

November 15, 2018

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
Scrip Code: AXISCADES

The Manager  
Dptt. of Corporate Services  
BSE Limited.  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai - 400001  
Scrip Code: 532395

**Sub: Press Release – AXISCADES joins Siemens' MindSphere partner ecosystem to deliver IIoT services for Aerospace, Automotive and Industrial clients**

Dear Sir,

With reference to the captioned subject, please find enclosed the Press Release with respect to AXISCADES joining Siemens' MindSphere partner ecosystem to deliver IIoT services for Aerospace, Automotive and Industrial clients.

This is for your information and necessary records.

Thanking You,

For **AXISCADES Engineering Technologies Limited**



**Shweta Agrawal**  
Company Secretary

**AXISCADES Engineering Technologies Limited**

CIN No.: L72200KA1990PLC084435

D-30, Sector - 3, Noida - 201 301, Uttar Pradesh INDIA Ph: +91 120 451 8200 / 8300 Fax: +91 120 244 2921

Reg. Office : Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560 024 Karnataka INDIA  
Ph: +91 80 4193 9000 Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com

## **AXISCADES joins Siemens' MindSphere partner ecosystem to deliver IIoT services for Aerospace, Automotive and Industrial clients**

*Partnership enables AXISCADES to strengthen its smart manufacturing offering and help solve digital transformation challenges across manufacturing enterprises*

**Bangalore, November 15, 2018:** AXISCADES, a leader in product engineering and high technology solutions, today announced it has joined the MindSphere Partner Program to bridge the gap between the physical and digital world and make smart manufacturing a reality for its customers. The MindSphere Partner Program is Siemens' partner program for Industrial IoT (IIoT) solution and technology providers.

As a MindSphere Gold Partner, AXISCADES is investing in and expanding its smart manufacturing offerings using MindSphere, and will have its technical staff trained by Siemens through the MindSphere technical curriculum. Through their joint go-to-market activities, AXISCADES and Siemens intend to assist customers in achieving substantial business value in their industry 4.0 journeys.

"This MindSphere partnership enables us to go beyond just collecting, ingesting and analysing data to also building meaningful applications that solve shop floor problems for our customers," says Abhijit Chattopadhyay, VP Sales & Global Head Alliances, AXISCADES.

According to a report by Zion Market Research, the global Industrial IOT market is expected to be valued at over \$200 Billion by 2023 from nearly \$146 Billion in 2017 with transportation, industrial and utilities being the biggest contributors. Large scale industrialisation in the Asia Pacific region coupled with heavy investments in R&D in North America will be drivers of growth. For AXISCADES, industrial IOT is a key strategic bet and one that it would invest heavily in to build its positioning as a smart manufacturing company.

"AXISCADES, with their strong engineering and manufacturing DNA, are capable of delivering tremendous value to the aerospace, industrial and automotive industries through their vertically integrated solutions. I welcome them to the MindSphere ecosystem and look forward to working with AXISCADES to deliver great value to our joint customers," said Paul Kaeley, SVP, Global Partner Ecosystem, Siemens PLM Software.

*Note: MindSphere is a registered trademark of Siemens AG.*

## **AXISCADES Engineering Technologies Ltd.**

AXISCADES is a leading product engineering and high-technology solutions company catering to the futuristic needs of aerospace, defence, heavy engineering, automotive, energy, medical & healthcare sectors. Their proven technology products and services, coupled with industry best practices, enable global OEMs to create innovative, sustainable, safer and smarter products. The company has engineers worldwide and offers solutions in Mechanical Engineering, Embedded SW and HW, System Integration, Manufacturing and Aftermarket Solutions across domains addressing every stage of product lifecycle development. Headquartered in Bangalore, AXISCADES has 14 engineering centres worldwide including North America, Europe and Asia.

### **Media Contact**

Santosh Kumar

[santoshkumar.u@axiscades.com](mailto:santoshkumar.u@axiscades.com)

AXISCADES

Ashish Kulshrestha

[Ashish.kulshrestha@timesgroup.com](mailto:Ashish.kulshrestha@timesgroup.com)

+917842370841

Adfactors PR