

**PRABHAKAR . N**

M.Com, LLB, CAIIB, ACS(Inter)

**Insolvency Professional**

(Regd. Under Insolvency & Bankruptcy Code 2016 With IBBI)

D.No. 11-12-7, Road No. 1,  
Income Tax Colony, SRK Puram,  
Hyderabad - 500 102.  
Mob : 9502053200  
Email : pnandiraju26@gmail.com

**IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030**

Date : 08-11-2018

To  
The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051.

To  
The Secretary  
Bombay Stock Exchange Limited  
Phirjo Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001.

Dear Sir / Madam


**Sub: Intimation of Notice and Minutes of 7<sup>th</sup> Meeting of the Committee of Creditors-  
M/s.MIC Electronics Limited, – Reg.**

With reference to the above please see attached copy of notice and minutes of 7<sup>th</sup> Meeting of the Committee of Creditors-M/s.MIC Electronics Limited.

This is for your information and records.

Thanking you,

Yours truly



(Prabhakar Nandiraju)  
Resolution Professional  
in the matter of MIC Electronics Limited

Encl :

1. Notice
2. Minutes

**PRABHAKAR . N**

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**IP Regd. No. : IBBI/IPA-002/IP-N00361/2017-18/11030**

To

Date: 19/10/2018

a) All the Members of Committee of Creditors

b) All the Directors  
of M/s.MIC Electronics Limited

Dear Sir/s,

**Sub: - Notice of 7th Meeting of the Committee of Creditors-M/s.MIC  
Electronics Limited, Corporate Debtor**

This is to inform that the 7th Meeting of the Committee of Creditors of **MIC Electronics Limited** will be held on **24th October, 2018 at 11.00 AM. at Regd.Office of M/s.MIC Electronics Limited,A-4/11,Electronic Complex,Kushiguda,Hyderabad-500062 Telangana, India** to transact the following business:

1. To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 6th COC Meeting conducted on 27-08-2018
2. To discuss and deliberate on the following issues:
  - a. list of financial creditors with voting rights
  - b. list of all the creditors
3. To discuss and vote on the following issue

Resolution plans submitted by the Three Resolution applicants



To discuss such other matters with the permission of the Members of the Committee of Creditors as may be deemed necessary for the smooth functioning of the corporate insolvency resolution process.

Kindly make it convenient to attend the meeting.

Thanking you,

Yours truly

Sd/-

(Prabhakar Nandiraju)

Resolution Professional

in the matter of M/s. MIC Electronics Limited



**Notes:**

1. Members of the Committee of Creditors can participate through video conferencing or other audio-visual means if desired. If so required, the same may be intimated to the resolution professional before 48 hours of the meeting to the email id of Resolution Professional [pnandiraju26@gmail.com](mailto:pnandiraju26@gmail.com)
2. Members of the Committee of Creditors entitled to attend and vote at the Meeting in person or is entitled to appoint its/his authorised representative to attend and vote instead of itself /himself. Such member shall inform Resolution Professional **48 hours** in advance of the meeting to the email id of the Resolution professional the identity of the authorized representative and such authorized representative shall carry the valid identity card while attending the meeting.
3. The Members of suspended Board of Directors of Corporate Debtor and operational creditors or their representatives, Related Party of Financial Creditors if any, **are not entitled to vote** at the meeting.
4. The resolution professional shall circulate the minutes of the meeting by electronic means to the members of the committee within **forty-eight hours** of the conclusion of the meeting and



seek a vote on the matters listed for voting in the meeting, from the member of the committee who did not vote in the meeting, by electronic voting system wherein the voting shall be kept open for **twenty-four hours** from the circulation of minutes.

5. The details of e-voting, through electronic voting system, are as follows:

**Kindly follow the instructions for members voting electronically provided as under:**


- i. The voting period begins on Friday 26th October, 2018 at 11.00 Hrs and ends on Saturday 27th October, 2018 at 11.00 Hrs. The e-voting module shall be disabled for voting thereafter. Further as per Regulation 26(2), once a vote on a Resolution is cast by a member of the committee, such member shall not be allowed to change it subsequently.
- ii. Voters should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
- iii. Click on Shareholders/ Members.
- iv. Enter your User ID as XXXXXXXXXX
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. Enter your Password as XXXXXXXXX
- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Select the EVSN of **M/s.MIC Electronics Limited** on which you choose to vote.
- ix. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x. Click on the "**RESOLUTIONS FILE LINK**" if you wish to view the entire Resolution details.
- xi. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xiii. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xiv. Your Login ID and password is being mailed to you. You may contact Mr. Rakesh Dalvi, Deputy Manager, CDSL, 18002005523, 022-23023333 who will address the queries connected with the electronic voting.




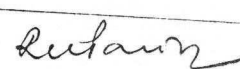


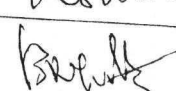

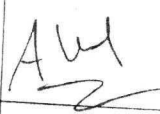

MINUTES OF 7TH MEETING OF THE COMMITTEE OF CREDITORS OF M/S.MIC ELECTRONICS LIMITED, HELD ON MONDAY 24/10/ 2018 AT 12.00 PM IN THE PREMISES OF REGD.OFFICE OF M/S.MIC ELECTRONICS LIMITED, A- STATE.

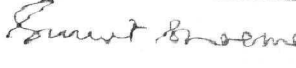
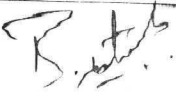
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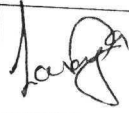
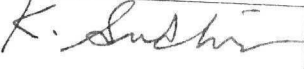
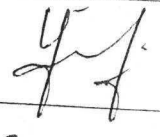
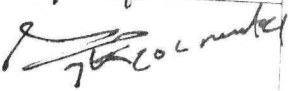
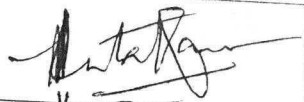

CHAIRMAN OF THE MEEING

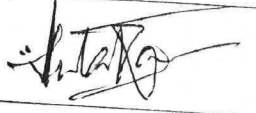
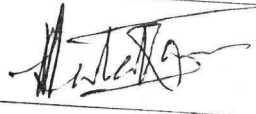
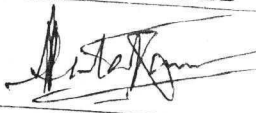
CHAIRMAN	SIGNATURE
SRI PRABHAKAR NANDIRAJU, RESOLUTION PROFESSIONAL FOR MIC ELECTRONICS LIMITED	

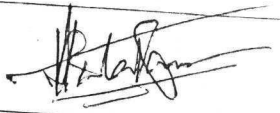
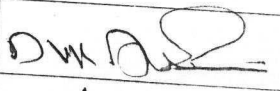
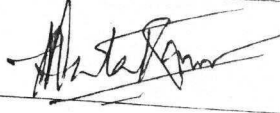
MEMBERS OF THE COMMITTEE OF CREDITORS:

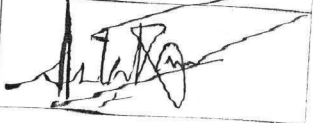
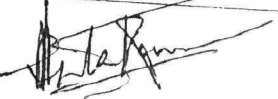
SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
1	STATE BANK OF INDIA	Sri B. Umanath	ASST GENERAL MANAGER	
		Sri AVP Reddy	AGM LEGAL	
		SRI.AVSS SASTRY	SR.MANAGER	
2	UCO BANK	Sri. R.K.Parida	AGM	
3	TECHNOLOGY DEVELOPMENT BOARD	Sri K.S.Murthy	Sr.Manager	
		Sri V S R Murthy		
	Smt.Nalini Negi	Asst.Law officer		
		Sri.Akshay Lal	Asst.Law Officer	
4	SREI EQUIPMENT FINANCE LIMITED	Sri Abhishek verma	Sr.Manager	

		Sri Sumit Sharma	AVP	
5	RELIANCE CAPITAL LIMITED	Sri B. Satish Kumar	Manager	
6	JBB INFRASTRUCTURE PVT LTD	Sri Jitendra Chaabra		Participated Video conference

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
7	MIC WELFARE EMPLOYEES TRUST	Smt P. Lakshmi Lavanya		
		Sri. K. Sudheer		
8	AXIS BANK	SRI MOHD. YOUSUFUDDIN	Sr. Manager	
9	ANDHRA BANK	Sri. S. SURESH	CM (LEGAL)	
		Sri.		
10	KIRAN IMPEX PVT LTD	Sri. Kiran	CEO	
11	SMT SUBHASINI PEDDADA	SRI. K BADARI NATH		
12	SRI SOMENDRA KHOSLA	Sri .M SEETHARAM		
13	SRI C S V	Sri .M		

	RAMACHANDRA RAO	SEETHARAM		
14	M/s.SPARK CAPITAL ADVISES (INDIA) P LTD			PARTICIPAED IN VIDEO CONFERENCE
15	SRI Y.UMANADH	Sri M SEETHARAM		
16	SMT K.SUGUNAVATHI	Sri M SEETHARAM		
17	SRI C.RAMACHADRA NAIDU			
18	SRI S TIRUMALA RAO	Sri M SEETHARAM		NOT ATTENDED 

SL.NO	CREDITOR	REPRESENTED BY	DESIGNATION	SIGNATURE
19	MS.D DEEPIKA	SRI. M SEETHARAM		
20	SRI Y HARISH CHANDRA PRASAD	SRI D.V K DIXITULU	COMPANY SECRETARY	
21	SRI KIRAN MEDASANI	Sri M SEETHARAM		
22	SRI SIVA LAKSHMANA RAO KAKARALA			
23	ADVENT ADVISORY SERVICES	Sri P. Manohar Reddy		
24	EDELWEISS FINANCIAL SERVICE LTD			NOT PRESENT
25	SMT PADMALATHA ANISINGARAJU	SRI K BADARINATH		
26	SRI MANEESH MADAN	SRI K BADARINATH		
27	SMT SANJANA	SRI K		

	CHOWDARY	BADARINATH		
28	SRI N V SUBASH	Sri M SEETHARAM		
29	THINK SOLAR PVT LTD	Sri.Ramachadran Ranga		
30	SMT B USHA RANI	Sri M SEETHARAM		
31	M/s.Ramdon International			NOT PRESENT
32	M/s.SDV IRON Works			NOT PRESENT
33	M/s.Kanaka Durga Castings (p) ltd			NOT PRESENT
34	Smt.Bandi Krishna Kumar	Sri.Bandi Venkata Nageswara Rao		B.V Nageswara Rao
35	Sri.Vallabhaneni Venkata Appa Rao	Miss.Sai Sindhura		
36	B.Rama Rao			NOT PRESENT

**BOARD OF DIRECTORS OF M/S.MIC ELECTRONICS LIMITED**

SL NO.	NAME OF DIRECTOR	SIGNATURE
1	SRI M V RAMANA RAO (MD BEFORE CIRP)	Not present
2	SRI L N MALLESWARA RAO ( ED AND CFOR BEFORE CIRP)	



Mr. Prabhakar Nandiraju Resolution Professional took the chair and welcomed the members of the committee of creditors consisting of Financial creditors along with their team members. There are no operational creditors entitled to attend the meeting.

On a Roll Call made by the Resolution Professional, the members participating at the meeting confirmed and recorded their presence. The representative of Unsecured Financial creditors M/s. Spark capital and Sri. Jitendra Chabra participated in the meeting through video conference. There being a requisite quorum by the COC members, the meeting commenced at 12.00 PM

It was confirmed that the members have received the notices, notes to agenda and the relevant annexure there to. To maintain the confidentiality of the proceedings, it was confirmed that no one other than those attending has access to the proceedings of the meeting in any manner.

#### **ITEM NO. 1**

#### **To ascertain quorum for the meeting and to take note of the approval of the Minutes of the 6 COC Meeting conducted on 27-08-2018**

Mr. Nandiraju Prabhakar RP stated that the copy of the Minutes of the 6th COC Meeting held on 27-08-2018 is circulated along with the notes to agenda to all the Members of the Committee of Creditors and requested them to peruse and approve the same

Members perused and approved the same.

#### **ITEM NO.2**

#### **A. TO TAKE NOTE OF RE CONSTITUTION OF COMMITTEE OF CREDITORS**

The Resolution Professional submitted the list of financial creditors along with their voting rights.

<b>SI.No</b>	<b>Name of the Creditor</b>	<b>Amount of claim admitted</b>	<b>Voting Right in %age</b>
1	State Bank of India	990,300,947	37.58

2	Technology Development Board	272,496,276	10.34
3	UCO Bank	151,921,582	5.76
4	SREI Equipment Finance Ltd	322,899,577	12.25
5	Reliance Commercial Finance Ltd	548,843,645	20.83
6	JBB Infrastructures Pvt Ltd	26,069,797	0.99
7	Andhra Bank	62,727,945	2.38
8	MIC Employees Welfare Trust	9,990,536	0.38
9	Axis Bank Ltd	24,838,725	0.94
10	Kiran Impex P Ltd	48,192,882	1.83
11	Suhasini Peddada	436,459	0.02
12	Somendra Khosla	6,545,618	0.25
13	CSV Ramachandra Rao	436,459	0.02
14	Spark Capital Advices (India) Ltd	872,917	0.03
15	Y Umanath	218,229	0.01
16	K Sugunavathi	872,917	0.03
17	C Ramachandra Naidu	7,940,253	0.30
18	S Tirumala Rao	174,583	0.01
19	D Deepika	480,104	0.02
20	Y Harichandra Prasad	17,560,642	0.67
21	Kiran M Medasani	4,513,580	0.17
22	Siva Lakshmana Rao Kakarala	4,364,586	0.17
23	Advent Advisory Services	5,184,302	0.20
24	Edelweiss Financial		

	Services Ltd	30,140,351	1.14
25	Padma Latha Anisingaraju	4,796,959	0.18
26	Maneesh Madan	440,588	0.02
27	Sanjana Chowdary	3,097,867	0.12
28	N V Subhash	218,229	0.01
29	Think Solar India Pvt Ltd	53,128,869	2.02
30	B Usha Rani	2,182,293	0.08
31	Ramadon International Pte Ltd	1,616,383	0.06
32	SDV Iron Works	20,039,397	0.76
33	Sri Kanakadurga Castings P Ltd	8,838,904	0.34
34	Bandi Krishna Kumari	2,358,099	0.09
35	Vallabhaneni Venkata Appa Rao	436,459	0.02
36	B Rama Rao	174,583	0.01
	<b>Total</b>	<b>2,635,351,542</b>	<b>100.00</b>

All the committee of creditors noted the same.

B. The Resolution Professional submitted the total list of creditors to the Committee of Creditors.

**LI ST OF CREDITORS as on 24-10-2018**

Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs. )	Amount admitted (in Rs. )	Security interest, if any, in respect of such claim (in Rupees)
<b>A. FINANCIAL CREDITORS</b>					
1.	State Bank of India	Asset Recovery Management Branch, 5h Floor, Rear Block of HMWSSB Compound, D.No.6-2-915, Khairatabad, Hyderabad - 500004	99,03,00,947	99,03,00,947	<p><b>Primary Security:</b></p> <p>) Exclusive charge on Hypothecation of stock.</p> <p>) Exclusive charge on Hypothecation of Receivables.</p> <p>Paripassu first charge on the following securities along with Technology Development Board of India.</p> <p><b>Collateral Security:</b></p> <p>1)EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 &amp; 321/1A Electronic Complex, at Kushaiguda, RR District, Telangana State.</p> <p>2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkoor Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards .</p> <p>3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangar Roorkee Tahsil Haridwar Dist. Uttaranchal State.</p> <p>4) EM on industrial site at</p>

					<p>Khasra No. 117 admeasuring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorkee Tahsil, Haridwar Dist.</p> <p>5)<b>Second charge(First charge is with Srei Equipment finance Limited)</b> on EM of industrial Plot No. 192B Sy. NO. 274 admeasuring 5341 Sq. yards situated at Phase II IDA, cheriapally village, ghatkeshwar Mandal, RR District, Telengana. (First Charge held by SREI for term loan of Rs. 24.00 cr.</p> <p>6) Charge on unencumbered Plant &amp; Machinery of the company.</p>
2.	Technology Development Board	Department of Science & Technology, Ministry of Science & Technology, Vishwakarma Bhawan, "A" Wing, Gr. Floor, Shaheed Jeet Singh Marg, New Delhi – 110016.	28,72,79,338	27,24,96,276	<p>Paripassu first charge on the following securities along with State bank of India.</p> <p><b>Collateral Security:</b></p> <p>1)EM land admeasuring 4444.44 sq yards with industrial Building, comprising of Plot Nos. A4t1 to A4t7 situated at Sy. Nos 321, 321/5,321/6 &amp; 321/1A Electronic Complex, at Kushaiguda, RR District, Telangana State.</p> <p>2) EM on residential plot nos. 41, 42, 60 and 61 at Kowkoo Alwal Municipality, Hyderabad Telangana State admeasuring 820 sq. yards.</p> <p>3) EM on industrial Site admeasuring 1455 sqmts with building with 5035 sft built up area at Plot No.47 Raipur industrial Area, Bhangon Roorkee Tahsil Haridwar Dist. Uttaranchal.</p>

					4) EM on industrial site at Khasra No. 117 admeasuring 269.54 sqmt (322 38sq yards) situated at RaitpurParagana,Roorkee Tahsil, Haridwar Dist .
3.	UCO Bank		16,52,08,154	15,19,21,582	<p><b>Primary Security</b> First hypothecation charge over the plant and machinery, LED Display Boards, software and other fixed assets of the company at DMRC First charge on receivables arising out of the project</p> <p><b>Collateral Security</b> Second charge on the fixed assets of the company other than what has been taken as first charge</p>
4.	SREI Equipment Finance Limited	Vishwakarma 86C, Topsia Road (south), Kolkata – 700 046	43,68,84,792	32,28,99,577	<p><b>Primary Security</b> Hypothecation of 1.IT Equipments 2.Work Stations 3.Power electronic equipment.</p> <p><b>Collateral Security-First charge on (second charge being with State Bank of India)</b> Land with Building located at plot No. 192/B, Cheralapally, Phase -II, Telangana measuring 5344.09 sq.mt. with all the furniture &amp; Fixtures.</p>
		<b>Total</b>	<b>187,96,73,231</b>	<b>173,76,18,382</b>	

5.	Reliance Commercial Finance Ltd.	Reliance Centre, 6 <sup>th</sup> Floor, South Wing, off Western Expressway, Santacruz (E), Mumbai - 400055	56,00,77,573	54,88,43,645	NIL
6.	JBB Infrastructures Pvt. Ltd.	509, Ansal Bhawan, K.G. Marg, New Delhi - 110001	3,23,48,210	2,60,69,797	NIL
7.	Andhra Bank	Specialized Asset Recovery Management Branch, 1 <sup>st</sup> Floor, Andhra Bank Building, Sultan Bazar, Koti, Hyderabad -	6,27,27,945	6,27,27,945	NIL (Claim is in respect of Corporate guarantee given for Maave Electronics Pvt. Ltd.)
8.	MIC Employees Welfare Trust		99,90,536	99,90,536	NIL
9	Axis Bank	Ranigunj, Hyderabad	2,48,38,725	2,48,38,725	NIL (Claim is in respect of Corporate guarantee given for Hyperion Green Energy India Pvt. Ltd.)
10	Kiran impex	Kondapur Hyderabad	4,81,92,882	4,81,92,882	
11	Suhsini Peddada	Hyderabad	4,36,459	4,36,459	Share warrants amount refund claims
12	Somendra khosla	Hyderabad	65,45,618	65,45,618	
13	C S V Ramachandra Rao	Hyderabad	4,36,459	4,36,459	
14	Spark capital Advises (India)ltd	Hyderabad	8,72,917	8,72,917	
15	Y.Umanadh	Hyderabad	2,18,229	2,18,229	

16	K.Sugunavathi	Hyderabad	8,72,917	8,72,917	
17	C.Ramachandra Naidu	Hyderabad	79,40,253	79,40,253	
18	S.Tirumala Rao	Hyderabad	1,74,583	1,74,583	
19	D.Deepika	Hyderabad	4,80,104	4,80,104	
20	Y.Harichandra Prasad	Hyderabad	4,48,34,160	1,75,60,642	
21	Kiran.M.Medasani	Hyderabad	45,13,580	45,13,580	
22	Siva Lakshmana Rao Kakarla	Hyderabad	43,64,586	43,64,586	
23	Advent Advisory services	Hyderabad	1,34,69,379	51,84,302	
24	Edelweiss Financial Services Limited.	Hyderabad	3,01,40,351	3,01,40,351	
25	Padmalatha Anisingaraju	Hyderabad	47,96,959	47,96,959	
26	Maneesh Madan	Hyderabad	4,40,588	4,40,588	
27	Sanjana Chowdary	Hyderabad	30,97,867	30,97,867	
28	N.V.Subash	Hyderabad	2,18,229	2,18,229	
29	Think Solar Pvt.Ltd	Chennai	5,31,28,869	5,31,28,869	
30	B Usha Rani	Hyderabad	21,82,293	21,82,293	
31	Ramadon International Pte Ltd	Singapore	16,16,383	16,16,383	
32	SDV Iron Works	Vijayawada	24,83,53,778	2,00,39,397	



33	Sri Kanaka Durga Castings P Ltd	Pondicherry	11,53,49,148	88,38,904	
34	Bandi Krishna Kumari	Hyderabad	23,58,099	23,58,099	
35	Vallabhaneni Venkata Appa Rao	Gudivada	4,36,459	4,36,459	
36	B Rama Rao	Hyderabad	1,74,583	1,74,583	
	<b>Total</b>		<b>165,37,41,588</b>	<b>89,77,33,160</b>	
<b>B. OPERATIONAL CREDITORS</b>					
37	Nichia Chemicals Pte. Ltd.	78, Shenton Way #26-03 Singapore – 079120.	30,57,26,864	11,15,82,159	NIL
38	Ensave Devices Pvt. Ltd.	35- Mahal Industrial Estate, Mahakali Caves Road, Andheri –(East), Mumbai -400093	2,17,13,032	2,17,13,032	NIL
39	Lakshmi Precision components	Plot No.50, Akshya Enclave, Bala Nagar, Hyderabad	2,41,241	2,22,288	NIL
40	Pavuluri & Co., Chartered Accountants	Ameerpet Hyderabad	25,49,610	25,49,610	NIL
41	VM Precision Tech	Plot No. 39 & 40, SV co-op Industrial Estate, Balanagar, Hyderabad - 500057	1,07,69,379	57,23,260	NIL

42	Future Electronics (Distribution) Pte Ltd	11th Tampines,concourse 03-01 Singapore	4,86,73,013	Rs.4,86,73,013	NIL
43	Kevin Electrochem	103,Marathon Max,First floor LBS Marg MULUND west Mumbai	6,27,301	5,58,346	NIL
44	Sulakshana Circuit (Pvt) Ltd	Boyinapalli Hyderabad	27,08,403	26,44,127	NIL
45	Allied Electronics Corporation	12-D, Vikas Centre, S V Road, Santacruz (West), Mumbai 400054	1,60,640	1,60,640	NIL
46	Glow Power Technologies	Cherlapally Hyderabad	22,41,000	22,41,000	NIL
47	ESK India Commerce and Trade P.Ltd	507,5th floor,BHIKAIJY Cama Bhavan Bhaikaji cama place, New Delhi	3,42,53,673	3,28,37,894	NIL
48	Mphasis Ltd	Bagh maney World Tech. Centre Mahadevapura Bangalore	15,86,49,821	15,86,49,821	NIL
49	Cosmic Engineering Enterprises	Plot No.37,electronic complex extn,Kushaiguda, Hyderabad	59,72,675	57,72,980	NIL
50	Advocate Dr.Chinay S.Bhosle	101,Swarnananda Parh, Laxmi park colony, PUNE	2,00,000	2,00,000	NIL

51	KiranImpex	Kondapur Hyderabad	2,81,70,916	2,81,70,916	NIL
52	Badarinath Kopparapu	Ram Nagar Hyderabad	35,50,000	35,50,000	NIL
53	M.K.Sundaram	Visakhapatnam	27,50,000	27,50,000	NIL
54	S R Vattikutti & Associates	Hyderabad	1,74,000	1,68,000	NIL
55	Leyard (Hong Kong) Co.Ltd	Hong Kong	11,78,58,189	11,78,58,189	NIL
56	USNVRC Prabhu	Hyderabad	27,28,000	27,28,000	NIL
57	Ramadon International Pte Ltd	Singapore	2,97,35,229	2,97,35,229	NIL
58	Associated Road Carriers	Kolkatta	3,24,000	3,24,000	NIL
59	Venkateswara Construcdtions	Hyderabad	1,79,59,854	1,73,04,707	NIL
60	Prana Engineering Solutions P Ltd	Singapore	1,45,04,831	1,45,04,831	NIL
61	Shreda Engineers	Hyderabad	1,18,125	1,18,125	NIL
62	Rathna Engineering Technologies	Hyderabad	6,13,217	6,13,127	NIL
	<b>Total</b>		<b>81,29,73,013</b>	<b>61,13,53,384</b>	

Sl. No.	Name of the creditor	Address	Amount claimed by the Creditors (in Rs. )	Amount admitted (in Rs. )	Security interest, if any, in respect of such claim (in Rupees)
<b>C.</b>	<b>OTHER CREDITORS (Government Dues)</b>				
63	Income Tax Officer (TDS), Ward-1 (4), Hyderabad		5,31,59,379	5,31,59,379	NIL
64	Asst.Commissioner(ST) Commercial Tax Dept Tarnaka		2,15,01,449	Rs.2,15,01,449	NIL
65	Commissioner TSIC-IALA,Cherlapally	12/07/2018	53,11,452	53,11,452	NIL
		<b>Total</b>	<b>7,99,72,280</b>	<b>7,99,72,280</b>	

D	<b>CLAIMS SUBMITTED BY EMPLOYEES</b>				
66	T.AnuRadha	Hyderabad	2,50,000	2,35,364	NIL
67	Pritam Singh Narotra	Hyderabad	21,75,000	18,90,000	NIL
68	SRVS Prasad	Hyderabad	7,61,474	7,61,474	NIL
69	T.SudhaMadhuri	Hyderabad	4,78,276	4,78,276	NIL
70	Asapu Naga Durga Rao	Hyderabad	11,09,501	9,75,125	NIL
71	Yarlagadda Yamuna	Hyderabad	2,70,000	2,54,421	NIL
72	N.Sri Devi	Hyderabad	1,40,000	71,399	NIL
73	R.Ravindra Babu	Hyderabad	2,64,539	2,61,797	NIL
74	Mulpuru Krishna Prasad	Hyderabad	2,59,000	2,19,489	NIL
75	T.Vikram Kumar	Hyderabad	13,36,002	13,36,002	NIL
76	P.Ajay Babu	Hyderabad	2,33,000	1,74,871	NIL
77	Garikaparthu Prabhagyani	Hyderabad	5,00,000	4,23,936	NIL

78	S.Satish Kumar	Hyderabad	6,27,805	6,27,805	NIL
79	Y.G.Raju	Hyderabad	11,95,822	11,95,822	NIL
80	S.Sri Lakshmi	Hyderabad	53,120	53,120	NIL
81	S.Ravi	Hyderabad	1,88,180	1,88,180	NIL
82	Ch.Vidya Sagar	Hyderabad	1,17,778	1,17,778	NIL
83	N.Uma Maheswara Rao	Hyderabad	2,25,206	2,25,206	NIL
84	Patan Meerakhan	Hyderabad	1,31,532	1,31,532	NIL
85	P.Rajendra Reddy	Hyderabad	2,20,756	2,20,756	NIL
86	J.Munikanya	Hyderabad	12,48,392	12,48,392	NIL
87	U.Viswanatham	Hyderabad	1,05,000	1,05,000	NIL
88	BVSS Surya Kumari	Hyderabad	1,02,154	1,02,154	NIL
89	Dasari Rajakumari	Hyderabad	9,25,105	9,29,105	NIL
90	D.Srinath	Hyderabad	14,25,824	14,25,824	NIL
91	Y V V Ranga Rao	Hyderabad	2,29,631	2,29,631	NIL
92	Velaga Sambaiah	Hyderabad	6,89,831	6,89,831	NIL
93	J.Aruna	Hyderabad	51,077	51,077	NIL
94	R.Lakshmi	Hyderabad	2,77,421	2,77,421	NIL
95	B.Radha Lakshmi	Hyderabad	71,920	71,920	NIL
96	M.Suresh Kumar	Hyderabad	34,120	34,120	NIL
97	G.Satyanarayana	Hyderabad	2,13,193	2,13,193	NIL
98	CH.V.Sai Prasad	Hyderabad	4,33,565	4,33,565	NIL
99	P Ravi Kumar	Hyderabad	4,53,309	4,53,309	NIL
100	K C Satyanarayana	Hyderabad	6,75,000	6,75,000	NIL
101	Shaik Mahamud Ali	Hyderabad	2,72,572	2,72,572	NIL
102	D Bikshapathi	Hyderabad	36,174	36,174	NIL
103	B Srinivasa Praveen	Hyderabad	2,48,269	2,48,269	NIL
104	A Ramesh Chandra	Hyderabad	90,233	90,233	NIL
105	B V Ramana	Hyderabad	7,75,371	7,75,371	NIL
106	Vadavalasa Lokesu	Hyderabad	1,10,259	1,10,259	NIL
107	N Thamma Rao	Hyderabad	11,97,677	11,97,677	NIL
108	A Sateesh Babu	Hyderabad	4,75,775	4,75,775	NIL
109	G Rajya Lakshmi	Hyderabad	1,58,500	1,58,500	NIL
110	V Srinivasa Rao	Hyderabad	2,63,596	2,63,596	NIL

111	Pradeep Balla	Hyderabad	23,93,972	23,93,972	NIL
112	M C Sanjeev Kumar	Hyderabad	10,26,845	10,26,845	NIL
113	M Anusha	Hyderabad	72,500	72,500	NIL
114	N Venkata Ravi Kiran	Hyderabad	1,13,324	1,13,324	NIL
115	Sasya Challagolla	Hyderabad	64,285	64,285	NIL
116	G V R C Prasad	Hyderabad	12,73,816	12,73,816	NIL
		Total	<b>2,60,45,701</b>	<b>2,53,55,063</b>	

All the COC members noted the same.

### 3.TO DISCUSS AND VOTE ON THE RESOLUTION PLANS.

Mr.Prabhakar Nandiraju Resolution professional informed all the COC members regarding the consent obtained through email circulation relating extent ion of time given to Resolution applicants for submission of Resolution plans from 28/10/2018 to 13/10/2018.

All the COC members took note of the same.

Mr.Prabhakar Nandiraju Resolution professional informed all the COC members regarding the IA filed by him under section 50 of IBC Regulations regarding the extortionate credit .

Mr.Prabhakar Nandiraju Resolution professional informed the COC members regarding the receipt of three Resolution plans from 1. M/s.Alchemist ARC 2. M/s.Cosyn consortium 3.M./s.Corpus consortium. He requested all the COC members for ensuring the going concern concept of IBC while evaluating all the three Resolution plans. He explained all the .COC members the Quantitative and Qualitative parameter of Evaluation Matrix relating to all the three Resolution plans. He has also explained the COC members of other important conditions placed in the Resolution plans regarding release of guarantees and securities. The copies of the same are circulated in the meeting and also attached with this minutes for your reference.

All the COC members agreed to discuss elaborately all the three plans in this meeting.

The representatives of the Resolution Applicants 1. Cosyn cosortium 2.Alchemist Asset Reconstruction company 3. Corpus cosortium attended the meeting and briefed the

COC members regarding their technical strengths and Financial strengths to the COC members.

Sri.K.Lakshmana Rao representing the Cosyn consortium explained the COC members regarding the Cosyn Limited like its 24 years of incorporation ,listing status, nearly 1000 employees strength, and 80 crores of annual turnover.

Sri. G.V.Rao representing M/s.Cosyn consortium explained the members regarding the technical strength and potentiality of M/s. MIC electronics regarding securing business of display boards of Indian Railways. He also expressed that there is a possibility of reflecting a turnover of nearly Rs.50 crores business from Indian Railways, if certain steps are initiated from their side. He also expressed confidence regarding generating sufficient cash flows out of the business from Indian Railways.

Sri.V.S.R.Murthy representing TDB enquired the representatives of M/s.Cosyn consortium regarding their presentation of cash flows, business plan and Technical presentation

Sri.Sumith sharma representing M/s.Srei Equipment advised the representatives of M/s.Cosyn to present their cash flows and business plan in PPT presentation in the next COC meeting for better understanding. He also enquired the Resolution Applicant regarding their plans of ensuring the going concern concept of the Corporate Debtor.

Sri.P Manohar Reddy representing M/s,Advent, Sri.B.Satish kumar representing M/s.Reliance asked all the three Resolution Applicants to increase the allocation of Resolution plan amount to Unsecured financial creditors.

Sri. Amrith Agarwal representing M/s.Alchemist ARC informed all the COC members regarding Rs.2000 crores of Asset under Management (AUM) with diversified nature. He also informed the COC members that they are controlling nearly 30 companies with support of promoters and 7 companies without support of Promoters form the last five years. He also informed the members that he has two local strategic partners one is M/s.Kaivalli Electronics Pvt. Ltd and the other one is M/s.Think solar India Pvt. Ltd. He also informed the member that they are strategic partners for both financial and technical support.

Sri.V.S.R Murthy representing TDB expressed regarding the business model of ARCS like scouting for NPAs , acquiring them and disposing them for higher value. He enquired with M/s.Alchemist regarding his technical potentiality for running this unit successfully.

Sri.K.Badarinath enquired the Resolution Applicant M/s.Alchemist ARC regarding the acquisition of corporate Debtor is not for disposing the assets for higher amount to other parties and he opined that if it for that purpose then it tantamount to nothing but liquidation. He also enquired the Resolution applicant about his plan of continuing the business of Corporate Debtor as going concern basis.

Sri.P Manohar Reddy representing M/s,Advent, Sri.B.Satish kumar representing M/s.Reliance asked all the three Resolution Applicants to increase the allocation of Resolution plan amount to Unsecured financial creditors.

Sri. Sridhar Dasara representing M/s.Corpus consortium explained all the COC members regarding their technical strength of software and hardware. He informed the COC members regarding their ongoing project of AP Fibre and their share of work of Rs.40 crores, to be completed within 2 years period. He also informed the members their future project , Android certified TV by Google , for which they are working to secure the project. He informed the members the turnover of this project is Rs.1500 crores. He informed the members the main Technical team names i.e. Mr. Sachin tummala and Sanjeev Kumar Tandon . He also informed the members that they are planning to enter into Smart Solution projects by acquiring this corporate debtor M/s.MIC Electronics Ltd. He also informed the COC members that their turnover is Rs.61 crores for March 2018 and they have nearly 200 employees on rolls.

Sri.V.S.R.Murthy representing TDB enquired the representatives of M/s.Corpus consortium regarding their presentation of cash flows, business plan and Technical presentation. He further discussed with all the three Resolution Applicants regarding their plans of continuing the business as a going concern.

Sri.Sumith sharma representing M/s.Srei Equipment advised the representatives of M/s.Corpus to present their cash flows and business plan in PPT presentation in the next COC meeting for better understanding. He also enquired all the three Resolution Applicants regarding their plans of ensuring the going concern concept of the Corporate Debtor.

Sri.B.Umanath representing SBI discussed with all the three Resolution Applicants and advised them to increase the Resolution plan amount and present in the next COC with enhanced Resolution plan amounts and along with their technical presentation. He also expressed to ensure going concern concept of the Corporate Debtor in true spirit of IBC Code. Sri.Rajesh Sheth, AGM representing SBI Corporate office participated in the meeting through video conference

Sri.A.V.P Reddy representing SBI advised all the Resolution applicants to increase the Resolution plan amount. He also advised all the Resolution applicants for modification of the non monetary conditions they have placed in the Resolution plans.

All the COC members unanimously requested all the three Resolution applicants for increase of the Resolution plan amount to all the stake holders, reduction of plan period for payments to all the stake holders . All the COC members further advised all the three Resolution Applicants for a power point presentation in the next COC meeting relating to their business plan, cash flows and technical capabilities for ensuing the going concern concept of the Corporate Debtor.

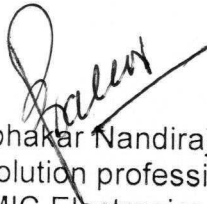


Sri.Prabhakar Nandiraju Resolution professional explained all the COC members regarding the internal accruals expected to be generated till December 2018 and circulated the same to COC members for their information. He also informed the members regarding his persistent persuasion by visiting nearly 7 times personally for clearing the long pending final payment of Rs.11.00 from GVMC Visakhapatnam. He also informed the members regarding probable release of security deposit of Rs.59.00 in the month of Nov.2018 by GVMC Visakhapatnam. He also informed the COC members the inflexibility of EESL regarding the non payments and their negative attitude towards Corporate Debtor. He also requested the members for their consent with respect to the travelling related expenditure of Resolution Professional amounting to Rs.98,921/- incurred for visiting visakhapatnam and New Delhi.

Sri.V.R.C. Murthy representing TDB appreciated the consistent efforts made by the Resolution professional for pursuing with GVMC Visakhapatnam for getting cleared the long pending file and for receiving the final payment of Rs.11.00 lakhs.

All the COC members took note of the same and approved the expenditure.

All the COC members took note of the probable Receipts and CIRP cost till March 2019. The meeting was concluded at 4.30 Pm with a decision to hold next COC meeting on 31/10/2018.

  
Prabhakar Nandiraju  
Resolution professional  
for MIC Electronics Limited