



# **SURAJ PRODUCTS LIMITED**

Registered Office & Works :

CIN : L26942OR1991PLC002865

Vill. : Barpali, P.O. : Kesramal, Rajgangpur, Dist. : Sundargarh, Odisha, India, PIN : 770017

Tel : +91-94370 49074, e-mail : info@surajproducts.com, suproduct@gmail.com

www.surajproducts.com

Dated: November 13, 2018

Dy. General Manager  
BSE Limited  
Corporate Relationship Department  
P.J.Towers, Dalal Street  
Mumbai - 400001

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held on November 13, 2018**

The Board of Directors of the Company at their meeting held on 13<sup>th</sup> November, 2018 at the registered Office of the Company, inter alia, has approved the following:

1. The un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 along with un-audited statement of assets & liabilities as at September 30, 2018 and the Limited Review Report on Unaudited Financial Results by the Statutory Auditor.
2. Board has discussed on the notice received from BSE for levying penalties for non-compliance of Regulation 17(1) & Regulation 19(1) & 19(2). This was discussed & was decided to seek expert opinion and clarification from BSE in this regard.

The copy of unaudited financial results along with the Limited Review Report is enclosed herewith for your perusal.

The meeting was commenced at 4:00 PM and concluded at 5:45 PM.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For Suraj Products Limited

A.N.Khatua  
Company Secretary

Copy to:

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata – 700001

**Suraj Products Limited**  
**CIN- L26942OR1991PLC002865**

Vill : Barpali, P.O.: Kesarmal(Rajgangpur), Dist : Sundargarh, Orissa, Pin : 770017

( ₹ in Lacs )							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2018							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	Revenue from operations	2,960.50	3,122.09	1,351.26	6,082.59	2,490.69	7,107.61
II	Other Income	14.98	12.71	4.51	27.69	9.78	15.71
III	<b>Total Revenue(I+II)</b>	<b>2,975.48</b>	<b>3,134.80</b>	<b>1,355.77</b>	<b>6,110.28</b>	<b>2,500.47</b>	<b>7,123.32</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	2,036.26	2,091.91	933.91	4,128.17	1,681.23	5,189.72
	Changes in inventories of finished goods	58.51	237.92	(31.21)	296.43	(145.34)	(474.89)
	Manufacturing & Operating Costs	326.66	263.41	174.90	590.07	285.27	581.75
	Excise duty on sale of goods	-	-	-	-	126.54	126.61
	Employee benefits expenses	96.13	81.46	47.33	177.59	93.51	265.24
	Finance Costs	87.31	90.01	101.31	177.32	205.76	469.39
	Depreciation and amortisation expenses	91.62	91.77	78.93	183.39	157.85	361.87
	Other Expenditure	53.17	41.43	22.62	94.60	64.65	268.13
	<b>Total Expenses</b>	<b>2,749.66</b>	<b>2,897.91</b>	<b>1,327.79</b>	<b>5,647.57</b>	<b>2,469.47</b>	<b>6,787.82</b>
V	<b>Profit / (Loss) before Tax (III-IV)</b>	<b>225.82</b>	<b>236.89</b>	<b>27.98</b>	<b>462.71</b>	<b>31.00</b>	<b>335.50</b>
VI	<b>Tax Expense</b>						
	Current Tax	46.04	48.30	8.74	94.34	9.30	77.88
	Deferred Tax	17.26	(18.55)	(2.95)	(1.29)	(2.67)	(25.42)
	Mat Credit	(23.13)	(48.30)	-	(71.43)	-	(74.95)
	<b>Total Tax Expenses</b>	<b>40.17</b>	<b>(18.55)</b>	<b>5.79</b>	<b>21.62</b>	<b>6.63</b>	<b>(22.49)</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>185.65</b>	<b>255.44</b>	<b>22.19</b>	<b>441.09</b>	<b>24.37</b>	<b>357.99</b>
VIII	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive income for the period ( VII + VIII)</b>	<b>185.65</b>	<b>255.44</b>	<b>22.19</b>	<b>441.09</b>	<b>24.37</b>	<b>357.99</b>
X	Paid up Equity Share Capital(Face Value of 10/- each)	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00	1,140.00
XI	<b>Earnings per Share (Face value of ₹ 10 each)</b>						
	Basic	1.63	2.24	0.19	3.87	0.21	3.14
	Diluted	1.63	2.24	0.19	3.87	0.21	3.14





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**PART-II: UNAUDITED STATEMENT OF ASSETS & LIABILITIES** (₹ in Lacs)

Particulars		As at 30.09.2018	As at 31.03.2018
		₹	₹
<b>A</b>	<b>ASSETS</b>		
1	Non- Current Assets		
	a) Property, Plant & Equipment	3,959.45	4,134.95
	b) Capital Work in Progress	1,645.33	642.09
	c) Other Non-Current Assets	514.46	228.87
	<b>Sub-total-Non-Current assets</b>	<b>6,119.24</b>	<b>5,005.91</b>
2	Current Assets		
	a) Inventories	1,515.81	2,546.39
	b) Financial Assets		
	i) Trade Receivables	301.97	291.58
	ii) Cash & Cash Equivalents	517.49	21.04
	iii) Bank Balances other than (ii) above	173.67	169.67
	c) Other Current Assets	1,472.60	909.01
	<b>Sub-total-Current assets</b>	<b>3,981.54</b>	<b>3,937.69</b>
	<b>TOTAL ASSETS</b>	<b>10,100.78</b>	<b>8,943.60</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	a) Equity Share Capital	1,140.00	1,140.00
	b) Other Equity	2,683.68	2,242.59
	<b>Sub - total - Equity</b>	<b>3,823.68</b>	<b>3,382.59</b>
2	Non-Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	3,697.10	3,058.23
	b) Deferred tax liabilities(Net)	77.03	78.33
	<b>Sub- total - Non - current liabilities</b>	<b>3,774.13</b>	<b>3,136.56</b>
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	1,592.53	1,749.32
	ii) Trade Payables	325.70	147.89
	iii) Other Financial Liabilities	337.05	331.92
	b) Other current liabilities	183.87	156.05
	c) Provisions	63.82	39.27
	<b>Sub-total -Current liabilities</b>	<b>2,502.97</b>	<b>2,424.45</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,100.78</b>	<b>8,943.60</b>

By Order of the Board

Place: Barpali  
Date: 13.11.2018

  
Chairman



Notes

- 1 These financial results were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on November 13, 2018
- 2 The Statutory Auditors have carried out Limited Review of the above financial results for the quarter/half year ended September 30, 2018
- 3 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under ("Ind AS") and other accounting practices and policies to the extent applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 4 The Figures for the quarter ended 30th September, 2018 are the balancing figures between the unaudited figures in respect of the half year ended 30th September, 2018 and published figures upto the end of the first quarter ended 30th June, 2018
- 5 Figures of the previous periods have been re-arranged/regrouped where necessary. to make them comparable

Place: Barapali  
Date: 13.11.2018

By Order of the Board

Chairman





**REPORT ON LIMITED REVIEW**

Review Report to  
The Board of Directors of  
Suraj Products Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Suraj Products Limited (“the Company”) for the quarter ended on 30<sup>th</sup> September, 2018 and year to date results for the period ended 30<sup>th</sup> September 2018 (“the statement”). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Regulations”), read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on November 13, 2018, has been prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “ Review of interim financial information performed by the independent Auditor of the entity ” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable





Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 13<sup>th</sup> November, 2018

For B D S & CO  
(Formerly Bharat D. Sarawgee & Co.)  
Chartered Accountants



*Bharat Sarawgee*

Bharat D Sarawgee  
Partner

M No 061505  
FRN : 326264E