



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : P.B. No.1, Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (F) +91 427 2240169 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref : 787 /SSML/CS/2018-19

29th November 2018

The DGM Listing,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Intimation under reg. 30- SEBI (LODR) regulations, 2015 regarding disposal of sale of non-core asset of the Company : Scrip Code 521240 and INE 304D01012

In accordance with above regulation, we hereby inform that after obtaining necessary approvals, the Company has disposed one of its non-core asset – very old Windmill and its surrounded vacant land situated at Udumalpet district.

The details of the sale is as follows;

- (i) **Asset details** : Very old windmill machine with zero value and its surrounded vacant land (land measuring around 45 acres) situated at Udumalpet district, Tamil Nadu.
- (ii) **Total sale consideration** : Rs.135.30 lakhs (Rupees one hundred and thirty five lakhs and thirty thousand only)
- (iii) **Details of the buyer** :
 - a. Sivasakthi Modern Rice Mill
 - b. A.Elango
 - c. A.Shivakumar
 - d. K.Deepa
 - e. Sri Soleeswarar Traders
 - f. Sri Sarvada Nutrients Private LimitedThe buyers do not belong to promoter/promoter group/group companies and not a related party.
- (iv) **Related party transaction if any**: The sale does not fall under related party transaction.
- (v) **Sale agreement/Completion of sale** : The asset was sold in parts on different dates. The final sale registration, sale proceeds receivable and other formalities completed on 28.11.2018.
- (vi) **Turnover/revenue/income/networth contributed by the asset sold** : Since the asset sold is a non-core asset with nil revenue generation, the relevant details are not applicable.

This intimation may be treated as disclosure in terms of Regulation 30 of the SEBI (LODR) Regulations ,2015

Thanking you,

Yours truly
FOR **SAMBANDAM SPINNING MILLS LTD.**


(S. DEVARAJAN)
Chairman and Managing Director