

PDL/SEC./SE/2018-19/

November 14, 2018

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

**Sub: Press Release on the Standalone Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2018**

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release being issued by the Company, on the Standalone Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2018, which is self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Parsvnath Developers Limited



(V. Mohan)  
Company Secretary &  
Compliance Officer



**Parsvnath Developers Limited announces Q2FY19 results  
Total Revenue at Rs. 23 Cr**

**New Delhi, November 14, 2018** : Parsvnath Developers Ltd., one of India's leading Real Estate and Infrastructure Development Companies today reported revenue (including other income) of Rs. 23 Cr. for the Quarter ended September 30, 2018. Loss after tax was at Rs. 21 cr. for Quarter ended September 30, 2018.

**Financial Highlights for the quarter ended 30<sup>th</sup> September, 2018**

| Particulars               | Q2FY2019 | Q2FY2018 | Q1FY2019 |
|---------------------------|----------|----------|----------|
| Revenue                   | 23       | 24       | 50       |
| Profit/ (loss) before Tax | (27)     | (47)     | (35)     |
| Tax                       | ( 6 )    | (14)     | (8)      |
| Profit /(loss) after Tax  | (21)     | (33)     | (27)     |

(Figures in Rs. Cr. on standalone basis)

**Highlights/Developments in Q2 FY2019**

- During Q2FY2019, the Company offered possession/fit-outs of over 288 units with an area of 4.08 lac sq. ft. (37,898 sq. mt.)
- During Q2FY2019, new sales booked for an area of 1.21 lac. sq. ft. (11,260 sq. mt.)
- An area of approx. 55,000 sq ft. (5,104 sq. mt.) has been leased out to a multi-national Thailand based C.P. Wholesale India Pvt. Ltd. (Lots Wholesale Solutions) to open a mega store at DMRC Akshardham site. Besides this, other key brands which are already operational such as Haldiram's, Miniso, Godfrey Phillip (24x7), Maruti Nexa Tata Motors, Reebok, Adidas, Café Coffee, Bata India, Market 99 etc.
- In Bhai Vir Singh Marg project, we have prominent tenants such as World Health Organization(WHO), State Bank of India, Axis Bank, Regus, Thomson Reuters, L'Oreal, ICICI Lombard, Aditya Birla, IndiaBulls and FaceBook etc.
- Founder Chairman – PDL has been conferred with 'PHD Annual Awards for Excellence – 2018' at the 113<sup>th</sup> Annual Session of PHD Chamber of Commerce & Industry on his completion of 15 years in the PHD Managing Committee.



**Press Release**  
**For immediate Publication**

Commenting on the performance for Q2FY2019, Mr. Pradeep Jain, Founder Chairman, Parsvnath Group, said, "We are focusing to complete our ongoing Residential Projects and offer possession to our customers and at the same time focus on Commercial Projects including Bhai Veer Singh Marg Phase-2, Mall at Rohini and K.G. Marg project". The Occupancy Certificate has been applied to the concerned authority for K.G. Marg project.

**About Parsvnath Developers Limited :-**

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 39 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 65 projects (including 6 contractual projects), measuring 32.01 mn. sq. ft of developed area and is currently developing 51.51 mn. sq. ft. The Company has a large land bank that stands at 101.12 mn. sq. ft.

More information about the company is available on [www.parsvnath.com](http://www.parsvnath.com)

**For more details, please contact:**

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*Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company's actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.*

