

ASEL/SE/2018-19/37

November 1, 2018

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading
Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and half year ended ended 30th September, 2018.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited



Anand Sharma
Company Secretary
FCS - 7305

Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

H1FY2019 Results

Total Income of Rs. 1076.92 Crore

EBIDTA of Rs. 97.15 Crore

Net Profit (before OCI) of Rs. 17.43 Crore

EPS of Rs. 17.42 per share (not annualized)

Kolkata, West Bengal, November 01, 2018: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 01st November, 2018 took on record the un-audited Financial Results for the quarter ended September 2018.

Particulars (Rs crore)	Q2 FY19	Q2 FY18	H1 FY19	H1 FY18
Total Income (Net)	480.82	623.92	1076.91	1242.67
EBITDA	10.23	106.47	97.15	202.40
PBT	-23.70	64.96	22.87	108.83
PAT	-18.84	50.65	17.43	84.48
EPS (Rs.) (not annualized)	-18.82	50.61	17.42	84.40

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

“After a bumper production in 2017-18 of 32.47 MT, sugar prices spiralled downwards during the early part of the current year with supply outstripping demand. Prompt action by the Government of India to re-introduce the release mechanism and mandate exports helped in stabilizing sugar prices. Furthermore, the latest Ethanol policy encourages the production of Ethanol from B-Heavy Molasses which will also help in balancing the sugar demand and supply equation in the long run.

Although there was record plantation of sugarcane this year, we are cautious on the future outlook of the industry due to untimely rainfall in parts of the sugarcane belt along with a pest attack in Maharashtra and Karnataka. Nevertheless, continued proactive action by the Government is essential to overcome the current crisis in the industry.”



About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Kushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

CA Dilip Patodia President (Fin) & CFO

Mr. Sunil Choraria DGM (Finance)

M/s Avadh Sugar & Energy Ltd

Birla Building, Kolkata

Vikash Verma / Abhishek Bhatt

Vice President / Business Analyst

Stellar IR Advisors Private Limited

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

