



APOLLO
FINVEST (INDIA) LTD.

APOLLO FINVEST (INDIA) LTD.

CIN: LS1900MH1985PLC036991

REGISTERED OFFICE:

Unit No. 803, Morya Blue Moon,
Veera Desai Industrial Estate, Andheri
West, Mumbai, Maharashtra 400053

Email: info@apolloinvest.com

Contact No. 022-62231667 / 68

Date: 13th November, 2018

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 512437

**Sub: Statement of Un-Audited Financial Results for the Quarter and Half year ended
30th September, 2018.**

Please find the enclosed herewith documents in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015:

- Un-Audited Financials Result (Standalone) along with Limited Review Report and Statement of Assets and Liabilities for the Quarter and Half year ended 30th September, 2018.

The financial results were approved by the Board of Directors at its meeting held on November 13, 2018

Kindly acknowledge the receipt of the same.

For Apollo Finvest (India) Limited,

Mikhail Innani
Managing Director
DIN: 00123259



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CIN L51900MH1985PLC036991

Registered Address: Unit No. 803, Morya Blue Moon,
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rupees in Lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)			(Unaudited)		(Audited)
1	Revenue From Operations	41.56	33.91	19.02	75.47	37.32	177.27
2	Other Income	7.04	58.34	2.56	65.38	4.88	10.28
3	Total Revenue (1+2)	48.60	92.25	21.58	140.85	42.20	187.54
4	Expenses						
	(a) (Increase)/decrease in Stock-in-Trade	(0.10)	-	0.00	(0.10)	0.10	0.10
	(b) Employee Benefits Expenses	11.29	17.73	13.12	29.02	25.89	50.72
	(c) Provision for Non Performing Asset	0.86	0.66	-	1.53	-	0.43
	(d) Depreciation and Amortisation Expenses	2.10	1.91	2.21	4.01	4.43	8.89
	(e) Other Expenditure	14.22	10.02	11.21	24.24	20.33	19.48
	Total Expenses	28.36	30.33	26.54	58.69	50.75	79.62
5	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item(3-4)	20.23	61.92	(4.96)	82.16	(8.55)	107.92
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before Extra-ordinary items and Tax (5-6)	20.23	61.92	(4.96)	82.16	(8.55)	107.92
8	Extra Ordinary Items (Net of Tax)	0.84	-	1.10	0.84	2.21	3.52
9	Profit before Tax (7-8)	21.07	61.92	(3.86)	82.99	(6.34)	111.45
10	Tax Expense	2.35	-	(0.61)	2.35	(0.55)	2.88
11	Net Profit/(Loss) for the period (9-10)	18.72	61.92	(3.25)	80.64	(5.79)	108.56
12	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	1,288.19
13	Paid-up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	373.12	373.12	373.12	373.12	373.12	373.12
14	(i) Earnings per Share (before extraordinary items) (of Rs.10/- each)						
	(a) Basic	0.48	1.66	(0.12)	2.14	(0.21)	2.82
	(b) Diluted	0.48	1.66	(0.12)	2.14	(0.21)	2.82
	(ii) Earnings per Share (after extraordinary items) (of Rs.10/- each) :						
	(a) Basic	0.50	1.66	(0.09)	2.16	(0.16)	2.91
	(b) Diluted	0.50	1.66	(0.09)	2.16	(0.16)	2.91



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*Registered Address: Unit No. 803, Morya Blue Moon, 8th Floor,
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STATEMENT OF ASSET AND LIABILITIES

(Rs. in Lakhs)

S.No.	Particulars	As at 30.09.2018	As at 31.03.2018
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
	Shareholder's Funds:		
	a) Share Capital	373.12	373.12
	b) Reserve and Surplus	1,368.83	1,288.19
	Sub-total Shareholder's funds	1,741.95	1,661.31
	Non- Current Liabilities		
	a) Other Non Current Liabilities	-	3.00
	b) Long-term provisions	3.74	3.66
	Sub-total - Non-current liabilities	3.74	6.66
	Current Liabilities		
	a) Trade payables		
	- Due to MSME	-	-
	- Due to Other than MSME	3.21	3.83
	b) Other current liabilities	277.41	3.39
	c) Short-term provisions	0.53	21.78
	Sub-total - current liabilities	281.15	29.00
	TOTAL - EQUITY AND LIABILITIES	2,026.84	1,696.96
B	ASSETS		
	Non- Current Assets		
	a) Fixed Assets		
	-Tangible Assets	105.12	108.67
	-Intangible Assets	1.18	-
	b) Non- current investments	966.60	419.39
	c) Long-term loans and advances	129.63	703.87
	d) Other Non Current Assets	0.61	0.12
	Sub-total - Non- Current assets	1,203.15	1,232.03
	Current Assets		
	a) Inventories	0.43	0.33
	b) Trade receivables	3.60	-
	c) Cash and cash equivalents	6.16	239.34
	d) Short-term loans and advances	13.60	216.12
	e) Other Current Assets	799.90	9.14
	Sub-total - Current assets	823.69	464.93
	TOTAL - ASSETS	2,026.84	1,696.96

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and on its recommendation have been approved by the Board of Directors of the Company in their meetings held on 13th November, 2018, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations 2015.
- The Operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable.
- The figures of previous period/year have been regrouped and rearranged wherever necessary to conform to current period/year's classification.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.



For and on behalf of Board of Directors
Apollo Finvest (India) Ltd.

Mikhil R Innani
Managing Director
(DIN : 02710749)

Place: Mumbai

Date : November 13, 2018

Independent Auditor's Review Report on quarterly and year to date unaudited financial results of Apollo Finvest (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
APOLLO FINVEST (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Apollo Finvest (India) Limited** ("the Company") for the quarter ended September 30, 2018 and Year to date unaudited financial results for the period from April 1, 2018 to September 30, 2018 (the "Statement"), being prepared and submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results for the quarter ended September 30, 2018 has not disclosed the information registered to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contain any material misstatement.

For GMJ & Co.
Chartered Accountants
Firm Registration No: 103429W



CA Sanjeev Maheshwari
Partner
Membership No. 38755



Place : Mumbai
Date : November 13, 2018