

Date: 14th November, 2018

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT
Sub.: Intimation of Outcome of Board Meeting

The Board Meeting of the Company was held on Wednesday, 14th November, 2018 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited Financial Results for the quarter and half year ended 30th September, 2018 along with Limited Review Report thereon, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

The copy of Un-audited financial results along with Limited Review Report for the quarter and half year ended 30th September, 2018 is enclosed for your kind perusal.

The meeting commenced at 4.00 p.m. and concluded at 4.45 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited


Brijgopal Bang
Managing Director
DIN: 00112203

Encl: As above



Bhatler & Company

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors
Thomas Scott (India) Limited,
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of Thomas Scott (India) Limited ("the Company") for the quarter and half year ended on 30th September, 2018. This statement has been prepared by the Company pursuant to requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with the relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Bhatler & Company

Chartered Accountants

Firm Registration No: 131092W

Dh. Bhatler
Daulal.H. Bhatler

Proprietor

Membership No: 016937



Place:-Mumbai

Date: November 14, 2018

Unaudited Standalone Financial Results for the Half Year and Quarter Ended 30th September 2018.

(Rs. in Lakhs)

Sr.No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
I	Revenue from Operations	516.40	514.44	361.30	1,030.84	905.14	2,045.62
II	Other Income	-	0.04	0.25	0.04	1.10	1.88
III	Total Income (I+II)	516.40	514.48	361.55	1,030.88	906.24	2,047.50
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	539.38	439.39	332.86	978.77	775.93	1,746.13
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83.72)	14.83	(45.13)	(68.89)	(31.51)	(20.73)
	Employee benefits expenses	30.29	22.32	37.25	52.61	68.57	131.21
	Finance costs	14.81	12.51	10.74	27.32	17.73	39.85
	Depreciation and amortisation expenses	0.30	1.02	0.31	1.32	0.60	2.19
	Other expenses	32.97	36.15	46.14	69.12	129.41	208.66
	Total Expenses	534.03	526.20	382.17	1,060.25	960.74	2,107.32
V	Profit/(Loss) before exceptional items and tax (III-IV)	(17.63)	(11.72)	(20.62)	(29.37)	(54.50)	(59.82)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(17.63)	(11.72)	(20.62)	(29.37)	(54.50)	(59.82)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	0.07	4.78	-	4.85	-	14.57
	Provision for Earlier Years	-	-	-	-	-	-
IX	Profit for the period (VII-VIII)	(17.70)	(16.50)	(20.62)	(34.22)	(54.50)	(74.39)
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(17.70)	(16.50)	(20.62)	(34.22)	(54.50)	(74.39)
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	339.00	339.00	339.00	339.00	339.00	339.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	(0.52)	(0.49)	(0.61)	(1.01)	(1.61)	(2.19)
	b) Diluted	(0.52)	(0.49)	(0.61)	(1.01)	(1.61)	(2.19)
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						387.72





Statement of Assets & Liabilities		(Rs. In Lakhs)	
Sr. No.	Particulars	Half year ended	Year ended
		30.09.2018 Unaudited	31.03.2018 Audited
I	ASSETS		
	1. Non-current assets		
	(a) Property, plant and equipment	2.93	3.33
	(b) Intangible assets	4.69	5.61
	(c) Deferred tax assets (net)	36.36	41.21
	(d) Other non-current assets	2.04	2.04
		46.03	52.19
	2. Current assets		
	(a) Inventories	540.26	471.37
	(b) Financial assets		
	(ii) Trade receivable	1,202.73	1,195.68
	(iii) Cash and cash equivalents	10.13	3.84
	(c) Other current assets	312.97	298.89
		2,066.09	1,969.78
	TOTAL ASSETS	2,112.12	2,021.97
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	339.00	339.00
	(b) Other equity	353.50	387.72
		692.50	726.72
	Liabilities		
	1. Non-current liabilities		
	(a) Provisions	5.12	5.12
		5.12	5.12
	2. Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	534.93	401.00
	(ii) Trade payable	876.84	882.31
	(b) Provisions	1.77	1.64
	(c) Other current liabilities	0.96	5.19
		1,414.50	1,290.14
	TOTAL EQUITY AND LIABILITIES	2,112.12	2,021.97

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th November, 2018.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a " Limited Review" of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.

Place : Mumbai

Date : 14th November 2018



For Thomas Scott (India) Limited

Brigopal Bang
Managing Director



Thomas Scott (India) Ltd.

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