	18050796	18050796	18050796	18050796	18050796	18050796
	- Percentage of Shareholding	66.51%	66.51%	66.51%	66.51%	66.51%	66.51%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	9090000	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	33.49%	33.49%	33.49%	33.49%	33.49%	33.49%
B	<b>INVESTOR COMPLAINTS</b>	Quarter Ended 30 <sup>th</sup> September, 2018					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Contd...



## Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	Particulars	Half Year Ended 30.9.2018 (Unaudited)	Financial Year Ended 31.3.2018 (Audited)
A	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	a) Property, Plant & Equipment	10687.47	10570.16
	b) Capital Work in Progress	539.74	487.39
	c) Other Intangible Assets	14.30	16.58
	d) Financial Assets		
	(i) Trade Receivable	13.30	14.49
	(ii) Loans	269.01	282.61
	e) Deferred Tax Assets (Net)	1028.96	1028.96
	f) Other Non Current Assets	709.92	826.52
	Sub Total: Non Current Assets	13262.70	13226.71
2	<b>Current Assets</b>		
	a) Inventories	941.55	887.64
	b) Financial Assets		
	(i) Trade Receivable	737.07	490.11
	(ii) Cash and Cash equivalent	2163.93	5383.52
	(iii) Bank Balances other than (ii) above	2206.56	79.27
	(iv) Loans	22.55	4.78
	(v) Others	1499.25	144.19
	c) Other Current Assets	979.14	862.96
	Sub Total: Current Assets	8550.05	7852.47
	<b>TOTAL: ASSETS</b>	<b>21812.75</b>	<b>21079.18</b>
B	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	2710.48	2710.48
	b) Other Equity	4012.68	936.27
	Sub Total: Equity	6723.16	3646.75
2	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	2757.31	2725.22
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	b) Provisions	979.04	1114.77
	c) Other Non Current Liabilities	-	-
	Sub Total: Non Current Liabilities	3736.35	3839.99
2	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	146.37	281.23
	(ii) Trade Payables	990.82	2073.65
	(iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	10127.57	11178.68
	c) Provision	88.48	58.88
	Sub Total: Current Liabilities	11353.24	13592.44
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21812.75</b>	<b>21079.18</b>

- Notes:
- 1 Diluted EPS has been taken as same as basic EPS since the potential Equity Shares can not be ascertained presently as the conversion price of FCDs into Equity Shares is to be ascertained at the time of conversion in accordance with the provisions of SEBI ICDR Regulations, 2009.
  - 2 The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
  - 3 Punjab State Power Corporation Limited (PSPCL) has launched the One Time Settlement (OTS) Scheme for settlement of outstanding dues and the Company is in the process of adopting and implementing this OTS Scheme.
  - 4 The Company has assessed the impact of IND AS 115 on the financial statement and there is no material impact on the financial results of the Company.
  - 5 The Company operates in a single business segment viz., Chemicals.
  - 6 The figures of the previous period have been regrouped/ reclassified, wherever necessary.
  - 7 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 5<sup>th</sup> November, 2018.

For and on behalf of the Board

(AMIT DHAKA, IAS)  
Managing DirectorPlace : Chandigarh  
Date : 5<sup>th</sup> November, 2018



# Hari S & Associates

Chartered Accountants

Chandigarh Office: 3228, Sector 15-D Chandigarh - 160 015  
Phone 0172-5098370, Mobile +91-9915703103, Ext. No. - 105 E-mail kpl.vohra@gmail.com

## REVIEW' REPORT

The Board of Directors,  
Punjab Alkalies & Chemicals Limited,  
S.C.O No 125-127, Sector 17-B,  
Chandigarh – 160017

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Punjab Alkalies & Chemicals Limited for the quarter and half year ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S & Associates  
Chartered Accountants  
FRN: 007709N

(CA Kapil Vohra)  
Partner  
M.No.523735



Place of signatures: Chandigarh

Date: November 5, 2018