

Corporate Office : Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.
Tel.: 022-2598 5900 • Email: finance@nitincastings.com • Website : www.nitincastings.com

To,
The Manager
Departments of Corporate Services
M/s. Bombay Stock Exchange
P.J. Towers, Dalal Street
Mumbai - 400 001
Dear Sir/ Madam,

12th November, 2018

Sub : Outcome of Board meeting held on 12.11.2018 at 3.30 p.m - Unaudited Financial Results for the Quarter ended 30th September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Scrip Code: 508875

With reference to our notice dated 23rd October, 2018 towards meeting of Board of Directors to consider inter alia Unaudited Financial Results for the quarter ended 30th September, 2018 and any other matter with the permission of the Chair. In this regard, we would like to inform you that the Board of Directors had transacted the following business:

a) Considered and approved the inter alia Unaudited Financial Results of the Company for the quarter ended 30th September, 2018.

We are enclosing herewith following documents for your record & information:


1. Unaudited Financial Results for the quarter ended 30th September, 2018.
2. Independent Auditor's Limited Review Report

The Meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

We request you to take the same on your records.

Thanking you,

FOR NITIN CASTINGS LIMITED


Murlidhar Gupta
Chief Financial Officer
Encl: As Above



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Un-Audited Financial Result for the Quarter & Half Year Ended 30th September, 2018

Scrip Code : 508875

Rs. in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
	Un-Audited			Un-Audited		Audited
1. Net Sales / Revenue from Operations	1,736.42	1,562.79	1,366.38	3,299.21	2,728.88	5,945.55
2. Other Income	24.86	20.92	6.77	45.78	12.80	78.90
3. Total Income (1+2)	1,761.28	1,583.71	1,373.15	3,344.99	2,741.68	6,024.45
4. Expenditure						
a. Cost of materials consumed	1,247.73	876.48	1,098.48	2,124.21	2,194.93	4,612.92
b. Purchase of traded goods	-	-	-	-	-	-
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	(47.08)	107.95	(158.19)	60.87	(333.57)	(359.07)
d. Employees benefit expense	172.13	179.68	151.42	351.81	298.28	644.30
e. Finance Cost	26.40	16.64	6.90	43.04	12.88	70.96
f. Depreciation & Amortisation	105.92	103.21	97.31	209.13	189.91	386.15
g. Administrative, Selling & General Expenses	161.80	163.05	135.30	324.85	281.74	580.29
Total Expenditure	1,666.90	1,447.01	1,331.22	3,113.91	2,644.17	5,935.55
5. Profit (+)/ Loss (-) before exceptional item and tax	94.38	136.70	41.93	231.08	97.51	88.90
6. Exceptional items	-	93.38	-	93.38	-	-
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	94.38	43.32	41.93	137.70	97.51	88.90
8. Tax expense with Deferred Tax	29.41	1.63	4.98	31.04	6.32	4.64
9. Net Profit (+)/ Loss (-) from Ordinary	64.97	41.69	36.95	106.66	91.19	84.26
10. Other Comprehensive Income (Net of Tax)						
Item that will not be classified to profit & Loss						
(i) Re-measurement of defined benefit plan	1.15	-	2.73	1.15	5.46	21.33
(ii) Income tax related to item no. (i) above	(0.42)	-	(0.95)	(0.42)	(1.90)	(7.38)
Other Comprehensive Income (Net of Tax)	0.73	-	1.78	0.73	3.56	13.95
Total Comprehensive Income for the period (9+10)	65.70	41.69	38.73	107.39	94.75	98.21
11. Paid-up equity share capital (Face value : Rs. 10/- per shares)	257.07	257.07	257.07	257.07	257.07	257.07
12. Earnings Per Share (EPS) (of Rs. 10/- each) (Not Annualised)						
- Basic and diluted EPS	2.56	1.62	1.51	4.18	3.69	3.82

Notes :

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2018. (2) The Company is engaged in manufacture of Alloys Steel Castings and there is no separate reportable segment as per Ind AS 108. (3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) Figures of the previous period have been regrouped and/or recast wherever considered necessary to confirm the groupings of current period (5) The above is an extract of the details format of Quarterly / Half-Yearly Financial Results filed with the BSE under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of BSE and on the Company's website at www.nitincastings.com

Thane, 12th November, 2018



For NITIN CASTINGS LIMITED

Nitin Kedia
Director

DIN : 00050749

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Un-Audited Statement of Assets and Liabilities as on 30th September, 2018

Scrip Code : 508875		Rs. in Lakhs		
Particulars	Half Year Ended		Year Ended	
	30-Sep-2018	30-Sep-2017	31-Mar-2018	
	Un-Audited		Audited	
ASSETS				
1 Non-Current Assets				
-Property, Plant and Equipment's	2,585.59	1,178.71	2,554.42	
-Capital Work-in-Progress	-	1,109.95	-	
-Goodwill	337.20	562.01	449.61	
-Trade Receivables, non-current	-	-	-	
-Financial Assets				
-Non-Current Investment	19.51	17.23	20.18	
-Loans & Advances	173.99	156.25	164.15	
-Other Non-Current Financial Assets	88.49	252.30	82.53	
-Other Non-Current Assets	-	0.21	-	
-Deferred Tax Assets (Net)	-	-	-	
	3,204.78	3,276.66	3,270.89	
2 Current Assets				
-Inventories	2,012.33	2,195.09	2,071.01	
-Financial Assets				
-Current Investments	254.24	-	-	
-Trade Receivables, current	1,086.15	899.69	1,146.51	
-Cash and cash equivalents	3.92	5.44	6.29	
-Bank Balance other than cash and cash equivalents	140.45	114.48	190.93	
-Other current financial assets	35.82	72.42	27.27	
-Current Tax Assets	-	67.05	57.92	
-Other current assets	327.31	282.68	236.83	
	3,860.22	3,636.85	3,736.76	
TOTAL ASSETS(1+2)	7,065.00	6,913.51	7,007.65	
EQUITY AND LIABILITIES				
1 Equity				
Equity attributable to owners of parent				
-Equity Share Capital	257.07	257.07	257.07	
-Other Equity	4,230.95	4,155.85	4,153.72	
	4,488.02	4,412.92	4,410.79	
2 Liabilities				
Non-Current Liabilities				
-Financial Liabilities				
-Financial Borrowings	709.41	712.01	720.82	
-Provisions	-	-	-	
-Deferred Tax Liabilities	59.59	61.11	69.76	
	769.00	773.12	790.58	
Current Liabilities				
-Current Financial Liabilities				
-Financial Borrowing	-	630.66	525.31	
-Trade Payable	713.24	737.94	745.45	
-Other Financial Liabilities	168.33	83.11	119.43	
-Provisions	125.71	141.53	110.51	
-Current Tax Liabilities	51.10	53.05	21.45	
-Other Current Liabilities	749.60	81.18	284.13	
	1,807.98	1,727.47	1,806.28	
TOTAL EQUITY AND LIABILITIES(1+2)	7,065.00	6,913.51	7,007.65	

Thane, 12th November, 2018



For NITIN CASTINGS LIMITED

Nitin Kedia
Director
DIN : 00050749



"LIMITED REVIEW" REPORT ON THE RESULTS OF NITIN CASTINGS LIMITED (FORMERLY KNOWN AS NITIN ALLOYS GLOBAL LIMITED) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018.

INDEPENDENT AUDITOR'S REVIEW REPORT

TO

THE BOARD OF DIRECTORS OF

NITIN CASTINGS LIMITED

(FORMERLY KNOWN AS NITIN ALLOYS GLOBAL LIMITED)

1. We have reviewed the accompanying statement of Unaudited Financial Results (the "Statement") of **NITIN CASTINGS LIMITED (FORMERLY KNOWN AS NITIN ALLOYS GLOBAL LIMITED)** (the "Company"), for the quarter and half year ended September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2006 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2006 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sandeep Rathi & Associates

Chartered Accountants

(Firm Registration No: 113728W)

Sandeep Rathi

Proprietor

Membership Number: 047377

Place : Mumbai

Date : 12/11/2018.

