

Dated: 13th November, 2018

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Outcome of the Board Meeting held on 13th November, 2018

Reference: Scrip Code - 508980

Dear Sir,

This is to request you to kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 13th November, 2018 at 2.30 pm for the Second Quarter & half year ended 30th September, 2018.

1. Unaudited Financial Results together with Statement of Assets & Liabilities and limited review report for Second Quarter & half year ended 30th September, 2018.

The meeting concluded at 7:30 pm

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For Frontier Capital Limited


Aniket Prabhu
Compliance Officer & Company Secretary



Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128

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FRONTIER CAPITAL LIMITED
(CIN: L65990MH1984PLC033128)
PENINSULA TECHNOPARK TOWER-1, 7TH FLOOR, LBS MARG, KURLA(WEST) MUMBAI- 400070
Statement of Unaudited Financial Results for the Quarter ended 30th September, 2018

(Figures in Rs. Lacs, unless otherwise stated)

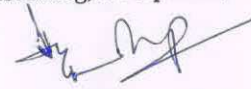
Particular	(Figures in Rs. Lacs, unless otherwise stated)						
	Half year ended		Quarter ended			Year Ended	
	30.09.2018	30.09.2017	30.09.2018	30-Jun-18	31-Mar-18	31-Mar-18	31-Mar-17.
	Un-Audited	Un-Audited	Un-Audited	Unaudited	Audited	Audited	
INCOME							
Revenue from Operations	0.29	272.81	0.12	0.17	0.21	1.07	76.03
Other Income	2.37	124.32	0.08	2.29	0.08	1.41	17.52
Total Revenue (I+II)	2.67	342.20	0.21	2.46	0.29	2.48	93.55
EXPENSES							
Employee Benefits Expense	7.59	4.63	3.57	4.03	3.97	10.91	3.29
Finance Cost	0.23	0.18	0.08	0.16	0.12	0.38	0.4
Depreciation & amortisation	0.73	22.83	0.30	0.44	0.44	34.60	45.66
Other Expenses	10.95	12.34	6.55	4.40	897.25	802.00	204.92
Total Expenses	19.52	39.98	10.49	9.02	901.78	847.89	254.27
Profit Before Tax (III-IV)	(16.85)	357.15	(10.29)	(6.57)	(901.49)	(845.41)	(160.72)
Tax Expenses							
Current Tax	-	57.00	-	-	(31.00)	-	-
Deferred Tax	-	33.62	-	-	52.60	35.97	(42.44)
Income Tax for earlier years	5.92		-	5.92	-	-	5.91
Profit/ (Loss) for the Year (V-VI)	(22.78)	266.53	(10.29)	(12.49)	(923.09)	(881.38)	(124.19)
Earnings Per Equity Share (In Rs.) - (Face value Rs. 10/- each)							
-Basic	(8.69)	101.67	(3.93)	(4.76)	(352.11)	(336.20)	(47.37)
-Diluted	(8.69)	101.67	(3.93)	(4.76)	(352.11)	(336.20)	(47.37)

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2018.
- Investor Complaints: Pending as on July 1, 2018 - Nil, received during the quarter Nil, disposed off Nil, balance as on September 30, 2018 Nil.
- Comparative figures are regrouped, wherever necessary.
- Note: The minimum statutory provision has been done wrt Receivables/ Loans outstanding's as of March 2018. The managements view is that chances of recovery exist. Hence further provisioning has not been done this quarter. However the Board will take a considered view on the delinquencies and further provisioning, if required, for the same, based on possibilities of recovery in whole/ part amount in March 2019

Dated: 13/11/2018

Place: Mumbai


H.N Choudhary
Director



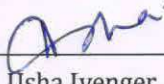

Usha Iyenger
Director

Frontier Capital Limited

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FRONTIER CAPITAL LIMITED		
(CIN: L65990MH1984PLC033128)		
PENINSULA TECHNOPARK TOWER-1, 7TH FLOOR, LBS MARG, KURLA (WEST), MUMBAI- 400070		
Balance Sheet	As on 30-09-2018	As on 31-03-2018
EQUITY AND LIABILITIES		
Shareholders' Fund		
Share Capital	1426.22	1426.22
Reserves & Surplus	-587.42	-564.64
Total	838.80	861.58
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	0.00	0.00
Long-term Provisions	373.17	373.17
Total	373.17	373.17
Current Liabilities		
Short Term Borrowings	58.48	58.25
Trade Payables	11.98	12.31
Other Current Liabilities	22.78	5.10
Short Term Provisions	509.74	510.74
Total	602.97	586.40
TOTAL EQUITY AND LIABILITIES	1814.94	1821.14
ASSETS		
Non Current Assets		
Fixed Assets		
Tangible Assets	0.00	0.73
Intangible Assets	0.00	0.00
Non-current Investments (long-term)	746.34	746.34
Deferred Tax Assets (Net)	0.00	0.00
Total	746.34	747.07
Current Assets		
Cash & Cash Equivalents	3.10	4.01
Short Term Portion of Receivables under Financing Activities	2.44	4.69
Short-Term Loans and Advances	1038.66	1065.38
Other Current Assets	24.41	0.00
Total	1068.61	1074.08
TOTAL ASSETS	1814.94	1821.14
Dated: 13/11/2018 Place: Mumbai	  H.N Choudhary Director	 Usha Iyenger Director

Frontier Capital Limited

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited,
7th Floor, Tower-1,
Equinox Business Park,
L.B.S. Marg, Kurla (West)
Mumbai – 400 070


We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **FRONTIER CAPITAL LIMITED** ("the Company"), for the quarter and half-year ended 30th September, 2018, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their meeting held on 13th November, 2018. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared in all material respects in accordance with applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules notified thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E




Priyanka Choraria
Partner

Membership No. 308885

Place: Kolkata
Dated: 13th November, 2018