



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



November 23, 2018

BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: BSE Scrip Code 505163

Sub: Resignation of an Independent Director

- Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

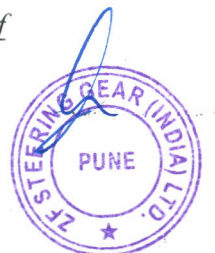
Dear Sir,

We would like to inform you that Mr. Madhusudan L. Rathi (DIN No. 00084455), Non – Executive and Independent Director of the Company has, vide his letter of today, tendered his resignation as Director of the Company. The said letter is attached for your reference.

In terms of newly inserted Clause (7B) of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby reproduce the reason for the resignation as given by Mr. Rathi, the said Independent Director :-

“Recently I came across the Notification of May 9, 2018, issued by SEBI, amending the Listing Regulations. One of the amendments effected therein is that a non-executive director, who has attained the age of seventy five years, cannot continue the directorship in a listed company, unless some formalities listed therein are complied with by the Company.

In my case, I have already attained the age of 78 years and respecting the spirit behind the said Notification, I hereby tender my resignation from the office of the Director of your Company with immediate effect.”





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We also reproduce the confirmation as provided by the said Independent Director in his letter:-

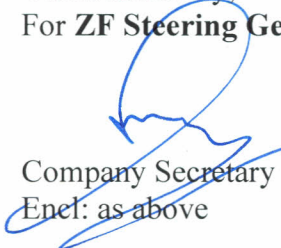
"I confirm that there is no material reason for resigning as Director other than my age."

In view of his resignation, he ceases to be Director of the Company with immediate effect.

Please take the above on your record and disseminate the same for the information of Investors.

Thanking you

Yours faithfully,
For ZF Steering Gear (India) Ltd.


Company Secretary
Encl: as above



Madhusudan L. Rathi
B-4, Abhimanshree Society
Pashan Road, Pune-411008

Date: 23rd November 2018

To,
The Chairman
ZF Steering Gear (India) Limited
Pune

Subject: Resignation from the Office of Director of the Company

Dear Sir,

Recently I came across the Notification of May 9, 2018, issued by SEBI, amending the Listing Regulations. One of the amendments effected therein is that a non-executive director who has attained the age of seventy five years cannot continue the directorship in a listed company, unless some formalities listed therein are complied with by the Company.

In my case, I have already attained the age of 78 years and respecting the spirit behind the said Notification, I hereby tender my resignation from the office of the Director of your Company with immediate effect. I confirm that there is no material reason for resigning as Director other than my age.

I request that a notice of my resignation letter be given to BSE Limited and the Registrar of Companies and be placed at the next Board Meeting.

I thank the Board of Director for having given me the opportunity and assistance to discharge my duties during my tenure as Director of the Company.

I request you to please provide me an acknowledgement for receipt of the resignation and a copy of the e-Form DIR-12 filed with the Registrar of Companies to that effect for my reference and record.

Thanking You.
Yours faithfully,



Madhusudan L. Rathi