



HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2018-19/093

November 3, 2018

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter / Half Year ended 30th September 2018 – Reg. Scrip Code 504176.

Ref: Our letter Ref: SECY/2018-19/083 dated 20.10.2018.

As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the Unaudited Financial Results of the Company for the Quarter / Half Year ended 30th September 2018 along with Limited Review Report of the Auditors, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 3rd November 2018.

We have also arranged to publish Extract of the above Unaudited Financial Results in both the English and Tamil Dailies.

The Board Meeting commenced at 12.00 Noon and ended at 2.45 P.M.

Please take the above facts on record and confirm.

Thanking you,

Yours faithfully,

For **HIGH ENERGY BATTERIES (INDIA) LIMITED,**


S.V. RAJU
Secretary

Encl: as above

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Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergyltd.com





HIGH ENERGY BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2008 & ISO 14001:2004 Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter / Half - Year ended 30th September 2018

Sl. No.	Particulars	Quarter Ended			Half -Year Ended		Rs. in Lakhs
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Previous Accounting year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	a) Revenue from Sale of Products (including Excise duty)	1224.58	671.40	1175.03	1895.98	2753.14	5969.31
	b) Other Income (a)+(b)	4.91	12.56	0.34	17.47	4.17	13.82
	Total Income	1229.49	683.96	1175.37	1913.45	2757.31	5983.13
2	Expenses						
	a) Cost of Materials consumed	309.52	551.82	871.71	861.34	1684.94	3280.65
	b) Changes in inventories of finished goods, work-inprogress and stock-in trade	412.23	(314.96)	(241.44)	97.27	(297.24)	(474.98)
	c) Excise duty	-	-	-	-	32.20	32.20
	d) Employee benefits expenses	217.94	224.92	253.33	442.86	495.42	952.08
	e) Finance Costs	115.52	117.71	108.91	233.23	216.51	490.90
	f) Depreciation and amortisation expenses	30.41	30.41	33.12	60.82	63.96	128.64
	g) Power and Fuel	22.84	27.86	37.52	50.70	71.02	140.36
	h) Other expenses	201.47	195.42	153.46	396.89	406.76	970.25
	Total Expenses	1309.93	833.18	1216.61	2143.11	2673.57	5520.10
3	Profit/(Loss) before ordinary activities after financial costs but before Exceptional Items	(80.44)	(149.22)	(41.24)	(229.66)	83.74	463.03
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax	(80.44)	(149.22)	(41.24)	(229.66)	83.74	463.03
6	Tax expenses						
	(1) Current Tax	-	-	-	-	-	16.13
	(2) Income tax relating to previous years	-	-	-	-	-	17.32
	(3) Deferred Tax	(20.91)	(38.80)	(12.74)	(59.71)	25.88	101.12
	Total Tax Expenses	(20.91)	(38.80)	(12.74)	(59.71)	25.88	134.57
7	Net Profit/(Loss) from ordinary activities after Tax	(59.53)	(110.42)	(28.50)	(169.95)	57.86	328.46
8	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Statement of Profit and Loss						
	i) Tax on Remeasurement benefit of the defined benefit plans	-	-	-	-	-	6.51
	ii) Income tax expenses on remeasurement benefit of the defined benefit plans	-	-	-	-	-	(1.68)
	iii) Net Fair value gain/(loss) on investment in equity instruments through OCI	16.59	4.39	(2.19)	20.98	(4.85)	7.86
	iv) Income Tax Expenses on gain on Fair valuation of investment in equity instruments through OCI	(0.64)	-	-	(0.64)	-	-
	Total Other Comprehensive Income	15.95	4.39	(2.19)	20.34	(4.85)	12.69
9	Total Comprehensive income for the period	(43.58)	(106.03)	(30.69)	(149.61)	53.01	341.15
10	Paid-up Equity Share Capital	179.28	179.28	179.28	179.28	179.28	179.28
11	Earnings Per Equity Shares (Face Value of Rs. 10/- per share)						
	Basic and Diluted	(3.32)	(6.16)	(1.59)	(9.48)	3.23	18.32
12	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year						1646.11

Place: Chennai

Date: 03rd November, 2018

N.B. Anand



(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G.A. PATHANJALI
Managing Director



HIGH ENERGY

BATTERIES (INDIA) LIMITED

Segmentwise Revenue ,Results and Capital Employed (Unaudited)

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Half - Year Ended		Previous Accounting year ended 31.03.2018 (Audited)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PRIMARY SEGMENTS							
1	Segment Revenue						
	a) Aerospace Naval and Power System Batteries	1213.53	633.30	894.35	1846.83	2311.88	5067.38
	b) Lead Acid Storage Batteries	11.05	38.10	280.68	49.15	441.26	901.93
	Total	1224.58	671.40	1175.03	1895.98	2753.14	5969.31
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1224.58	671.40	1175.03	1895.98	2753.14	5969.31
2	Segment Results (Profit/(Loss) before tax and Interest)						
	a) Aerospace Naval and Power System Batteries	106.61	34.91	90.51	141.52	380.91	1141.98
	b) Lead Acid Storage Batteries	(73.04)	(64.05)	(22.17)	(137.09)	(78.88)	(180.27)
	c) Unallocated	-	-	-	-	-	-
	Total	33.57	(29.14)	68.34	4.43	302.03	961.71
	Less:						
	a) Finance Cost	(115.52)	(117.71)	(108.91)	(233.23)	(216.51)	(490.90)
	b) Other Un-allocable Expenditure net off	(3.38)	(3.80)	(0.67)	(7.18)	(1.78)	(16.72)
	c) Unallocable Income	4.89	1.43	-	6.32	-	8.94
	Total Profit/(Loss) before Tax	(80.44)	(149.22)	(41.24)	(229.66)	83.74	463.03
3	Capital employed						
	Segment Assets						
	a) Aerospace Naval and Power System Batteries	5829.15	6314.94	6052.34	5829.15	6052.34	6619.16
	b) Lead Acid Storage Batteries	1138.42	1188.00	1363.72	1138.42	1363.72	1218.63
	c) Unallocated (Net)	619.13	587.78	827.27	619.13	827.27	534.21
	Total	7586.70	8090.72	8243.33	7586.70	8243.33	8372.00
	Segment Liabilities						
	a) Aerospace Naval and Power System Batteries	5560.69	6115.51	6150.81	5560.69	6150.81	6222.49
	b) Lead Acid Storage Batteries	80.64	97.01	169.16	80.64	169.16	107.60
	c) Unallocated (Net)	269.59	158.84	204.72	269.59	204.72	216.52
	Total	5910.92	6371.36	6524.69	5910.92	6524.69	6546.61

Place: Chennai
Date: 03rd November, 2018

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali

G.A. PATHANJALI
Managing Director

N.B. Arun





HIGH ENERGY BATTERIES (INDIA) LIMITED

High Energy Batteries (India) Limited
Statement of Assets and Liabilities

₹ in lakhs

Particulars	As at 30th September, 2018	As at 31st March, 2018
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	3222.84	3281.67
(b) Financial Assets		
(i) Investments	114.95	93.97
(ii) Loans	22.79	18.43
(c) Deferred Tax Assets (Net)	337.95	278.88
(d) Other Non Current Assets	14.20	14.20
Total Non-Current Assets	3712.73	3687.15
Current assets		
(a) Inventories	2479.23	2583.91
(b) Financial Assets		
(i) Trade Receivables	1077.40	1464.27
(ii) Cash and cash equivalents	4.68	279.85
(iii) Bank balances other than (iii) above	83.84	81.13
(iv) Loans	18.46	18.91
(v) Others	1.89	0.03
(c) Current Tax Assets (Net)	66.68	61.97
(d) Other current assets	141.79	194.78
Total Current Assets	3873.97	4684.85
Total Assets	7586.70	8372.00
EQUITY AND LIABILITIES		
II. EQUITY		
(a) Equity Share capital	179.28	179.28
(b) Other Equity	1496.50	1646.11
III. LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
i) Long Term Borrowings	999.59	875.15
(b) Provisions	41.11	37.39
(c) Other Non Current Liabilities	328.00	670.18
Total Non-Current Liabilities	3044.48	3408.11
Current liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	2754.31	3107.14
(ii) Trade Payables	1240.10	1438.35
(iii) Other financial liabilities	186.45	147.90
(b) Other current liabilities	326.02	230.37
(c) Provisions	35.34	40.13
Total Current Liabilities	4542.22	4963.89
Total Equity and Liabilities	7586.70	8372.00

(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

Place: Chennai
Date: 03rd November, 2018

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G. A. Pathanjali

G. A. PATHANJALI
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED

Notes:

- 1 Revenue from operations for period upto June 30, 2017 includes excise duty, which is has been replaced by Goods and Service Tax effective July 01,2017. GST does not form part of turnover and is hence not included in revenue from operations. In view of the this restructuring of indirect taxes, revenue from operations for the quarter / six months ended on September 30,2018 is not comparable with the previous periods.
- 2 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 3rd November 2018. The statutory auditors have conducted a limited review of the financial results.

Place: Chennai

Date: 03rd November, 2018

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(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
Managing Director

MAHARAJ N R SURESH AND Co.,
Chartered Accountants

INDEPENDENT AUDITORS' REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
HIGH ENERGY BATTERIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **HIGH ENERGY BATTERIES (INDIA) LIMITED** ("the Company"), for the quarter and the six month period ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our view.

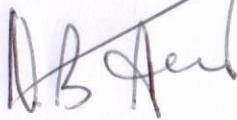
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 'Engagements to review financial statements', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR /CFD/FAC / 62 / 2016 dated 05.07.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharaj N R Suresh and Co.,
Firm Registration No. 001931S



N R Suresh
Membership No. 021661
Partner
Chartered Accountants

Chennai
November 03, 2018



HIGH ENERGY

BATTERIES (INDIA) LIMITED

HIGH ENERGY BATTERIES (INDIA) LIMITED
 Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
 Phone:044-24960335, Email: investor@highenergyltd.com
 (An ISO 9001:2008 & ISO 14001:2004 Company)
 CIN: L36999TN1961PLC004606

For News Paper Publication

Statement of Standalone Unaudited Financial Results for the Quarter/ Half -Year Ended 30th September 2018

Rs. in lakhs

Particulars	Quarter Ended 30.09.2018	Half Year Ended 30.09.2018	Quarter Ended 30.09.2017	Half Year Ended 30.09.2017	Year Ended 31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited)
Total Income from Operations	1224.58	1895.98	1175.37	2753.14	5969.31
Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(80.44)	(229.66)	(41.24)	83.74	463.03
Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(80.44)	(229.66)	(41.24)	83.74	463.03
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(59.53)	(169.95)	(28.50)	57.86	328.46
Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(43.58)	(149.61)	(30.69)	53.01	341.15
Equity Share Capital	179.28	179.28	179.28	179.28	179.28
Earnings Per Share (not annualised) (of Rs.10/-each) Basic and Diluted	(3.32)	(9.48)	(1.59)	3.23	18.32

Note:

Note: The above is an extract of the detailed format of the Quarterly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the stock exchange website www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financial section.

Place: Chennai
 Date: 03rd November, 2018

N. B. Suresh



(By Order of the Board)
 for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G. A. PATHANJALI
 Managing Director