

Date: 12.11.2018

The Secretary
Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Ref: file no. 3865

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir,

This is to advise that in the meeting held today the Board of Directors of the Company considered and approved the unaudited accounts of the Company for the quarter ended 30th September, 2018. The copy of the results along with Limited review report is attached for your records. .

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:50 pm.

The press release issued by the company is also enclosed.

Kindly take the same on record.

Thanking you,

For Singer India Limited



**Richin Sangwan
Company Secretary**

Encl: As above.

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



Singer India Limited

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Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-4061 7777

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30 September 2018

S. No.	Particulars	(Rupees in lakhs)					
		Quarter ended			Half year ended		Year ended
		30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	Income						
	a. Revenue from operations	10,534	11,050	9,672	21,584	19,496	42,158
	b. Other income	91	28	27	119	72	131
	Total income	10,625	11,078	9,699	21,703	19,568	42,289
2.	Expenses						
	a. Cost of materials consumed	295	300	290	595	567	1,145
	b. Excise duty	-	-	-	-	8	8
	c. Purchases of stock-in-trade	8,077	7,139	7,456	15,216	14,175	32,594
	d. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(361)	912	(350)	551	254	(1,187)
	e. Employee benefits expense	656	652	562	1,308	1,087	2,243
	f. Finance costs	19	24	15	43	28	56
	g. Depreciation and amortisation expense	27	29	30	56	61	115
	h. Other expenses	1,664	1,722	1,349	3,386	2,738	6,052
	Total expenses	10,377	10,778	9,352	21,155	18,918	41,026
3.	Profit from operations before exceptional items and tax (1-2)	248	300	347	548	650	1,263
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before income tax (3+4)	248	300	347	548	650	1,263
6.	Tax expense						
	a. Current tax	55	66	126	121	237	481
	b. Tax for earlier years	-	-	-	-	-	(27)
	c. Deferred tax charge / (credit)	35	42	(5)	77	(5)	(87)
	Total tax expense	90	108	121	198	232	367
7.	Profit for the period / year (5-6)	158	192	226	350	418	896
8.	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of defined benefit plans	(1)	(1)	(3)	(2)	(6)	(4)
	- Income tax relating to above mentioned item	-	-	1	-	2	1
	Other comprehensive (loss) / income for the period / year, net of tax	(1)	(1)	(2)	(2)	(4)	(3)
9.	Total comprehensive income for the period / year (7+8)	157	191	224	348	414	893
10.	Paid-up equity share capital (face value of Rs. 2 each, fully paid)	1,074	1,074	1,074	1,074	1,074	1,074
11.	Reserves excluding revaluation reserve as per balance sheet						4,647
12.	Earnings Per Share (of Rs. 2 each) (Refer to Note 5):						
	a. Basic (Rs.)	0.29	0.36	0.42	0.65	0.78	1.66
	b. Diluted (Rs.)	0.29	0.36	0.42	0.65	0.78	1.66
	See accompanying notes to the financial results						

For Singer India Limited

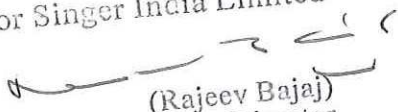
(Rajeev Bajaj)
Managing Director

Singer India Limited
 CTN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India
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Segment Information for the quarter and half year ended 30 September 2018

S.No.	Particulars	(Rupees in lakhs)					
		Quarter ended			Half year ended		Year ended
		30 September 2018	30 June 2018	30 September 2017	30 September 2018	30 September 2017	31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	Segment Revenue						
a.	Sewing machines and related accessories	7,428	7,742	7,539	15,170	14,445	30,847
b.	Domestic appliances	3,106	3,308	2,133	6,414	5,051	11,311
	Total	10,534	11,050	9,672	21,584	19,496	42,158
2.	Segment Results (Profit before tax, finance costs and un-allocable items from each segment)						
a.	Sewing machines and related accessories	771	796	878	1,567	1,614	3,144
b.	Domestic appliances	(89)	7	(75)	(82)	(80)	15
	Total	682	803	803	1,485	1,534	3,159
Less:	(i) Finance costs	19	24	15	43	28	56
	(ii) Unallocated depreciation and amortisation expense	11	10	11	21	21	37
	(iii) Un-allocable expenses	495	497	457	992	907	1,934
Add:	(i) Other un-allocable income	91	28	27	119	72	131
3.	Profit before tax	248	300	347	548	650	1,263
4.	Segment Assets						
a.	Sewing machines and related accessories	7,527	7,633	7,058	7,527	7,058	8,068
b.	Domestic appliances	5,144	4,389	4,550	5,144	4,550	4,647
c.	Unallocated	1,796	2,006	1,779	1,796	1,779	2,011
	Total	14,467	14,028	13,387	14,467	13,387	14,726
5.	Segment Liabilities						
a.	Sewing machines and related accessories	3,859	4,075	3,700	3,859	3,700	4,012
b.	Domestic appliances	2,095	1,477	1,767	2,095	1,767	2,095
c.	Unallocated	2,929	2,564	2,572	2,929	2,572	2,898
	Total	8,883	8,116	8,039	8,883	8,039	9,005
	See accompanying notes to the financial results						
	Notes:						
	Segment revenue and expenses:						
	Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorized as unallocated.						
	Segment assets and liabilities:						
	Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorized as unallocated, since the Company believes that it is not practical to allocate the same over individual segments on a reasonable basis.						

For Singer India Limited

 (Rajeev Bajaj)
 Managing Director

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Singer India Limited

CIN: L52109DL1977PLC025405

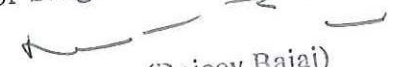
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Statement of Assets and Liabilities as at 30 September 2018

		(Rupees in lakhs)	
S. No.	Particulars	As at	As at
		30 September 2018	31 March 2018
		(Unaudited)	(Audited)
I.	ASSETS		
	Non-current assets		
a.	Property, plant and equipment	1,115	1,132
b.	Intangible assets	67	77
c.	Financial assets		
	(i) Investments (Refer to Note 4)	165	-
	(ii) Loans	63	63
	(iii) Other financial assets	-	6
d.	Deferred tax assets (net)	583	660
e.	Income tax assets (net)	15	15
f.	Other non-current assets	17	19
	Total non-current assets	2,025	1,972
	Current assets		
a.	Inventories	6,074	6,623
b.	Financial assets		
	(i) Trade receivables	5,306	4,793
	(ii) Cash and cash equivalents	291	377
	(iii) Bank balances other than cash and cash equivalents, above	87	141
	(iv) Loans	70	49
	(v) Other financial assets	14	17
c.	Other current assets	600	754
	Total current assets	12,442	12,754
	TOTAL ASSETS	14,467	14,726
II.	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	1,074	1,074
b.	Other equity	4,510	4,647
	Total equity	5,584	5,721
	Liabilities		
	Non-current liabilities		
a.	Financial liabilities		
	(i) Borrowings	20	23
b.	Provisions	157	147
	Total non-current liabilities	177	170
	Current liabilities		
a.	Financial liabilities		
	(i) Borrowings	1,073	1,370
	(ii) Trade payables	6,308	6,160
	(iii) Other financial liabilities	153	137
b.	Provisions	503	559
c.	Current tax liabilities (net)	17	11
d.	Other current liabilities	652	598
	Total current liabilities	8,706	8,835
	TOTAL EQUITY AND LIABILITIES	14,467	14,726
	See accompanying notes to the financial results		

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For Singer India Limited

 (Rajeev Bajaj)
 Managing Director

Singer India Limited

CIN: L52109DL1977PLC025405

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(Rupees in lakhs)

Notes:

1. The above unaudited standalone financial results for the quarter and half year ended 30 September 2018 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 12 November 2018. The Statutory Auditors of Singer India Limited ('the Company') have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review opinion.
2. The Company, pursuant to Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit quarterly consolidated financial results during the financial year ended 31 March 2019. Accordingly, the Company has presented only standalone financial results for the quarter and half year ended 30 September 2018.
3. On 28 May 2018, the Board of Directors had recommended a final dividend of Rs. 0.75 per equity share (face value of Rs. 2 per equity share) for the financial year ended 31 March 2018, which has been approved by the shareholders in the Annual General Meeting held on 26 July 2018. Accordingly, Rs. 486 including corporate dividend tax was appropriated as distribution to equity shareholders during the quarter ended 30 September 2018.
4. During the quarter ended 30 June 2018, the Company had acquired 1,000,000 equity shares (face value of Rs. 10 each) of Brand Trading (India) Private Limited for a total consideration of Rs. 165, making it a wholly owned subsidiary w.e.f. 6 April 2018. Brand Trading (India) Private Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.
5. The shareholders of the Company approved the sub-division of each equity share having a face value of Rs. 10 into five equity shares having a face value of Rs. 2 each with effect from 18 January 2018 through postal ballot. As per Ind AS 33 "Earning Per Share", the effect of sub-division of the equity shares has been considered while computing the basic and diluted earning per share for all the periods presented. Earning per share is not annualized for the quarter ended 30 September 2018, 30 June 2018 and 30 September 2017 and half year ended 30 September 2018 and 30 September 2017.
6. With effect from 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative effect method which does not require comparative information to be restated in the above standalone financial results. There is no significant net impact on retained earnings as at 1 April 2018. Moreover, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue from operations and other related items in the standalone financial results of the Company.

(For and on behalf of the Board of Directors)


(Rajeev Bajaj)
Managing Director

Place : New Delhi

Date : 12 November 2018

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B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
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Limited Review Report on the Statement of Unaudited Standalone Financial Results of Singer India Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Singer India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Singer India Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date results for the period from 01 April 2018 to 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 101248W/ W-100022

Jiten Chopra

Partner

Membership No.: 092894

Place: New Delhi

Date : 12 November 2018

Singer India Limited**Financial Results****For Immediate release – 12th November, 2018**

Quarter ended 30th September, 2018 results show growth in Revenue by 9 % over the prior year

Singer India Limited (“Singer” or the “Company”) reported its financial results for the quarter ended 30th September, 2018 prepared under the Ind AS. The growth rate in the overall revenue was 9% over the prior year. While the Sewing machines business remained almost flat, the growth came from the other growing business segment of Home Appliances. The home appliances business now accounts for around 30% of the total business and grew by over 45% over the prior year.

Managing Director’s comments

Commenting on the quarterly results, Rajeev Bajaj, Managing Director, Singer India Limited noted that while sewing machines sales had been under pressure for quite some time now and were more impacted this quarter due to major unprecedented and devastating floods in the state of Kerala – one of our strong markets in South – and its aftermath just their annual Onam Festival. The exports of sewing machines also remained lower this quarter compared to the prior year. He added that the sewing machines product was now more of rural centric and the demand should pick up once the rural demand picks up overall. The home appliances business however is growing as per the expectations. Though the trading margins overall improved marginally over the prior year, they had remained under pressure in the appliances segment due to costs escalations in view of commodity prices going up overall and the Rupee becoming weaker and the time lag to pass on these costs to the market. The Company however as a part of its strategy continued to spend higher budget on advertising and promotions to strengthen its brand and sales for the future. Lower sales volumes in sewing machines as explained before impacted the profits to remain lower compared to the prior year.

The strategy remains to improve the margins by focusing on profitable product mix and at the same time strengthening brand awareness. The Management team is working on the task to improve its working capital cycle.

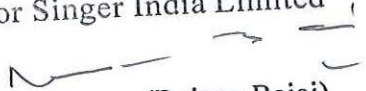
We thank the Singer management and staff for their hard work.

About Singer India

Singer is a long-standing player in the sewing machines industry in India under the renowned “SINGER” and “MERRITT” brands. Singer commenced operations in India more than a century ago. Today Singer also sells many categories of home appliances with over 13,000 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network Pan India. Singer India is 59.07% owned by Retail Holdings India B.V. (The Netherlands) and the shares of the Company are publicly traded in BSE. Singer is an ISO: 9001:2008 certified Company.

Additional financial and other information about the company can be found at the Corporate/Investor section of the Company’s website: www.singerindia.net.

For further information please contact the Company Secretary Mr. Richin Sangwan, Email id: rsangwan@singerindia.net

For Singer India Limited

(Rajeev Bajaj)
Managing Director

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