

14th November, 2018

National Stock Exchange of India Limited

“Exchange Plaza”
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Outcome of Board Meeting

Ref: “Vodafone Idea Limited” (IDEA / 532822)

This is to inform that a meeting of the Board of Directors of the Company was held today for approval of quarterly results.

During the course of discussions in relation to the agenda item relating to the Business Plan for the Company, the Board also discussed funding requirements arising from the same and decided to constitute a committee of Directors to evaluate potential routes for raising up to Rs. 25,000 crores of equity. The Committee will be evaluating various options, including but not limited to, a Rights Issue, Qualified Institutional Placement and / or Preferential Issue and report back to the Board.

Any capital raise, if approved by the Board, is expected to be completed in Q4 FY 2019.

The Promoter Shareholders, Vodafone Group and Aditya Birla Group, have indicated to the Board that they would contribute up to Rs. 11,000 crores and up to Rs. 7,250 crores respectively as part of such capital raise.

The above is for information and dissemination to the members.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**



Pankaj Kapdeo
Company Secretary