



SHIVA TEXYARN LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043, Tamilnadu INDIA

Telephone : 0422 - 2435555 E-mail : shares@shivatex.co.in

Website : www.shivatex.co.in CIN : L65921TZ1980PLC000945 GSTRN : 33AABCA6617M1Z0

STYL/SEC/SE/3022/2018-19

13.11.2018

To

BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code :- 511108	National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code : SHIVATEX
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Dear Sir,

SUB:- Submission of Un-Audited Financial Results of the Company for the quarter and half year ended 30th September 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the following:-

1. Statement of Un-Audited Financial Results of the Company for the quarter and half year ended 30th September 2018.
2. Limited Review Report issued by our Statutory Auditors M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Coimbatore.

The Meeting commenced at 11.00 A.M and concluded at 12 : 00 P.M.

Kindly take on record the above.

Thanking you

Yours faithfully

For Shiva Texyarn Limited


R. SRINIVASAN
Company Secretary
M.No.21254

SHIVA TEXYARN LIMITED

Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

CIN : L65921TZ1980PLC000945 Website : www.shivatex.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2018

(Rs.in lakhs Except earnings per share data)

Sl No	PARTICULARS	Quarter ended			Six Months Ended		Year Ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Income from Operations :						
	Revenue from Operations	9,388.63	8,593.03	10,593.59	17,981.66	18,771.95	35,879.62
	Other Income	17.86	19.48	22.32	37.34	30.42	120.87
	Total Income	9,406.49	8,612.51	10,615.91	18,019.00	18,802.37	36,000.49
II	Expenditure						
	a) Cost of Materials consumed	5,895.38	5,218.50	6,347.76	11,113.88	12,446.84	21,520.42
	b) Purchases of Stock in trade	114.91	57.51	-	172.42	-	97.53
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(469.23)	(302.54)	514.50	(771.77)	(1,497.88)	(719.99)
	d) Employees benefit expenses	1,164.35	1,082.96	1,056.87	2,247.31	2,010.45	4,119.65
	e) Finance costs	533.89	527.39	529.62	1,061.28	1,017.71	1,927.62
	f) Depreciation and Amortisation expenses	349.68	341.40	323.83	691.08	656.55	1,343.64
	g) Other Expenditure	1,400.18	1,550.54	1,449.42	2,950.72	3,330.48	6,382.46
	Total expenditure	8,989.15	8,475.76	10,222.00	17,464.91	17,964.15	34,671.33
III	Profit/(Loss) before exceptional items and Tax	417.34	136.75	393.91	554.09	838.22	1,329.16
IV	Exceptional items	-	-	-	-	-	135.60
V	Profit/(Loss) from ordinary activities before Tax	417.34	136.75	393.91	554.09	838.22	1,464.76
VI	Tax expense						
	Current Tax	89.64	32.21	67.71	121.85	144.97	345.00
	Deferred Tax	(0.11)	(1.17)	(7.53)	(1.28)	(26.61)	(12.53)
VII	Net Profit/(Loss) from ordinary activities after Tax	327.81	105.71	333.73	433.52	719.86	1,132.29
VIII	Other Comprehensive Income	0.78	(3.54)	18.54	(2.76)	16.52	9.97
IX	Total Comprehensive Income (Comprising Profit/(Loss)) for the period (after Tax)	328.59	102.17	352.27	430.76	736.38	1,142.26
X	Paid up Equity Share Capital (Face value Rs 10/- each)	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27	1,296.27
XI	Reserves excluding Revaluation Reserves (as per Audited Balance Sheet of previous Year)						9514.15
XII	Earnings per Share						
	i) Basic	2.53	0.82	2.57	3.34	5.55	8.74
	ii) Diluted	2.53	0.82	2.57	3.34	5.55	8.74



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SHIVA TEXYARN LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

	As at 30.09.2018	As at 31.03.2018
	Unaudited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	20,456.22	20,866.57
(b) Intangible assets	40.26	36.00
(c) Capital work-in-progress	139.00	-
(d) Intangible Assets under Development	112.60	127.05
(e) Investment Property	3.23	3.30
(f) Financial Assets		
(i) Investments	68.62	68.61
(g) Other non-current Assets	2,551.16	2,429.34
Total Non-current assets	23,371.09	23,530.87
(2) Current Assets		
(a) Inventories	7,352.23	6,675.04
(b) Financial Assets		
(i) Trade Receivables	4,741.03	4,083.77
(ii) Cash & Cash Equivalents	830.83	886.33
(iii) Loans	120.56	102.08
(iv) Others financial assets	301.94	193.32
(c) Other Assets	715.06	600.12
Total Current assets	14,061.65	12,540.66
TOTAL ASSETS (1+2)	37,432.74	36,071.53
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	1,296.27	1,296.27
(b) Other Equity	9,740.26	9,514.15
Total Equity	11,036.53	10,810.42
Liabilities		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,286.69	7,221.34
(b) Provisions	18.29	9.30
(c) Deferred tax liabilities (Net)	3,944.80	3,946.08
Total Non-current Liabilities	10,249.78	11,176.72
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	11,130.34	8,161.84
(ii) Trade payables		
a. Total outstanding dues of micro enterprises and small enterprises	-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	2,212.59	2,615.06
(iii) Other Financial Liabilities	2,313.17	2,954.38
(b) Provisions	194.12	173.09
(d) other Current Liabilities	296.22	180.02
Total Current Liabilities	16,146.43	14,084.39
TOTAL EQUITY AND LIABILITIES (1+2+3)	37,432.74	36,071.53



NOTES:

1. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 10, 2018 and November 13, 2018, respectively. The statutory auditors have reviewed the financial results and given unmodified opinion.
2. The Company is primarily engaged in the manufacturing of Textile and related products, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
3. Financial information of the Company for the quarter and six months ended September 30, 2017 were reviewed by the predecessor auditor who have expressed an unmodified conclusion.
4. Previous period figures have been regrouped and reclassified wherever necessary.

Coimbatore
November 13, 2018



For SHIVA TEXYARN LIMITED
S K SUNDARARAMAN
MANAGING DIRECTOR
DIN 00002691

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SHIVA TEXYARN LIMITED

1. We have reviewed the accompanying Statement of unaudited Financial Results of **SHIVA TEXYARN LIMITED** ("the Company"), for the Quarter and half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in black ink, appearing to read "C.R. Rajagopal", written over a horizontal line.

C.R. Rajagopal
Partner

Membership No. 023418

Place : Coimbatore
Date : November 13, 2018