

एन एम डी सी



NMDC

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NMDC Limited

(भारत सरकार का उद्यम) (A GOVT. OF INDIA ENTERPRISE)

पंजीकृत कार्यालय : 'खनिज भवन', 10-3-311/ए, कैसल हिल्स, मासाब टैंक, हैदराबाद - 500 028.

Regd. Office : 'Khanij Bhavan' 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.

नैगम पहचान संख्या / Corporate Identity Number : L13100AP1958 GOI 001674

No. 18(1)/2008- Sectt

19th November 2018

1. The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	2. National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
3. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001	

Dear Sir / Madam,

Sub: Clarification sought from NMDC Limited with respect to news article titled "Karnataka may cancel NMDC's Donimalai mine lease in levy dispute"

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Security ID: NMDC

This has reference to the email received from you regarding the media report "Karnataka may cancel NMDC's Donimalai mine lease in levy dispute" and in this connection we are to inform you that vide our press release dated 06.11.2018 we have already informed you that the "Lease for NMDC Donimalai Mine has already been extended by the Karnataka State Government with effect from 04.11.2018 for a period of 20 years. Other formalities are in the process."

We are to inform you that the Cabinet of Karnataka Government has approved the Mining Lease of Donimalai from 04.11.2018 for a further period of 20 years i.e., upto 03.11.2038 on payment of 80% of the average sale value as published by IBM. A communication was also received to this effect. Since imposition of such conditions is not as per the MMDR (Amendment) Act, 2015 read with Mineral (Mining by Government Companies) Rules, 2015 and as the same is also not economically viable, NMDC has represented the same before the Hon'ble Chief Minister of Karnataka.

In response to our representation the Hon'ble Chief Minister of Karnataka has convened an urgent high level meeting on 14.11.2018 at Bangalore and directed all the concerned to relook into the representation given by NMDC regarding the legal and other issues raised therein. The meeting ended on a very positive note and as per the information received by us the Karnataka Cabinet has not taken any decision to cancel the Lease of Donimalai to NMDC. Pending the decision on the representation by the Karnataka Government the production has been temporarily suspended.



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Hence, it is clarified that the news item appeared in the press has no impact on the Company.

This is for your information and records.

Thanking you

Yours faithfully,
For **NMDC Limited**




A S Pardha Saradhi
Company Secretary