



## **H.K. Trade International Limited**

Date: 14/11/2018

To,  
The Manager  
**BSE Ltd**  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Subject: - Gist of the matters held in the Board Meeting held on Wednesday, November 14, 2018**

**Ref Scrip Code:- 539337**

**Scrip Id:- HKT**

Dear Sir/ Madam,

With reference to the captioned subject matter, it may please to be noted that the Board of Directors at its meeting held today i.e Wednesday, November 14, 2018 at 5.00 p.m. and concluded at 05.15 p.m have considered, approved and taken on record the Un-Audited Financial Results for the Quarter/ Half year ended 30 September 2018 along with Limited Review Report.

You are requested to kindly take the same on your record.

For H.K. Trade International Ltd

*Megha P Chandawalla*

Megha Chandawalla

Director

DIN: 07118714



# R. T. JAIN & CO LLP


CHARTERED ACCOUNTANTS

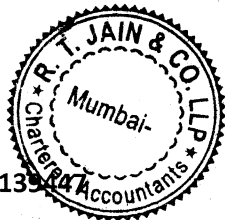
**Independent Auditor's Limited Review Report on Half Yearly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**H K Trade International Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **H K Trade International Limited** for the half year ended September 30, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Director, has been prepared in accordance with the provisions of section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a limited review report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and as specified under 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP  
Chartered Accountants  
FRN : 103961W / W100182

  
(CA Bankim Jain)  
Partner



Membership No. : 135  
Place: Mumbai  
Date: November 14, 2018

## H K TRADE INTERNATIONAL LTD

CIN: U25203MH2013PLC244911

### Statement of Unaudited Financial Results for the Half Year Ended 30th September, 2018

(Rs In Lakhs Except Per Share Data)

Sr. No	Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2018 Unaudited	31-Mar-2018 Audited	30-Sep-2017 Unaudited	2017-18 Audited
<b>1</b>	<b>INCOME</b>				
	a) Revenue from Operations	147.92	336.91	340.73	677.64
	b) Other Income	8.65	4.67	2.93	7.60
	<b>Total Income</b>	156.58	341.58	343.66	685.24
<b>2</b>	<b>EXPENDITURE</b>				
	a) Consumption of Raw Materials	146.92	332.37	285.32	617.69
	b) Increase / Decrease in Stock in trade and Work in Progress	-	-	-	-
	c) Employee Benefit Expense	-	15.50	13.78	29.28
	d) Finance Cost	0.02	0.63	0.01	0.64
	e) Depreciation and Amortization Expense	-	0.83	1.76	2.59
	f) Other Expenses	3.33	14.29	11.75	26.04
	<b>Total Expenses {Sum of 2 (a) to (f) }</b>	150.26	363.62	312.63	676.24
<b>3</b>	Profit (+) / Loss (-) before tax (1-2)	6.31	(22.04)	31.03	9.00
<b>4</b>	Tax Expenses	1.64	(6.55)	10.11	3.56
<b>5</b>	<b>Net Profit (+) / Loss (-) after tax (3-4)</b>	4.67	(15.49)	20.92	5.44
<b>14</b>	Paid Up Equity Share Capital (Face Value of Rs 10/- each)	263.20	263.20	263.20	263.20
<b>15</b>	Reserves Excluding Revaluation Reserves as Per Balancesheet of Previous Accounting Year	-	-	-	138.00
<b>16</b>	<b>Earning Per Share (EPS)</b>				
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.18	(0.58)	0.79	0.21
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.18	(0.58)	0.79	0.21
	<b>See accompanying notes to the Financial Results</b>				

For H K Trade International Ltd

*Megha P Chandawalla*

MEGHA CHANDAWALLA  
(DIRECTOR)  
DIN: 07118714

Mumbai, 14th Novemeber, 2018

# H K TRADE INTERNATIONAL LTD

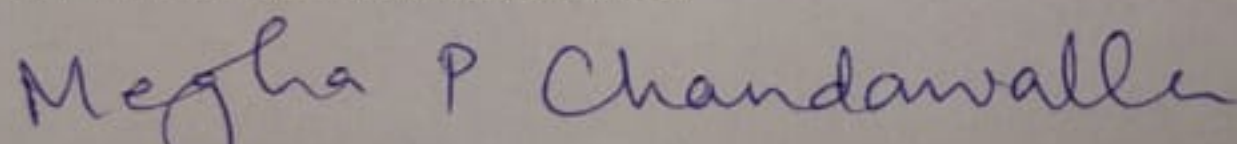
CIN: U25203MH2013PLC244911

## Unaudited Statement of Assets and Liabilities

(Rs In Lakhs)

Particulars	As at 30th September 2018 (Unaudited)	As at 31st March 2018 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	263.20	263.20
(b) Reserves and Surplus	142.67	138.00
<i>Subtotal- Shareholder's Funds</i>	<b>405.87</b>	<b>401.20</b>
<b>(2) Current Liabilities</b>		
(a) Short Term Borrowings	57.04	28.54
(b) Trade Payables	-	0.80
(c) Other Current Liabilities	0.87	8.43
(d) Short Term Provisions	0.19	-
<i>Subtotal- Current Liabilities</i>	<b>58.10</b>	<b>37.77</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>463.97</b>	<b>438.97</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets</b>		
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(b) Deferred Tax Assets (Net)	-	-
(c) Other Non-Current Assets	1.54	1.54
<i>Subtotal- Non Current Assets</i>	<b>1.54</b>	<b>1.54</b>
<b>(2) Current Assets</b>		
(a) Inventories	-	60.32
(b) Trade Receivables	205.56	225.50
(c) Cash and cash equivalents	4.14	6.30
(d) Short Term Loans and Advances	252.74	145.31
(e) Other Current Assets	-	-
<i>Subtotal- Current Assets</i>	<b>462.43</b>	<b>437.43</b>
<b>TOTAL- ASSETS</b>	<b>463.97</b>	<b>438.97</b>

For H K Trade International Ltd



MEGHA CHANDAWALLA

(DIRECTOR)

DIN: 07118714

Mumbai, 14th November, 2018

## STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

The Company which is currently in the business of manufacturing and processing of all kinds of self-adhesive and adhesive tapes is now diversifying its business by starting a new business of alternative energy as permitted by the main object of Memorandum of Association of the Company

(Rs in Lakhs)

Sr No	Particulars	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2018 Unaudited	30-Sep-2017 Unaudited	2017-18 Audited
1	<b>Segment Revenue</b>			
	- Tapes	70.69	340.73	543.25
	-Solar Cell	77.23	-	134.39
	<b>Total</b>	<b>147.92</b>	<b>340.73</b>	<b>677.64</b>
2	<b>Segment Results</b>			
	- Tapes	4.47	31.03	5.09
	-Solar Cell	1.85	-	3.91
	<b>Profit / Loss before tax</b>	<b>6.31</b>	<b>31.03</b>	<b>9.00</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilites)</b>			
	- Tapes	240.39	416.67	266.81
	-Solar Cell	165.48	-	134.39
	<b>Total</b>	<b>405.87</b>	<b>416.67</b>	<b>401.20</b>

*Megha P Chandawalla*

3) The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 14, 2018.

4) The Results for the half year ended ended 30<sup>th</sup> September, 2018 are subject to limited review by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5) The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

6) The Status of Investor's Complaints during the half year ended on 30<sup>th</sup> September, 2018 is as under -

Pending at the beginning of the above Period	NIL
Received during the above Period	NIL
Disposed during the above Period	NIL
Remaining unsolved as at the end of above Period	NIL

7) Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.

8) The results for the half year ended 30<sup>th</sup> September, 2018 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com](http://www.bseindia.com)) and also on the company's website (URL: [www.hktrade.in](http://www.hktrade.in)).

For H K Trade International Ltd

*Megha P Chandawalla*

MEGHA CHANDAWALLA

(DIRECTOR)

DIN: 07118714

Mumbai, 14th November, 2018.