

REF.NO./GHCL/AHMD/2018-2019/363
DATE: NOVEMBER 14, 2018

TO
BSE LIMITED
CORPORATE RELATION DEPARTMENT
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET, MUMBAI – 400 001

REF: SECURITY CODE NO. 526367

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED SEPTEMBER 30, 2018**

Dear Sir,

We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. November 14, 2018 (Commenced at 11.00 A.M. and Concluded at: 11.55 A.M.), wherein the Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2018 were considered and approved.

Further, in accordance with Regulation 33(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company opted to submit Standalone financial results for the first quarter ending on 30th June, 2018 and for subsequent quarters of the financial year 2018-2019.

Accordingly, we are sending herewith copies of Standalone Unaudited Financial Results along with copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2018.

Kindly take the same on you record.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LTD.


PRITI KAPADIA
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: as above

GANESH HOUSING CORPORATION LIMITED

[CIN: L45200GJ1991PLC015817]

Reg. Off.: Ganesh Corporate House, 100 Feet Hebatpur-Thalaj Road, Near Sola Bridge, Off S. G. Highway, Ahmedabad - 380 054
(P:) 91 79 6160 8888 (F:) 91 79 6160 8899

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018

PART I

(Rs. In Lakhs)

PARTICULARS	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017	6 months ended 30/09/2018	Preceding 6 months ended 30/09/2017	Year ended 31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I) Revenue from Operations	1957.53	3630.19	5223.01	5587.72	10499.47	19784.10
(II) Other Income	117.76	276.37	288.81	394.13	410.15	1246.66
(III) Total Income (I+II)	2075.29	3906.56	5511.82	5981.85	10909.62	21030.76
(IV) Expenses						
Cost of material consumed	77.13	68.91	183.63	146.04	656.88	1956.72
Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.61)	4.65	752.74	(70.96)	1395.45	3057.17
Employees benefit expenses	379.46	374.65	343.83	754.11	662.83	1533.15
Finance Costs	1331.55	1439.59	1409.48	2771.14	2730.50	5737.60
Depreciation and amortisation expenses	55.10	49.97	63.14	105.07	125.66	255.03
Other Expenses	266.23	202.80	289.14	469.03	817.03	1786.83
Total Expenses (IV)	2033.86	2140.57	3041.96	4174.43	6388.35	14326.50
(V) Profit/(Loss) before Exceptional Items and Tax (III-IV)	41.43	1765.99	2469.86	1807.42	4521.27	6704.26
(VI) Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
(VII) Profit/(Loss) before Tax (V-VI)	41.43	1765.99	2469.86	1807.42	4521.27	6704.26
(VIII) Tax Expenses						
(1) Current Tax	50.00	(700.00)	(1150.00)	(650.00)	(2158.68)	(2958.68)
(2) Deferred Tax	(31.95)	(70.76)	(161.03)	(102.71)	(33.53)	161.09
(IX) Profit/(Loss) from continuing operation (VII-VIII)	59.49	995.23	1158.83	1054.72	2329.06	3906.67
(X) Profit/(loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XI) Tax expenses of discontinued operation	0.00	0.00	0.00	0.00	0.00	0.00
(XII) Profit/(loss) from discontinued operation after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
(XIII - A) Net Profit/(Loss) after tax before Non-controlling interest and share of Profit/(Loss) of associates (IX+XII)	59.49	995.23	1158.83	1054.72	2329.06	3906.67
(XIII - B) Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
(XIII - C) Non-controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
(XIV) Net Profit/(Loss) after taxes, Non-controlling interest and share of Profit/(Loss) of associates (XIII+A+B+C)	59.49	995.23	1158.83	1054.72	2329.06	3906.67



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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018

PART I

(Rs. In Lakhs)

PARTICULARS	3 months	Preceding 3	Corresponding	6 months	Preceding 6	Year
	ended	months ended	3 months ended	ended	months ended	ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(XV) Other Comprehensive Income						
A(i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
B(i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(XVI)(A) Total comprehensive income for the period (XIV+XV)	59.49	995.23	1158.83	1054.72	2329.06	3906.67
(XVI)(B) Non-controlling Interest of Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(XVI) Total comprehensive income for the period after taxes, Non-controlling interest and share of Profit/(Loss) of associates (A+B)	59.49	995.23	1158.83	1054.72	2329.06	3906.67
Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4922.71	4922.71	4915.38	4922.71	4915.38	4922.71
Other Equity excluding Revaluation Reserve						71780.62
(XVII) Earning per share (of Rs.10 each) (not annualised) (for continuing operations)						
(a) Basic	0.12	2.02	2.36	2.14	4.74	7.95
(b) Diluted	0.12	2.02	2.36	2.14	4.74	7.95
(XVIII) Earning per share (of Rs.10 each) (not annualised) (for discontinued operations)						
(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
(XIX) Earning per share (of Rs.10 each) (not annualised) (for discontinued & continuing operations)						
(a) Basic	0.12	2.02	2.36	2.14	4.74	7.95
(b) Diluted	0.12	2.02	2.36	2.14	4.74	7.95

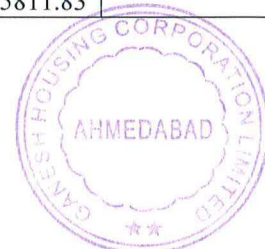


Notes:

1. A Statement of Assets and Liabilities on Standalone Basis as at the end of half year ended 30th September, 2018 is as under:

(Amount Rs. In Lakhs)

STATEMENT OF ASSETS & LIABILITIES		
	UNAUDITED	AUDITED
PARTICULARS	AS AT 30/09/2018	AS AT 31/03/2018
ASSETS		
Non-current assets		
Property Plant and Equipment	20845.03	20823.94
Goodwill	0.00	0.00
Other Intangible assets	5.90	9.13
<u>Financial Assets</u>		
Investments	20543.47	20297.40
Loans	150.00	300.42
Other Financial Assets	2060.08	2060.95
Deferred tax assets (net)	0.00	55.57
Current assets		
Inventories	684.18	613.24
<u>Financial Assets</u>		
Trade receivables	14503.32	12140.34
Cash and cash equivalents	2484.94	666.62
Bank balances other than above	0.00	2129.72
Loans	61617.38	65177.85
Other Current Assets	1123.00	2897.34
TOTAL	124017.30	127172.52
Equity		
Equity Share capital	4922.71	4922.71
Other Equity	71767.11	71780.62
Total equity attributable to shareholders of company	76689.82	76703.33
Non-controlling Interest	0.00	0.00
Total Equity	76689.82	76703.33
Non-current liabilities		
<u>Financial Liabilities</u>		
Borrowings	24084.79	29000.54
Deferred tax liabilities (Net)	47.13	0.00
Other non-current liabilities	1470.96	1720.26
Current liabilities		
<u>Financial Liabilities</u>		
Borrowings	5811.83	6221.66



Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	2276.91	2102.59
Other current financial liabilities	11945.78	8015.89
Other current liabilities	1257.77	969.35
Current Tax Liabilities (Net)	432.31	2438.90
TOTAL	124017.30	127172.52

2. The Audit Committee has reviewed the Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2018 at its meeting held on 14/11/2018 and the same have been approved by Board of Directors at their meeting held on 14/11/2018.
3. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
4. In line with IND AS - 108 operating segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under real estate business which is considered to be the only reportable segment by the management.
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**

**PLACE: AHMEDABAD
DATE: 14th NOVEMBER, 2018**



D. G. Patel
**DIPAKKUMAR G. PATEL
CHAIRMAN &
WHOLE-TIME DIRECTOR
[DIN: 00004766]**

 **PURNESH R. MEHTA & CO.**
CHARTERED ACCOUNTANTS

B - 705, 7TH FLOOR, NIRMAN COMPLEX, OPP: HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE: 26563949, 26569093
E-mail mehtapurmesh@yahoo.com

To
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the company") for the quarter and half year ended 30th September, 2018 and standalone unaudited Balance Sheet as at 30th September, 2018 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard -34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN: 142830W

PLACE :- AHMEDABAD.
DATE :- 14/11/2018.



PR Mehta

PURNESH MEHTA
PROPRIETOR
MEMBERSHIP. NO.:- 032812

PURNESH R. MEHTA & CO.
CHARTERED ACCOUNTANTS
Floo. B/705 Nirman Complex,
Opp Havmor Restaurant,
Navrangpura, AHMEDABAD-9.