



MAHARASHTRA CORPORATION LIMITED

Regd Off: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

2nd November, 2018

BSE Limited
Listing Department
Dalal Street, Fort
Mumbai - 400001.

Scrip ID:- MAHACORP Scrip Code :- 505523

Sub : Adoption of Un-Audited Financial Results for the quarter & half year ended 30th September 2018

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Standalone Un-Audited Financial Results and the Limited Review Report for the quarter and half year ended 30th September, 2018 alongwith Statement of Assets and Liabilities as at that date.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

For Maharashtra Corporation Limited


Tilokchand Kothari
Director
DIN: 00413627



Encl: A/a

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations			49.72	-	141.73	195.37
b)	Other Income			1.09	-	(198.66)	(195.85)
	Total Income (a+b)			50.81	(56.93)	(0.48)	
2	Expenses						
a)	Cost of Materials Consumed						
b)	Purchase of stock-in-trade			48.13		135.00	187.19
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.						
d)	Employees benefits expenses	0.86	0.78	0.78	1.64	2.09	3.97
e)	Finance Costs						
f)	Depreciation and amortisation expenses			0.03		0.03	0.06
g)	Other Expenses	1.33	3.26	0.47	4.58	4.23	6.27
	Total Expenditure (a+b+c+d+e+f+g)	2.19	4.04	49.41	6.22	141.35	197.49
3	Profit / (Loss) before exceptional items and tax (1-2)	(2.19)	(4.04)	1.40	(6.22)	(198.28)	(197.97)
4	Exceptional items						
5	Profit / (Loss) before tax (3-4)	(2.19)	(4.04)	1.40	(6.22)	(198.28)	(197.97)
6	Tax expenses-Current tax						
	- Deferred tax						
	Total tax						
7	Net profit/ (Loss) for the period (5-6)	(2.19)	(4.04)	1.40	(6.22)	(198.28)	(197.97)
8	Other Comprehensive Income						
9	Total Other Comprehensive Income						
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	1,353.33	1,353.33	1,353.33	1,353.33	1,353.33	1,353.33
12	Earnings Per Share (for continuing operations)						
a)	Basic (Not Annualised)	(0.00)	(0.00)	0.00	(0.00)	(0.15)	(0.15)
b)	Diluted	(0.00)	(0.00)	0.00	(0.00)	(0.15)	(0.15)

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 2nd November, 2018
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the quarter & Six months ended 30th September 2018 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.

Place : Mumbai
Date: 02.11.2018

For Maharashtra Corporation Limited

 (Kanwarlal Rathi)
 Wholetime Director
 DIN: 06441986





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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2018

(In Lakhs)

	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	0.16	0.16
b	Intangible Assets	-	-
c	Financial Assets		
	i) Investments	69.56	69.56
	ii) Loans	269.76	270.59
	iii) Other Financial Assets	1.68	-
d	Deferred tax assets (net)	-	-
e	Other Non-Current Assets	-	0
	Total Non-Current Assets	341.16	340.31
2	CURRENT ASSETS		
a	Inventories	153.15	153.14
b	Financial Assets		
	i) Investments	-	0
	ii) Trade receivables	877.68	882.56
	iii) Cash and cash equivalents	1.10	2.64
	iv) Other Balances with Banks	1.83	3.48
	v) Other Financial Assets	-	14
c	Other Current Assets	5.39	5.4
	Total Current Assets	1,039.15	1,061.22
	TOTAL ASSETS (1+2)	1,380.31	1,401.53
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	1,353.33	1,353.33
b	Other Equity		
	i) Reserves & Surplus	(77.65)	-71.42
	Total Equity	1,275.68	1,281.91
2	Non-Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	1.50	0
	ii) Other Financial Liabilities	-	0
b	Provisions	2.04	0
c	Deferred Tax Liabilities (Net)	-	0.27
	Total Non-Current Liabilities	3.54	0.27
3	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	-	1.5
	ii) Trade Payables	101.40	116.08
	iii) Other Financial Liabilities	-	0
b	Provisions	-	0.5
c	Current Tax Liabilities	-	0
d	Other Current Liabilities	(0.31)	1.27
	Total Current Liabilities	101.09	119.35
	TOTAL- EQUITY & LIABILITIES (1+2+3)	1,380.31	1,401.53

Date: 02.11.2018
Place: Mumbai

For Maharashtra Corporation Limited



Kanwarlal
 (Kanwarlal Rathil)
 Wholtime Director
 DIN: 06441986

LIMITED REVIEW REPORT TO MAHARASHTRA CORPORATION LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Maharashtra Corporation Limited**, ("the Company") for the quarter and half year ended **30th September, 2018** ("the statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is responsibility of the Company Management & approved by the Board of Directors. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S C MEHRA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 106156W



S.C. MEHRA
PARTNER
M.No: 039730

Place: Mumbai
Date: 02.11.2018