



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

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CIN No. L85110KA1987PLC008739

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Date: 15th November 2018

To The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	To The Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla complex, Bandra (E), Mumbai- 400 051
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Symbol: SHILPAMED and Scrip code 530549

We hereby inform you that the Board of Directors at their meeting held on 14.11.2018, has decided to acquire 5.22% in the target Company. The disclosure for the proposed Company are as follows:

S No	Particulars	Information
1	Name of the Target Entity, Details in brief size etc.	Prathijna Sustainable solutions Private Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
3	Industry to which the entity being acquired belongs	Power Sector
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For Captive Power Generation
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of acquisition	1 Month
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	7,41,362 equity shares of Rs. 10/- each being purchased at a price of Rs. 14/- per share.

9	Percentage of shareholding / control acquired and / or number of shares acquired;	5.22%		
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: 18-02-2014 Country of Presence: India The Company with objects of Generating and selling Power for captive consumption by any industrial projects.		
		Turnover of Last 3 Years:		
		2014-15	2015-16	2016-17
		Nil	Nil	Nil

The Meeting was commenced at 11:00 A.M and ended at 1.30 P.M.

This is for your information and record.

Thanking you

For Shilpa Medicare Limited


Madhusudhan Reddy

Company Secretary & Compliance Officer

