



**BPL Limited**

Dynamic House, 64 Church Street  
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Bengaluru - 560 001, India.  
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E-mail : investor@bpl.in / Website : www.bpl.in  
CIN : L28997KL1963PLC002015

November 14, 2018

The Manager - Listing  
Bombay Stock Exchange Limited,  
P J Towers, 25th Floor, Dalal Street,  
Mumbai - 400 002

The Manager – Listing  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1, G Block,  
Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- Un-audited financial results for the second quarter ended 30<sup>th</sup> September, 2018. The said financial results duly signed by the Chairman & Managing Director, along with the Limited Review Report issued by Statutory Auditors are attached for your information and record.

Please take the same on record.

Thanking you,

Very truly yours,  
**BPL LIMITED**

**Chitra.M.A**  
**Company Secretary**

Encl: a/a

BPL Limited  
 Regd. Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015  
 E-mail: Investor@bpl.in, URL: www.bpl.in, Tel: No. +91 80 25589109  
 Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended 30th September, 2018

Sl. nos	Particulars	Quarter Ended			Half year ended		(Rs. In Lakhs)
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	Year Ended 31-03-2018 (Audited)
I	<b>REVENUE</b>						
	Revenue from operations						
II	Other Income (net)	5,451.88	2,110.17	4,321.13	7,562.05	6,573.66	12,524.10
III	<b>Total Income (I+II)</b>	<b>161.54</b>	<b>28.24</b>	<b>1,326.54</b>	<b>189.77</b>	<b>1,362.53</b>	<b>1,507.64</b>
		<b>5,613.42</b>	<b>2,138.40</b>	<b>5,647.67</b>	<b>7,751.82</b>	<b>7,936.19</b>	<b>14,031.75</b>
IV	<b>EXPENSES</b>						
	Cost of material consumed	443.72	370.88	646.21	814.61	1,205.60	2,091.79
	Purchases of Stock-in-Trade	4,718.02	952.64	3,753.61	5,670.65	5,346.40	7,889.52
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(417.92)	346.03	(896.48)	(71.90)	(1,480.15)	(511.13)
	Excise Duty	-	-	-	-	96.06	95.85
	Employee benefits expense	187.01	198.14	224.78	385.15	371.30	725.28
	Finance costs	52.41	32.78	59.37	85.19	139.16	181.42
	Depreciation and amortization expense	11.32	11.07	13.73	22.39	28.81	49.14
	Other expenses	342.90	195.19	240.09	538.09	523.19	1,247.49
	<b>Total Expenses</b>	<b>5,337.45</b>	<b>2,106.74</b>	<b>4,041.31</b>	<b>7,444.19</b>	<b>6,230.37</b>	<b>11,769.36</b>
V	Profit/(loss) before exceptional items and tax (III- IV)	275.97	31.67	1,606.36	307.64	1,705.82	2,262.39
VI	Profit/(loss) before tax (V-VI)	275.97	31.67	1,606.36	307.64	1,705.82	2,262.39
VII	Tax Expense:						
	(1) Current Tax	1.48	8.72	7.22	10.20	11.32	1,527.85
	(2) Deferred Tax	-	-	-	-	-	
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	274.49	22.94	1,599.14	297.44	1,694.50	734.54
IX	Profit/(loss) for the period (IX+XII)	274.49	22.94	1,599.14	297.44	1,694.50	734.54
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	(1.37)	-	(2.74)	3.52
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(0.42)	-	(0.85)	(1.09)
XI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	274.49	22.94	1,598.19	297.44	1,692.61	736.97
XII	Weighted average number of ordinary shares	488.85	488.85	488.85	488.85	488.85	488.85
	Earnings per equity share (for continuing operation):						
	(1) Basic	0.56	0.05	3.27	0.61	3.47	1.50
	(2) Diluted	0.56	0.05	3.27	0.61	3.47	1.50



BPL Limited  
CIN - L28997KL1963PLC002015  
Balance Sheet as at

Rs. In Lakhs

	Particulars	Note No.	30 Sep 2018	31 Mar 2018
<b>1</b>	<b>ASSETS</b>			
	<b>Non Current Assets</b>			
	(a) Property, Plant and Equipment	3	923.44	790.13
	(b) Other Intangible assets	3.1	3.67	3.96
	(c) Financial Assets			
	(i) Investment Property	5	5,586.94	5,586.94
	(ii) Investments	6	10,999.28	10,999.28
	(iii) Other receivables			
	(d) Deferred tax assets (net)	7	3,095.08	3,095.08
	(j) Other non-current assets	8	198.77	195.89
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	9	1,324.06	1,407.57
	(b) Financial Assets			
	(i) Investments		-	
	(ii) Trade receivables	10	2,729.36	944.56
	(iii) Cash and Cash equivalents	11.1	0.04	0.05
	(iv) Other Bank Balances	11.2	689.84	1,253.72
	(v) Other financial assets	12	11,379.69	10,630.02
	(c) Current Tax Assets (Net)	13	676.72	704.28
	(d) Other current assets	14	353.41	387.17
	<b>Total Assets</b>		<b>37,960.32</b>	<b>35,998.65</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY</b>			
	(a) Share capital	15	4,888.58	4,888.58
	(b) Other Equity	16	11,894.34	11,596.90
	<b>LIABILITIES</b>			
<b>1</b>	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	17	-	-
	(b) Provisions	18	106.67	106.67
	(d) Other non-current liabilities	19	-	-
<b>2</b>	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	20	837.10	628.17
	(ii) Trade payables	21	2,739.21	1,294.60
	(iii) Other financial liabilities	22	68.29	50.40
	(b) Other current liabilities	23	17,312.58	17,319.56
	(c) Provisions	24	113.55	113.76
	<b>Total Equity and Liabilities</b>		<b>37,960.32</b>	<b>35,998.65</b>



**Notes:**

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 14<sup>th</sup> November 2018.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5<sup>th</sup> July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. Based on information received from the investee company, BPL Medical Technologies Pvt Ltd., fair value of investments is retained at the figures as per valuation report as on 31st March, 2018, since, there is no significant changes in its Net Worth as at 30/09/2018 as compared to 31/03/2018".
5. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provisions for current tax and employee benefits as per Ind AS-19 "Employee Benefits", will be made at the end of the year. Provision of tax for the current quarter has provided based on other income earned during the quarter.
6. The estimated amount of contingent liabilities as on Sept 30<sup>th</sup> 2018 is Rs. 61.19 crores. An unsecured claimant had obtained an arbitral award against the Company. The Company has filed an appeal against the said order before the Honourable High Court of Delhi as provided for in the Arbitration and Conciliation Act, 1996. As the matter is sub-judice and the Company's liability, if any, will crystallize upon completion of the legal proceedings, no contingent liability is considered.
7. The company is engaged in manufacturing & trading of consumer electronic goods, and therefore, has only one reportable segment in accordance with Ind AS 108 "operating segments".
8. Previous period figures have been regrouped /reclassified to conform to current period's presentations.

**For and behalf of the Board of BPL Limited**

  
**Ajit G Nambiar**

**(Chairman & Managing Director)**

Place: Bangalore

Date: November 14, 2018







## Limited Review Report

To the Board of Directors,  
BPL Limited.

We have reviewed the unaudited financial results of BPL Limited (the 'Company') for the quarter and six months ended September 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter and six months ended September 30, 2018' together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKUK & ASSOCIATES  
Chartered Accountants

(FRN: 0501138)

  
ANTO JOSEPH (266879)  
Proprietor



Place: Bangalore  
Date: 14.11.2018