

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

November 13, 2018

Reg: Outcome of Board meeting pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,

Please be informed that the Board of Directors at its meeting held on November 13, 2018 has approved the proposal to take consent of the members for issue and allotment of securities (equity, warrants, preference shares) for an aggregate equity subscription amount upto Rs.190 Crore in one or more tranches to a constituent of the promoters' group viz. Welspun Steel Ltd and to independent financial investors by way of private placement in compliance with applicable regulations.

Kindly take the same on record.

Yours Faithfully,
For RMG Alloy Steel Limited


Rashmi Mamtura
Company Secretary
F-8658

