

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – [birlasugar@birla-sugar.com](mailto:birlasugar@birla-sugar.com); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

GANGES/SE/2018-19/31

November 01, 2018

The Secretary  
National Stock Exchange of India  
Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400.001

The Secretary  
The Calcutta Stock Exchange  
Ltd.  
7, Lyons Range  
Kolkata 700 001

Symbol : GANGESSECU

Stock Code : 540647

Stock Code : 17434

**Sub : Outcome of Board Meeting held on November 01, 2018**

**Ref : Regulation 30, 33(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir,

This is to inform you that, the Board of Directors at its meeting held today have *inter alia* approved the Statement of Unaudited Financial Results for the second quarter and half year ended September 30, 2018.

A copy of the Statement of Unaudited Financial Results along with Auditors' Limited Review Report thereon is annexed herewith for your records in pursuance of the above mentioned Regulation.

We are also arranging to upload the financial results on the Company's website [www.birla-sugar.com](http://www.birla-sugar.com) and publish the same in the format prescribed under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The meeting commenced at 2.30 p.m. and concluded at 3.00 p.m.

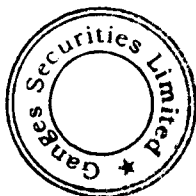
Kindly acknowledge receipt.

Yours faithfully,

For Ganges Securities Limited

*Vijaya Agarwala*

Vijaya Agarwala  
Company Secretary  
ACS 38658



Encl: a/a

Corporate Office: Birla Building (5<sup>th</sup> Floor), 9/1, R N Mukherjee Road, Kolkata – 700 001

Phone: (033) 2248 7068; Fax: (033) 2248 6369



**Agrawal Subodh & Co.**

Chartered Accountants

301, Victory House, 3rd Floor  
1, Ganesh Chandra Avenue, Kolkata - 700 013  
Phone : 2225-9430/31/32 • Fax : 2225 9431  
E-mail : subodhka@yahoo.com

**“INDEPENDENT AUDITOR’S LIMITED REVIEW REPORT” ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS OF M/S GANGES SECURITIES LIMITED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30<sup>th</sup>, 2018**

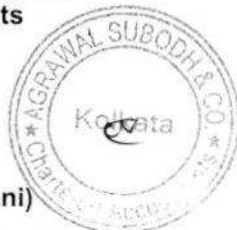
To  
The Board of Directors  
**Ganges Securities Limited**  
9/1, R.N. Mukherjee Road,  
Kolkata- 700001

1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of **Ganges Securities Limited** (“The Company”) for the quarter and half year ended **30<sup>th</sup> September, 2018** (“the Statement”), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This Statement, which is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Accounting Standards) Rules, 2006. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the SEBI Regulations) and SEBI Circular dated 5th July, 2016 including the manner in which it is disclosed, or that it contains any material misstatement.

For Agrawal Subodh & Co.  
Chartered Accountants  
FRN : 319260E

*Chetan Kumar Nathani*

(Chetan Kumar Nathani)  
Partner  
Membership No.: 310904



Place: Kolkata  
Date: 1<sup>st</sup> November, 2018

**GANGES SECURITIES LIMITED**

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com

CIN : L74120UP2015PLC069869

**Statement of Unaudited Financial Results for the Quarter ended 30th September, 2018**

(Rs in lacs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>PART I</b>						
<b>1 Income from Operations</b>						
(a) Net Sales / Income from Operations	29.04	-	42.21	29.04	42.21	42.21
(b) Other Operating Income	-	-	-	-	-	-
(c) Other Income	6.27	6.25	-	12.52	-	16.75
<b>Total Income from Operations (net)</b>	<b>35.31</b>	<b>6.25</b>	<b>42.21</b>	<b>41.56</b>	<b>42.21</b>	<b>58.96</b>
<b>2 Expenses</b>						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchases of Stock in Trade	-	-	-	-	-	-
(c) Change in Inventories of Finished Goods	-	-	-	-	-	-
(d) Employee Benefit Expenses	-	-	-	-	-	-
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and Amortization	0.69	0.69	1.01	1.38	2.01	4.01
(g) Other Expenses	6.75	8.53	15.26	15.28	27.00	48.02
<b>Total expenses</b>	<b>7.44</b>	<b>9.22</b>	<b>16.27</b>	<b>16.66</b>	<b>29.01</b>	<b>52.03</b>
<b>3 Profit/(Loss) from Operations before exceptional and extra-ordinary items and tax</b>	<b>27.87</b>	<b>(2.97)</b>	<b>25.94</b>	<b>24.90</b>	<b>13.20</b>	<b>6.93</b>
4 Exceptional Item	-	-	-	-	-	-
<b>5 Profit/(Loss) from Operations before extra-ordinary items and tax</b>	<b>27.87</b>	<b>(2.97)</b>	<b>25.94</b>	<b>24.90</b>	<b>13.20</b>	<b>6.93</b>
6 Extraordinary Items	-	-	-	-	-	-
<b>7 Profit / (Loss) before tax</b>	<b>27.87</b>	<b>(2.97)</b>	<b>25.94</b>	<b>24.90</b>	<b>13.20</b>	<b>6.93</b>
<b>8 Tax expense</b>						
(a) Current Tax	1.00	-	-	1.00	-	-
(b) Deferred Tax	-	-	-	-	-	-
<b>9 Net Profit / (Loss) for the period</b>	<b>26.87</b>	<b>(2.97)</b>	<b>25.94</b>	<b>23.90</b>	<b>13.20</b>	<b>6.93</b>
10 Paid up Equity Share Capital (Face value per Share Rs.10)	1,000.37	1,000.37	1,000.37	1,000.37	1,000.37	1,000.37
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	3,653.50
<b>12 Basic &amp; Diluted Earning per share (of Rs.10/- each) (*Not Annualised) Rs.</b>	<b>0.21*</b>	<b>(0.08)*</b>	<b>0.21*</b>	<b>0.13*</b>	<b>0.02*</b>	<b>(0.15)</b>



**GANGES SECURITIES LIMITED**

Registered Office : P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Web-site : www.birla-sugar.com, E-mail : birlasugar@birla-sugar.com

CIN : L74120UP2015PLC069869

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs in Lacs)

Particulars		As at 30th September, 2018 (Unaudited)	As at 31st March 2018 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' Funds</b>		
	(a) Share Capital	1,150.37	1,150.37
	(b) Reserve & Surplus	3,677.40	3,653.50
		<u>4,827.77</u>	<u>4,803.87</u>
	<b>2. Non Current Liabilities</b>		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liability	-	-
	(c) Long Term Provisions	-	-
	(d) Other Non Current Liabilities	29.25	29.25
		<u>29.25</u>	<u>29.25</u>
	<b>3. Current Liabilities</b>		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	-	-
	(c) Other Current Liabilities	4.25	8.70
	(d) Short Term Provisions	1.00	-
		<u>5.25</u>	<u>8.70</u>
	<b>TOTAL</b>	<u><b>4,862.27</b></u>	<u><b>4,841.82</b></u>
<b>B</b>	<b>ASSETS</b>		
	<b>1 Non Current Assets</b>		
	(a) Property, Plant & Equipment	60.18	61.56
	(b) Non Current Investments	4,731.40	4,731.40
	(c) Trade Receivable	-	-
	(d) Long Term loans and advances	29.25	29.25
	(e) Other Non Current Assets	-	-
		<u>4,820.83</u>	<u>4,822.21</u>
	<b>2 Current Assets</b>		
	(a) Current Investments	-	-
	(b) Trade Receivables	-	-
	(c) Cash and Bank Balances	35.71	12.30
	(d) Short Term Loans and advances	5.73	7.31
	(e) Other Current Assets	-	-
		<u>41.44</u>	<u>19.61</u>
	<b>TOTAL</b>	<u><b>4,862.27</b></u>	<u><b>4,841.82</b></u>

- The Company has only one business segment (Investing Activity) and as such segment reporting as required by Accounting Standard 17 is not applicable.
- The above results were approved by the Board of Directors of the Company at its meeting held on 01st November 2018.
- The previous period figures have been re-grouped, wherever necessary, to confirm to the current period figures.

For and on behalf of the Board

**Ganges Securities Limited**

*Santosh Kumar Poddar*  
Santosh Kumar Poddar  
Managing Director

DIN - 00055786

Place : Kolkata

Date : 01st November, 2018

