



November 13 , 2018

✓ **BSE Limited**

Flor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

✓ **National Stock Exchange of India Limited**

Exchange Plaza,
Plot no. C/1, G-Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: 502820/DCM

Subject: Unaudited Financial Results (Standalone as well as Consolidated) of Company for the 2nd quarter and six months ended September 30, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on today, have approved and taken on record the Unaudited Financial Results (Standalone as well as Consolidated) of the Company for 2nd quarter and six months ended September 30, 2018.

The aforesaid result duly signed by the Chairman & Managing Director of the Company along with Limited Review Report thereon by Statutory Auditors of the Company, are enclosed herewith for your information and records.

Please acknowledge receipt of the same.

Thanking you,

Yours truly,
For **DCM Limited**

Yadvinder Goyal
Company Secretary



Encl. - As above

e-mail id: investors@dcm.in

Registered Office :

Vikrant Tower, 4, Rajendra Place, New Delhi-110008

Phone : (011) 25719967 Fax : (011) 25765214

CIN: L74899DL1889PLC000004 Website: www.dcm.in E-mail: dcmltd@dcm.in

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
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Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results pursuant to Regulation 33 of the Listing Regulations

To
Board of Directors of DCM Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the financial results") of DCM Limited ("the Company") for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

These financial results are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No. 101248W/W-100022

Kaushal Kishore

Partner

Membership No. 090075

Place: *New Delhi*

Date: *13 November 2018*

DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004 E-mail: investors@dcm.in Phone: 011-25719967

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rupees in Laacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		2018	2018	2017	2018	2017	2018
1	Revenue						
(a)	Revenue from operations (refer note 6)	25,336	27,778	24,874	53,114	50,450	97,058
(b)	Other income	417	144	185	561	311	896
	Total revenue	25,753	27,922	25,059	53,675	50,761	97,954
2	Expenses						
(a)	Cost of materials consumed	14,929	15,764	14,071	30,693	28,629	54,946
(b)	Changes in inventories of finished goods and work in progress	(1,081)	(746)	738	(1,827)	(509)	(321)
(c)	Excise duty on sales	-	-	-	-	1,126	1,126
(d)	Employee benefits expense	3,346	3,459	3,389	6,805	6,907	13,213
(e)	Finance costs	595	778	606	1,373	1,367	2,613
(f)	Depreciation and amortization	899	863	901	1,762	1,844	3,624
(g)	Other expenses	6,589	7,543	7,320	14,132	14,233	26,308
	Total expenses	25,277	27,661	27,025	52,938	53,597	101,509
3	Profit/(loss) before tax	476	261	(1,966)	737	(2,836)	(3,555)
4	Tax expense						
	Current tax	94	74	-	168	-	-
	Tax adjustment relating to prior periods	-	-	(1)	-	-	(1)
	Total tax expense	94	74	(1)	168	-	(1)
5	Profit/(loss) for the period	382	187	(1,965)	569	(2,836)	(3,554)
6	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	8	12	(38)	20	(75)	48
(b)	Items that will be reclassified to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	24	44	9	68	1	(2)
7	Total comprehensive income for the period	414	243	(1,994)	657	(2,910)	(3,508)
8	Paid up equity share capital (Face value Rs. 10 each)	1,867	1,867	1,867	1,867	1,867	1,867
9	Reserves excluding revaluation reserves						17,364
10	Earnings/ (loss) per equity share (EPS) of Rs. 10/- each						
	EPS for the quarter and six months are not annualised						
	Basic and diluted (Rs.)	2.05	1.00	(10.52)	3.05	(15.18)	(19.03)

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

(Rupees in Lacs)

Particulars	As at	
	30 September	31 March
	Unaudited	Audited
	2018	2018
ASSETS		
Non-current assets		
Property, plant and equipment	18,177	19,622
Capital work-in progress	210	206
Intangible assets	49	58
Financial assets		
(i) Investments	3,352	3,347
(ii) Loans	1,021	955
(iii) Other financial assets	183	242
Deferred tax assets (net)	-	-
Non-current tax assets (net)	762	1,016
Other non-current assets	2,012	1,835
Total non-current assets	25,766	27,281
Current assets		
Inventories	10,129	21,125
Financial assets		
(i) Trade receivables	12,857	11,841
(ii) Cash and cash equivalents	570	749
(iii) Bank balances other than (ii) above	304	464
(iv) Loans	76	57
(v) Other financial assets	242	662
Current tax assets (net)	15	13
Other current assets	969	1,896
Assets held for sale	213	213
Total current assets	25,375	37,020
Total assets	51,141	64,301
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,867	1,867
Other equity	18,021	17,364
Total equity	19,888	19,231
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	8,163	9,349
(ii) Other financial liabilities	661	647
Provisions	1,988	1,944
Total non-current liabilities	10,812	11,940
Current liabilities		
Financial liabilities		
(i) Borrowings	5,990	16,949
(ii) Trade payables	8,322	10,507
(iii) Other financial liabilities	4,399	4,200
Other current liabilities	991	823
Provisions	388	470
Current tax liabilities (net)	351	181
Total current liabilities	20,441	33,130
Total equity and liabilities	51,141	64,301



Notes:

1. Standalone segment wise information for the quarter and half year ended September 30, 2018

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		2018	2018	2017	2018	2017	2018
1	Segment revenue						
	a) Textile	16,866	16,150	14,888	33,016	29,349	59,675
	b) IT Services	1,032	1,143	1,107	2,175	2,470	4,449
	c) Real Estate	-	-	-	-	-	-
	d) Grey Iron Casting	7,438	10,485	8,879	17,923	18,631	32,934
	Total	25,336	27,778	24,874	53,114	50,450	97,058
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	25,336	27,778	24,874	53,114	50,450	97,058
2	Segment results (Profit before interest and tax from ordinary activities)						
	a) Textile	2,073	1,342	(155)	3,415	288	2,417
	b) IT Services	34	48	27	82	110	111
	c) Real Estate	-	-	-	-	-	-
	d) Grey Iron Casting	(1,047)	(159)	(1,106)	(1,206)	(1,445)	(2,932)
	Total	1,060	1,231	(1,234)	2,291	(1,047)	(404)
	Less: I) Finance costs	(595)	(778)	(606)	(1,373)	(1,367)	(2,613)
	II) Un-allocable expenditure net of un-allocable income/(expenditure)	11	(192)	(126)	(181)	(422)	(538)
	Profit/(loss) before tax	476	261	(1,966)	737	(2,836)	(3,555)
3	Segment assets						
	a) Textile	27,225	32,991	26,624	27,225	26,624	38,038
	b) IT Services	2,304	2,773	2,786	2,304	2,786	2,547
	c) Real Estate	25	25	25	25	25	25
	d) Grey Iron Casting	14,955	17,248	18,200	14,955	18,200	16,898
	Total segment assets	44,509	53,037	47,635	44,509	47,635	57,508
	Others un-allocated	6,632	7,045	7,951	6,632	7,951	6,793
	Total assets	51,141	60,082	55,586	51,141	55,586	64,301
4	Segment liabilities						
	a) Textile	3,105	2,673	2,614	3,105	2,614	5,670
	b) IT Services	454	532	593	454	593	538
	c) Real Estate	23	23	23	23	23	23
	d) Grey Iron Casting	9,329	9,067	8,292	9,329	8,292	8,360
	Total segment liabilities	12,911	12,295	11,522	12,911	11,522	14,591
	Others un-allocated	1,594	1,717	1,331	1,594	1,331	1,565
	Total liabilities	14,505	14,012	12,853	14,505	12,853	16,156

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2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch up basis which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. There is no material effect on adoption of Ind AS 115 on the unaudited standalone financial results for the quarter and half year ended September 30, 2018.
4. The Board of Directors of the Company in its meeting held on October 15, 2016 approved
 - 4.1. a Scheme of Arrangement ('the Scheme') between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as per the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date.
 - 4.2. a Composite scheme of Arrangement ('the Composite Scheme') which was further amended/modified in its subsequent meetings held on February 13, 2017 and May 30, 2018 for the:-
 - a. Amalgamation of Tiara Investment Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
 - b. Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
 - c. Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 1, 2017.

The aforesaid schemes are subject to approval from the concerned regulatory authorities which is not perfunctory and considered to be substantive. Accordingly, the aforesaid schemes of arrangement cannot be considered as highly probable unless the regulatory approvals are obtained and hence do not meet the criteria for held for sale/ discontinued operations. Accordingly, the proposed demerger of Textile business and Real Estate business has not been considered as Discontinued Operations in these standalone financial results.

5. The Board of Directors of the Company, in its meeting held on March 31, 2017, approved a scheme of Amalgamation of Crescita Enterprises Private Limited ('the Transferor Company') into & with the Company with effect from March 31, 2017 (i.e. the appointed date). After the said amalgamation, 48.35% shares of the Company which are presently held by the Transferor Company would be cancelled and the Company would issue same number of equity shares to the shareholders of Transferor Company in proportion to the shares held by them in Transferor Company at record date. The aforesaid scheme is subject to approval from the concerned regulatory authorities.
6. In accordance with the requirements of Ind AS, revenue for the period from April 01, 2018 to September 30, 2018 is net of Goods and Service Tax (GST). However, revenue for the period from

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April 01, 2017 to June 30, 2017 is inclusive of excise duty and that for the period from July 01, 2017 to March 31, 2018 is net of GST.

7. Previous period figures have been regrouped wherever necessary to conform to the current period classifications.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 13, 2018. The Limited Review report of the Statutory Auditors is being filed with BSE Ltd and National Stock Exchange of India Ltd. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board



Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826

Place: New Delhi
Date : November 13, 2018



B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly consolidated financial results and consolidated year-to-date results pursuant to Regulation 33 of the Listing Regulations


To
Board of Directors of DCM Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the consolidated financial results") of DCM Limited ("the Company"), its subsidiaries (collectively referred to as 'the Group'), jointly controlled entity and its subsidiaries for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. These consolidated financial results are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial information of 8 subsidiaries included in the statement of unaudited consolidated financial results and consolidated year-to-date financial results, whose unaudited financial information reflect total revenue of Rs. 7 lacs and Rs. 14 lacs (before consolidation adjustments) for the quarter ended 30 September 2018 and period from 1 April 2018 to 30 September 2018 respectively and total assets of Rs 363 lacs (before consolidation adjustments) as at 30 September 2018 (quarter and year-to-date) respectively. These unaudited financial information has been reviewed by other auditors whose reports have been furnished to us, and our opinion on the unaudited consolidated financial results and the year-to-date results, to the extent they have been derived from such unaudited financial information is based solely on the report of such other auditors. Our conclusion is not modified in respect of such matter.
5. We did not review the financial information of 3 subsidiaries of the jointly controlled entity included in the consolidated financial results, whose unaudited financial information reflect the Group's share of net profit (and other comprehensive income) of Rs. 0.16 lacs and Rs. 0.52 lacs for the quarter ended 30 September 2018 and period from 1 April 2018 to 30 September 2018 respectively. These financial information have not been reviewed by their auditors and have been furnished to us by the Management and our report on the consolidated financial results is based solely on such unaudited financial information certified by the Management of each of these companies. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group. Our conclusion is not modified in respect of this matter.

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6. Attention is invited to note 9 of the consolidated financial results, wherein it has been explained that Purearth Infrastructure Limited ('PIL'), the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,191 lacs for certain bookings in Plaza 4 of Central Square project. These advances have been presented as 'advances from customers' under other current liabilities in the financial information of PIL (share of the Group in these advances are aggregating Rs. 528 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the Management of the jointly controlled entity, it is not practicable to determine the likely losses on these sale bookings as the Management of the jointly controlled entity is yet to draw up the construction plans for Plaza 4 of Central Square project as also the resultant price escalations and other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of the project. Pending determination of such amounts, we are unable to determine the impact, if any, of such non-accrual. Our review report on the consolidated financial results for the preceding and corresponding period and our audit opinion for the year ended 31 March 2018 was also qualified in relation to this matter.
7. Based on our review conducted as above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, unaudited financial information certified by the Management of respective companies referred to in paragraph 5 above and except for the possible effects of the matter described in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants
Firm's Registration No.101248W/W-100022


Kaushal Kishore
Partner
Membership No. 090075

Place: New Delhi
Date: 13 November 2018



DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L74899DL1889PLC000004 E-mail: investors@dcm.in Phone: 011-25719967

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		2018	2018	2017	2018	2017	2018
1	Revenue						
(a)	Revenue from operations (refer note 6)	25,336	27,778	24,875	53,114	50,451	97,059
(b)	Other income	419	145	184	564	311	904
	Total revenue	25,755	27,923	25,059	53,678	50,762	97,963
2	Expenses						
(a)	Cost of materials consumed	14,929	15,764	14,071	30,693	28,629	54,946
(b)	Changes in inventories of finished goods and work in progress	(1,081)	(746)	738	(1,827)	(509)	(321)
(c)	Excise duty on sales	-	-	-	-	1,126	1,126
(d)	Employee benefits expense	3,346	3,460	3,389	6,806	6,907	13,216
(e)	Finance costs	595	778	606	1,373	1,367	2,613
(f)	Depreciation and amortization	899	863	901	1,762	1,844	3,624
(g)	Other expenses	6,590	7,543	7,320	14,133	14,233	26,311
	Total expenses	25,278	27,662	27,025	52,940	53,597	101,515
3	Profit/(loss) before tax and share of profit/(loss) of equity accounted investee	477	261	(1,966)	738	(2,835)	(3,552)
4	Share of profit/(loss) of equity accounted investee	(82)	(13)	(107)	(95)	(183)	(472)
5	Profit/(loss) before tax	395	248	(2,073)	643	(3,018)	(4,024)
6	Tax expense						
	Current tax	93	75	-	168	-	-
	Tax adjustment relating to prior periods	-	-	(1)	-	-	-
	Total tax expense	93	75	(1)	168	-	-
7	Profit/(loss) for the period	302	173	(2,072)	475	(3,018)	(4,024)
8	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	8	12	(38)	20	(75)	48
(b)	Items that will be reclassified to profit or loss						
	Exchange difference in translating financial statements of foreign operations (net of tax)	24	44	9	68	1	(2)
9	Total comprehensive income for the period	334	229	(2,101)	563	(3,092)	(3,978)
10	Paid up equity share capital (Face value Rs. 10/- each)	1,867	1,867	1,867	1,867	1,867	1,867
11	Reserves excluding revaluation reserves						15,794
12	Earnings/ (loss) per equity share (EPS) of Rs. 10/- each						
	EPS for the quarter and six months are not annualised						
	Basic and diluted (Rs.)	1.62	0.93	(11.09)	2.54	(16.16)	(21.54)

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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

(Rupees in Lacs)

Particulars	As at	
	30 September	31 March
	Unaudited	Audited
	2018	2018
ASSETS		
Non-current assets		
Property, plant and equipment	18,181	19,626
Capital work-in progress	210	206
Intangible assets	49	58
Financial assets		
(i) Investments	1,330	1,420
(ii) Loans	1,021	955
(iii) Other financial assets	183	242
Deferred tax assets (net)	-	-
Non-current tax assets (net)	762	1,016
Other non-current assets	2,013	1,835
Total non-current assets	23,749	25,358
Current assets		
Inventories	10,129	21,125
Financial assets		
(i) Trade receivables	12,857	11,841
(ii) Cash and cash equivalents	593	773
(iii) Bank balances other than (ii) above	335	495
(iv) Loans	76	57
(v) Other financial assets	242	662
Current tax assets (net)	15	14
Other current assets	1,271	2,198
Assets held for sale	213	213
Total current assets	25,731	37,378
Total assets	49,480	62,736
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,867	1,867
Other equity	16,357	15,794
Total equity	18,224	17,661
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	8,163	9,350
(ii) Other financial liabilities	661	647
Provisions	1,989	1,944
Total non-current liabilities	10,813	11,941
Current liabilities		
Financial liabilities		
(i) Borrowings	5,990	16,949
(ii) Trade payables	8,320	10,506
(iii) Other financial liabilities	4,403	4,204
Other current liabilities	991	823
Provisions	388	470
Current tax liabilities (net)	351	182
Total current liabilities	20,443	33,134
Total equity and liabilities	49,480	62,736



Notes:

1. Consolidated segment wise information for the quarter and half year September 30, 2018

(Rupees in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September	30 June	30 September	30 September	30 September	31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		2018	2018	2017	2018	2017	2018
1	Segment revenue:						
	a) Textile	16,866	16,150	14,888	33,016	29,349	59,675
	b) IT Services	1,032	1,143	1,107	2,175	2,470	4,449
	c) Real Estate	-	-	-	-	-	-
	d) Grey Iron Casting	7,438	10,485	8,879	17,923	18,631	32,934
	e) Others	-	-	-	-	-	-
	Total	25,336	27,778	24,875	53,114	50,451	97,059
	Less: Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	25,336	27,778	24,875	53,114	50,451	97,059
2	Segment results (Profit/(loss) before tax and interest from ordinary activities)						
	a) Textile	2,073	1,342	(155)	3,415	288	2,417
	b) IT Services	34	48	27	82	110	111
	c) Real Estate	-	-	-	-	-	-
	d) Grey Iron Casting	(1,047)	(159)	(1,106)	(1,206)	(1,445)	(2,932)
	e) Others	(7)	(7)	(1)	(14)	(1)	(27)
	Total	1,053	1,224	(1,235)	2,277	(1,048)	(431)
	Less: (i) Finance costs	(595)	(778)	(606)	(1,373)	(1,367)	(2,613)
	(ii) Un-allocable expenditure net of un-allocable income/(expenditure)	19	(185)	(125)	(166)	(420)	(508)
	Share of profit/(loss) of equity accounted investee	(82)	(13)	(107)	(95)	(185)	(472)
	Profit/(loss) before tax	395	248	(2,073)	643	(3,018)	(4,024)
3	Segment assets						
	a) Textile	27,225	32,991	26,624	27,225	26,624	38,038
	b) IT Services	2,304	2,773	2,786	2,304	2,786	2,547
	c) Real Estate	25	25	25	25	25	25
	d) Grey Iron Casting	14,955	17,248	18,200	14,955	18,200	16,899
	e) Others	363	364	353	363	353	363
	Total segment assets	44,872	53,401	47,988	44,872	47,988	57,872
	Others un-allocated	4,608	5,103	6,588	4,608	6,588	4,864
	Total assets	49,480	58,504	54,576	49,480	54,576	62,736
4	Segment liabilities						
	a) Textile	3,105	2,673	2,614	3,105	2,614	5,670
	b) IT Services	454	532	593	454	593	538
	c) Real Estate	23	23	23	23	23	23
	d) Grey Iron Casting	9,329	9,067	8,292	9,329	8,292	8,360
	e) Others	5	6	6	3	6	6
	Total segment liabilities	12,916	12,301	11,528	12,916	11,528	14,597
	Others un-allocated	1,591	1,716	1,330	1,591	1,330	1,564
	Total liabilities	14,507	14,017	12,858	14,507	12,858	16,161

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2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. Effective April 1, 2018, the Group, jointly controlled entity and its subsidiaries adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up basis which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. There is no material effect on adoption of Ind AS 115 on the unaudited consolidated financial results for the quarter and half year ended September 30, 2018.
4. The Board of Directors of the Holding Company in its meeting held on October 15, 2016 approved
 - 4.1. a Scheme of Arrangement ('the Scheme') between DCM Limited and DCM Nouvelle Limited, a wholly owned subsidiary of DCM Limited, for the demerger of the Textile business of DCM Limited as per the scheme and vesting of the same with DCM Nouvelle Limited, on a going concern basis with effect from January 1, 2017, i.e. the appointed date.
 - 4.2. a Composite scheme of Arrangement ('the Composite Scheme') which was further amended/modified in its subsequent meetings held on February 13, 2017 and May 30, 2018 for the:-
 - a. Amalgamation of Tiara Investment Holdings Limited into Purearth Infrastructure Limited, a jointly controlled entity ('the Amalgamated Company'), with effect from December 31, 2016;
 - b. Demerger of the Real Estate business of DCM Limited, as defined in the Composite Scheme, into DCM Realty and Infrastructure Limited ('the Resulting Company'), on a going concern basis with effect from January 1, 2017; and
 - c. Following the amalgamation as referred to in (a) and demerger as referred to in (b) above, amalgamation of the Amalgamated Company, i.e. Purearth Infrastructure Limited with the Resulting Company, i.e. DCM Realty and Infrastructure Limited, with effect from January 01, 2017.

The aforesaid schemes are subject to approval from the concerned regulatory authorities which is not perfunctory and considered to be substantive. Accordingly, the aforesaid schemes of arrangement cannot be considered as highly probable unless the regulatory approvals are obtained and hence do not meet the criteria for held for sale/ discontinued operations. Accordingly, the proposed demerger of Textile business and Real Estate business has not been considered as Discontinued Operations in these consolidated financial results.

5. The Board of Directors of the Holding Company, in its meeting held on March 31, 2017, approved a scheme of Amalgamation of Crescita Enterprises Private Limited ('the Transferor Company') into & with the Holding Company with effect from March 31, 2017 (i.e. the appointed date). After the said amalgamation, 48.35% shares of the Holding Company which are presently held by the Transferor Company would be cancelled and the Holding Company would issue same number of equity shares to the shareholders of Transferor Company in proportion to the shares held by them in Transferor Company at record date. The aforesaid scheme is subject to approval from the concerned regulatory authorities.
6. In accordance with the requirements of Ind AS, revenue for the period from April 01, 2018 to September 30, 2018 is net of Goods and Service Tax (GST). However, revenue for the period from

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April 01, 2017 to June 30, 2017 is inclusive of excise duty and that for the period from July 01, 2017 to March 31, 2018 is net of GST.

7. The unaudited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of standalone results are as under:

(Rupees in lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 September	30 June	30 September	30 September	30 September	31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	2018	2018	2017	2018	2017	2018
Revenue from operations (refer note 6)	25,336	27,778	24,874	53,114	50,450	97,058
Profit/(loss) before tax	476	261	(1,966)	737	(2,836)	(3,555)
Net profit/(loss)	382	187	(1,965)	569	(2,836)	(3,554)
Total comprehensive income	414	243	(1,994)	657	(2,910)	(3,508)
Profit before interest, depreciation and tax (PBIDT)	1,970	1,902	(459)	3,872	375	2,682
Cash profit/ (loss)	1,281	1,050	(1,064)	2,331	(992)	70

8. The unaudited consolidated financial results for the quarter and half year ended September 30, 2018 and September 30, 2017 and audited consolidated financial results for the year ended March 31, 2018 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate unaudited financial results of the Holding Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 8 subsidiaries namely DCM Realty Investment & Consulting Limited, DCM Data Systems Limited, DCM Finance & Leasing Limited, DCM Textiles Limited, DCM Tools & Dies Limited, DCM Nouvelle Limited, DCM Realty and Infrastructure Limited and trust namely DCM Engineering Products Educational society have been reviewed by their respective auditors and the same have been relied upon by the statutory auditors of the Holding Company.

The unaudited financial results of 3 subsidiaries of the jointly controlled entity namely Kalpru Realty Private Limited, Kamayani Facility Management Private Limited and Vighanharta Estates Private Limited have not been reviewed by their auditors. In view of the Management, the unaudited financial information of these entities are not material to the Group.

9. Purearth Infrastructure Limited, the jointly controlled entity, had received advances during earlier years aggregating Rs. 3,191 lacs for certain bookings in Plaza 4 of Central Square project. These advances have been presented as 'advances from customers' under other current liabilities in the financial information of PII. (share of the Group in these advances aggregates Rs.528 lacs). The jointly controlled entity has not provided for likely losses, if any, in respect of these bookings. As explained by the management of the jointly controlled entity, it is not practicable to determine the likely losses on these sale bookings as the management of the jointly controlled entity is yet to draw the construction plans for Plaza 4 of Central Square Project as also the resultant price escalations and

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other recoveries in terms of the Scheme of Restructuring and Arrangement and understanding arrived at with the booking holders of this project. Pending determination of such amounts, the management of the jointly controlled entity is unable to determine the impact, if any, of such accrual and hence has not provided such losses in its financial results. Consequently the Group has also not provided the same in these consolidated financial results.

10. Previous period figures have been regrouped wherever necessary to conform to the current period classifications.
11. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 13, 2018. The Limited Review report of the Statutory Auditors is being filed with BSE Ltd and National Stock Exchange of India Ltd. For more details on the results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board



Dr. Vinay Bharat Ram
Chairman and Managing Director
DIN: 00052826

Place: New Delhi
Date: November 13, 2018

