

16th November, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir/Madam,

BSE SCRIP CODE - 500302, 912459

NSE SYMBOL – PEL

Sub: Outcome of Committee Meeting held today:

- 1. Intimation with respect to allotment of Equity shares pursuant to optional conversion of Compulsorily Convertible Debentures ('CCDs')**
- 2. Allotment of privately placed 5,000 Secured, Redeemable Non-Convertible Debentures ('NCDs')**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Administrative Committee of the Board of Directors of the Company, at its meeting held today, inter alia, approved the following:

1. Allotment of 6,75,360 Equity shares of face value of Rs.2 each at a conversion premium of Rs.2,688 per share pursuant to optional conversion of 16,884 CCDs of face value of Rs.1,07,600 each aggregating to Rs.1,81,67,18,400. These Equity shares are proposed to be listed on BSE Limited and National Stock Exchange of India Limited. The Committee also approved payment of pro-rata interest to these CCD holders in accordance with the Placement Document dated 17th October, 2017.

Pursuant to the aforesaid allotment the paid up share capital of the Company stands increased from 18,26,84,458 equity shares of Rs.2 each with a nominal value of Rs. 36,53,68,916 to 18,33,59,818 equity shares of Rs.2 each with a nominal value of Rs. 36,67,19,636.

2. Allotment of 5,000 Secured Redeemable Non-Convertible Debentures (NCD's), having the Face Value of Rs.10,00,000/- (Rs. Ten Lakh only) each, aggregating to Rs.500 Crores on private placement basis. These NCDs are proposed to be listed on Wholesale Debt Market segment of NSE.



Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
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piramal.com

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Piramal Enterprises Limited**



Leonard D'Souza
Company Secretary