

PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net

WEB: www.precisionwires.com CIN: L31300MH1989PLC054356

WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,

SILVASSA - 396 230, U.T OF D.N.H., INDIA.

TEL: +91-260-2642614

FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE)	
	Corporate Relationship Dept.,	Company Code: 523539
	1st Floor, Rotunda Building,	
	P.J. Towers, Dalal Street, Fort,	
	Mumbai-400 001	
2	National Stock Exchange of India Ltd.(NSE)	
	Exchange Plaza, 5 th Floor,	Symbol: PRECWIRE
	Plot No. C/1, G Block,	
	Bandra - Kurla Complex, Bandra (E)	
	Mumbai – 400 051.	

06-11-2018

Dear Sir/Madam,

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith copies of un-audited financial results for the second quarter (Q2) and half year ended 30th September, 2018 published in the issue of the "Free Press Journal" & "Navshakti" (both Mumbai Editions) for your information and records.

Thanking you,

Yours faithfully,

For PRECISION WIRES INDIA LIMITED

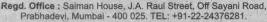
(Nishthi H Dharmani) Company Secretary

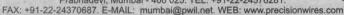
Encl: a/a.



PRECISION WIRES INDIA LIMITED

CIN: L31300MH1989PLC054356







EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakh except Per Share Data)

Sr. No.	Particulars	Quarter Ended Sept. 30, 2018 (Unaudited)	Quarter Ended Sept. 30, 2017 (Unaudited)	Quarter Ended June 30, 2018 (Unaudited)	Year Ended March 31, 2018 (Audited)
1	Total Income from Operations	43,186.51	30,709.13	44,235.73	145,143.92
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items	1,569.43	1,236.64	1,826.56	5,809.13
3	Net Profit for the period (before Tax, after Exceptional and/or Extraordinary items)	1,569.43	1,236.64	1,826.56	5,809.13
4	Net Profit for the period (after Tax, after Exceptional and/or Extraordinary items)	1,018.38	766.20	1,185.03	3,598.27
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,018.38	766.20	1,185.03	3,560.27
6	Equity Share Capital	1,156.36	1,156.36	1,156.36	1,156.36
7	Reserves excluding Revaluation Reserves as per Balance Sheet				22,494.68
8	Earning per Share (before Extraordinary Items) of Rs.5/- each (quarterly not annualised)	4.40	3.31	5.12	15.56
9	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	4.40	3.31	5.12	15,56

Notes

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with INDAS.
- 2 The above Unaudited Financial Results for the Half Year Ended 30° September, 2018 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 5° November, 2018.
- 3 The Statutory Auditor of the Company has carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the quarter ended 30° September, 2017 was reported inclusive of excise duty. Goods and Service Tax ('GST') has been implemented with effect from 1° July, 2017 which replaces Excise Duty and other indirect taxes. As per IND AS 18, the revenue for the quarter ended 30° September, 2018 is reported net of GST. Therefore the revenue from operations for the current quarter is not comparable with the corresponding previous year quarter ended 30° September, 2017.
- 5 The Board has declared an Interim Dividend of Rs. 2/- (40%) per Equity Shares of face value of Rs. 5/- each for the period ended 30" September, 2018 at its meeting held on 5" November, 2018. The Record date for the purpose of determining the entitlement for payment of interim dividend is fixed as 19" November, 2018.
- 6 The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires.
- 7 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 8 The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended 30" September, 2018, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Unaudited Financial Results are available on the Exchanges website, of www.bseindia.com, www.nseindia.com and on the Company's website at www.orecisionwires.com

By order of the Board

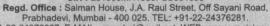
MILAN M. MEHTA Managing Director

Managing Director DIN: 00003624



PRECISION WIRES INDIA LIMITED

CIN: L31300MH1989PLC054356





FAX: +91-22-24370687. E-MAIL: mumbai@pwil.net. WEB: www.precisionwires.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30™ SEPTEMBER, 2018

(Rs. in Lakh except Per Share Data)

Sr. No.	Particulars	Quarter Ended Sept. 30, 2018 (Unaudited)	Quarter Ended Sept. 30, 2017 (Unaudited)	Quarter Ended June 30, 2018 (Unaudited)	Year Ended March 31, 2018 (Audited)
1	Total Income from Operations	43,186.51	30,709.13	44,235.73	145,143.92
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items	1,569.43	1,236.64	1,826.56	5,809.13
3	Net Profit for the period (before Tax, after Exceptional and/or Extraordinary items)	1,569.43	1,236.64	1,826.56	5,809.13
4	Net Profit for the period (after Tax, after Exceptional and/or Extraordinary items)	1,018.38	766.20	1,185.03	3,598.27
5	Total Comprehensive income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,018.38	766.20	1,185.03	3,560.27
6	Equity Share Capital	1,156.36	1,156.36	1,156.36	1,156.36
7	Reserves excluding Revaluation Reserves as per Balance Sheet		÷.		22,494.68
8	Earning per Share (before Extraordinary Items) of Rs.5/- each (quarterly not annualised)	4.40	3.31	5.12	15.56
9	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	4.40	3.31	5.12	15.56

Notes:

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Half Year Ended 30° September, 2018 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meetings held on 5° November, 2018.
- 3 The Statutory Auditor of the Company has carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the quarter ended 30° September, 2017 was reported inclusive of excise duty. Goods and Service Tax ('GST') has been implemented with effect from 1° July, 2017 which replaces Excise Duty and other indirect taxes. As per IND AS 18, the revenue for the quarter ended 30° September, 2018 is reported net of GST. Therefore the revenue from operations for the current quarter is not comparable with the corresponding previous year quarter ended 30° September, 2017.
- 5 The Board has declared an Interim Dividend of Rs. 2/- (40%) per Equity Shares of face value of Rs. 5/- each for the period ended 30° September, 2018 at its meeting held on 5° November, 2018. The Record date for the purpose of determining the entitlement for payment of interim dividend is fixed as 19° November, 2018.
- 6 The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires.
- 7 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 8 The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended 30th September, 2018, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Unaudited Financial Results are available on the Exchanges website, of www.bseindia.com, www.nseindia.com and on the Company's website at www.precisionwires.com

By order of the Board

MILAN M. MEHTA Managing Director DIN: 00003624

Place : Mumbai

Date: 5th November, 2018