

VARCA, GOA

November 2, 2018

BSE Limited Corporate Compliance Department Rotunda Building P. J. Towers, Dalal Street, Fort Mumbai 400001 Scrip Code - 523269 The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051
Symbol: ADVANIHOTR

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on November 2, 2018

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on November 2, 2018 has, inter-alia, approved the following:

- 1. Un-Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and half year ended September 30, 2018.
- 2. Limited Review Report for the guarter ended September 30, 2018.
- 3. Press Release highlighting the above results.

Copy of the said Un-Audited Financial Results and the Limited Review Report is enclosed herewith for your necessary records.

The meeting commenced at 12.30 PM and concluded at 2.00 PM.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For Advani Hotels & Resorts (India) Limited,

Nile<del>sh Jain</del> Company Secretary

Encl: As Stated above

MUMBAI)



VARCA, GOA

## PRESS RELEASE

ADVANI HOTELS & RESORTS (INDIA) LIMITED REPORTS UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 2018.

Advani Hotels and Resorts (India) Ltd, which owns and operates the Caravela Beach Resort, Goa, approved the unaudited financial results at their Board Meeting held on November 2, 2018. In the quarter ended September 30, 2018, the Company reported total income of INR 1252 Lakhs as compared to INR 1103 Lakhs which reflects a 14 % increase over the same period last year.

The company also reported total income of INR 2777 Lakhs as compared to INR 2393 Lakhs for the half year ended September 30, 2018 which reflects a 16% increase over the same period last year.

Net Profit after tax for the half year ended September 30, 2018 was INR 170 Lakhs as compared to INR 61 Lakhs which reflects a 179% increase over the same period last year.

Sunder G. Advant

Chairman & Managing Director

Advani Hotels & Resorts (India) Limited

Place: Mumbai

Date: November 2, 2018