

Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

Date: 14th November 2018

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai: 400 001

Security ID: SBRANDS

Security Code: 540782

Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir/Madam,

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds for the half year ended 30th September 2018 as reviewed by Audit Committee at its meeting held on 14th November 2018.

You are requested to kindly take the same on your records.

Yours faithfully

For Sanghvi Bands Limited

(Formerly known as Sanghvi Brands Private Limited)

Kruti Shah

Company Secretary & Compliance Officer

CIN: U74999PN2010PTC135586



Sanghvi Brands Limited

Statement of Utilization of Issue proceeds, including deviation or variation pursuant to regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Name of Issuer: Sanghvi Brands Limited Half year ended: 30th September 2018

Amount (Rs. in Lakhs)

Particulars	Pending for utilization as on 31st March, 2018	Actual Utilization up to half year ended 30th Sept 2018	Pending for utilization as on 30th Sept, 2018
Business Expansion		*	258.02
 Expanding outlets/ distribution of current brand portfolio in India and overseas 	630.33		
b. Acquisitions and development of new brands		372.31	
Marketing and sales promotion of the brands in our portfolio	466.61	47.76	418.85
Strategic Investments for business growth	100.00	25.42	74.58
General Corporate Purpose	284.42	147.52	136.90
*Issue Expenses	17.28	2.83	14.45
Total	1,498.64	595.84	902.80

For Sanghvi Bands Limited

K.H. Shah

(Formerly known as Sanghvi Brands Private Limited)

Kruti Shah

Company Secretary & Compliance Officer

CIN: U74999PN2010PTC135586