



Bhaskar Agrochemicals Limited

Regd. & Corp. Off. : # 6-3-347/9, Flat No . 503, Riviera Apartment, Dwarakapuri colony
Panjagutta, Hyderabad - 500 082. T.S. | Tel: +91 - 40 - 6646 2082
E-Mail : bhaskaragro@gmail.com | bhaskaragro@yahoo.com CIN No.: L24219TG1988PLC008331



To,

Date: 13.11.2018

BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting under regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Company's letter dated 03.11.2018
Bhaskar Agrochemicals Limited (Scrip code: 524534)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s Bhaskar Agrochemicals Limited held on Tuesday, 13.08.2018 at 4.00 p.m. at the registered office of the Company, the Un-audited financial results and limited review report for the quarter ended 30.09.2018 was considered and approved by the Board.

The meeting concluded at 4:30 p.m.

Thanking you.

Yours sincerely,
For Bhaskar Agrochemicals Limited


P. Praveen Kumar
Whole-Time Director & CFO
(DIN: 00353720)



Encl: as above



BHASKAR AGROCHEMICALS LIMITED

Part I							Rs. In Lakhs
Statement of Standalone Un- Audited Results for the Quarter and Half Year Ended 30.09.2018							
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)	
1. Income from Operations							
(a) Revenue from Operations (Gross)	2,758.34	635.66	3,234.22	3,394.00	3,533.77	5,219.72	
(b) Other Operating Income	-	-	-	-	-	-	
Total income from Operations (net)	2,758.34	635.66	3,234.22	3,394.00	3,533.77	5,219.72	
2. Expenses							
(a) Cost of material consumed	2,420.52	550.08	2,639.60	2,970.60	3,165.85	4,658.02	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.21)	(7.78)	94.98	(7.99)	(2.60)	(6.37)	
(c) Excise Duty /GST on sale of goods	-	-	-	-	40.26	40.26	
(c) Employee benefits expense	42.90	38.03	39.01	80.93	76.58	156.23	
(d) Depreciation and amortisation expense	16.60	15.91	13.75	32.51	27.41	56.41	
(e) Administrative Expenditure							
(f) Other expenses *	51.00	29.50	254.83	80.50	82.04	181.08	
Total Expenses	2,530.82	625.74	3,042.17	3,156.56	3,389.54	5,085.63	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	227.52	9.92	192.05	237.44	144.23	134.09	
4. Finance Income	-	-	-	-	-	0.37	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	227.52	9.92	192.05	237.44	144.23	134.46	
6. Finance Costs	37.89	32.53	23.27	70.42	47.53	95.53	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	189.64	(22.61)	168.78	167.03	96.70	38.93	
8. Exceptional Items	-	-	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	189.64	(22.61)	168.78	167.03	96.70	38.93	
10. Tax expense	-	-	-	-	-	-	
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	189.64	(22.61)	168.78	167.03	96.70	38.93	
12. Extraordinary items **	-	-	-	-	-	-	
13. Net Profit / (Loss) for the period (11 + 12)	189.64	(22.61)	168.78	167.03	96.70	38.93	
14. Other Comprehensive Income (OCI)							
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:							
Re-measurement loss on employee defined benefit plans	(0.54)	(0.54)	2.39	(1.08)	4.79	(2.16)	
Deferred Tax	-	-	-	-	-	-	
Total other comprehensive income for the year, net of tax	(0.54)	(0.54)	2.39	(1.08)	4.79	(2.16)	
16. Total Comprehensive income for the year, net of tax (13 + 14 + 15)	189.09	(23.15)	171.17	165.94	101.49	36.77	
17. Paid-up equity share capital (Face Value of Rs. 10/- per share)	520.96	520.96	520.96	520.96	520.96	520.96	
19.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
a) Basic	3.64	(0.43)	3.24	3.21	1.86	0.75	
b) Diluted	3.64	(0.43)	3.24	3.21	1.86	0.75	
19.ii Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):							
a) Basic	3.64	(0.43)	3.24	3.21	1.86	0.75	
b) Diluted	3.64	(0.43)	3.24	3.21	1.86	0.75	

NOTES:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 13.11.2018
2. The Accounting Standard 17 relating to Segment wise reporting is not applicable development. as the company operates in only one segment.
3. There were no complaints from investors outstanding at the begening of the quarter ended 30th September 2018 and the Company has not received any complaints during the quarter ended 30th September 2018

4. Figures are regrouped and recasted wherever necessary

Station: HYDERABAD
Date: 13.11.2018

FOR BHASKAR AGROCHEMICALS LIMITED



MANAGING DIRECTOR



STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2018

Particulars	As on		In Lakhs
	30.09.2018	30.09.2017	Year Ended
	Unaudited	Unaudited	31.03.2018 Audited
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	519.80	519.80	519.80
Reserves and Surplus	445.18	346.77	279.24
	-		-
	964.98	866.58	799.04
Non - current liabilities			
Borrowings	487.90	487.72	532.24
Other Non Current Financial Liabilities	7.91	5.91	5.91
Long term provisions	21.48	7.40	18.07
	517.29	501.03	556.22
Current liabilities			
Short - term borrowings	769.34	447.67	551.68
Trade Payables	3,017.58	789.03	332.56
Current maturities and other liabilities	142.65	135.87	152.93
Other current liabilities	288.66	860.56	301.35
	4,218.23	2,233.13	1,338.52
Total	5,700.50	3,600.74	2,693.78
ASSETS			
Non-current assets			
a) Tangible Assets	1,817.92	1,367.41	1,414.34
b) Intangible Assets	-		-
c) Capital work in progress	1.28	230.56	351.81
	1,819.20	1,597.97	1,766.15
Financial Assets			
Loans	4.79	4.79	4.79
Other Non Current Assets	49.92	52.49	29.32
	54.71	57.28	34.12
Current assets			
Current Investments			
Inventories	1,479.85	1,191.98	765.91
Trade receivables	2,276.93	701.08	116.78
Cash and cash equivalents	1.11	1.99	0.71
Deposits & Others	0.05	0.02	0.06
Current Tax Assets (Net)	0.41	1.99	0.41
Other current assets	68.24	48.44	9.64
	3,826.59	1,945.48	893.51
Total	5,700.50	3,600.74	2,693.78

Station: HYDERABAD
Date : 13.11.2018

FOR BHASKAR AGROCHEMICALS LIMITED

Managing Director



S SINGHVI & CO.
CHARTERED ACCOUNTANTS

405, VAMSI PARADISE,
7-1-69, BALKAMPET, STREET NO. 1,
AMEERPET,
HYDERABAD – 500 016.
Phone No - 919849016496
Email Id - ssinghvi57@yahoo.com

Limited review report on unaudited quarterly and year-to-date standalone financial results of Bhaskar Agrochemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Bhaskar Agrochemicals Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Bhaskar Agrochemicals Limited** ('the Company') for the quarter ended 30 September 2018 and the year-to-date results for the period from 01 April 2018 to 30 September 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

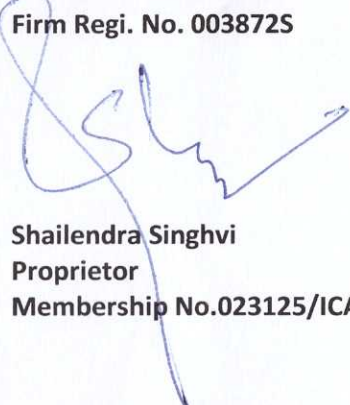
Without qualifying our opinion we draw the attention on following matter:

The company has not provided depreciation on building & plant and machinery relating to Unit –II in books of account of the company as Unit –II is closed.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S Singhvi & Co.
Chartered Accountants
Firm Regi. No. 003872S


Shailendra Singhvi
Proprietor
Membership No.023125/ICAI



Place: Hyderabad
Date : 13.11.2018