



Usha Martin Limited

2A, Shakespeare Sarani, Kolkata (formerly Calcutta) - 700 071, India
Phone : (00 91 33) 71006300/599, Fax : (00 91 33) 2282 9029, 71006400/500
CIN : L31400WB1986PLC091621
Website : www.ushamartin.com

UML/SECT/

November 10, 2018

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Scrip Code: USHAMART]

Dear Sir/Madam,

Extra-Ordinary General Meeting

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Regulations”), a summary of the proceedings of the Extra-Ordinary General Meeting (EOGM) of the Company held on Saturday, 10th November 2018 at Vidya-Mandir, 1 Moira Street, Kolkata-700017 is enclosed for your record.

The Resolution for approval at the EOGM, as set out in the Notice dated 24th September 2018 was proposed and put to vote by Ballot at the EOGM venue as well. The voting results, in the prescribed format in terms of Regulation 44(3) of the Regulations will be submitted subsequent to the Scrutiniser providing the voting result.

Thanking you,

Yours faithfully,
For Usha Martin Limited


Shampa Ghosh Ray
Company Secretary

Enclosed: as mentioned above

Summary of the Proceedings of the Extra-Ordinary General Meeting

The Extra-Ordinary General Meeting (EOGM) of the Members of Usha Martin Limited was convened at 10.45 A.M on Saturday, 10th November, 2018 at Vidya Mandir, 1 Moira Street, Kolkata - 700 017 and concluded at 11.55 P.M.

- Mr. G N Bajpai, Chairman of the Company, chaired the Meeting in accordance with the provision of the Articles of Association of the Company. The requisite quorum being present, the business at the Meeting was taken up and quorum remained present throughout the Meeting. 467 members were present in person or through proxy at the Meeting.
- The Chairman of the Meeting covered the item of Special Business at the Meeting, as listed under Serial No. 1. Opportunity was given to all attending Members to seek clarifications on the Resolution placed at the meeting and accordingly the same were addressed by the Chairman of the Meeting.
- The facility of casting votes by remote e-voting was provided to Members from 9:00 A.M. on 7th November, 2018 till 5:00 P.M. on 9th November 2018. Voting through Ballot Paper was also provided at the EOGM Venue.

The following item of business as per the Notice of the EOGM dated 24th September 2018 was transacted:

Special Business

1. Sale and transfer, as a going concern, by way of slump sale the steel business undertaking of the Company (inter-alia including a steel manufacturing facility, an operative iron ore mine situated at Ghatkuri block, coal mine under development situated in the Brinda and Sisai districts and captive power plants) situated in the State of Jharkhand to Tata Steel Limited [CIN L27100MH1907PLC000260], or its subsidiary (ies)/associate(s).

The voting results shall be intimated as and when the Scrutinizer's Report is available.



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