

**Lokesh  
Machines Limited**



**Regd. Office :**

**B-29, EEIE Stage II, Balanagar,  
Hyderabad - 500 037, T.S. INDIA.**

**Phones : +91-40-23079310, 11, 12, 13**

**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

November 12, 2018

TO

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai- 400051  
Company Code: LOKESHMACH

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Floor 25, P.J Towers  
Dalal Street,  
Mumbai- 400001  
Scrip Code: 532740

**Sub: Outcome of Board meeting held on November 12, 2018 and submission of Un-audited financial results for the second quarter ended on 30<sup>th</sup> September, 2018.**

Dear Sir/Madam,

With reference to the Board Meeting held on today i.e. on November 12, 2018 we hereby inform you that the Board of Directors of the Company has transacted the following business:

Considered and approved the Un-audited financial results of the Company for the second quarter and Half-year ended on 30<sup>th</sup> September, 2018 along with Limited Review Report provided by the Statutory Auditor thereon.

In Compliance with Regulations 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-audited financial results, Segment wise result of the Company along with the Statement of Assets and Liabilities for the second quarter ended on 30<sup>th</sup> September, 2018.

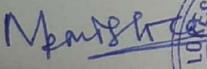
The meeting commenced at 11.30 A.M and concluded at 2.40 P.M

This is for your information and record.

Thanking You,

Yours Faithfully

For Lokesh Machines Limited

  
Matru Prasad Mishra  
Company Secretary & Compliance Officer

**Units : Medchal, Bonthapally, Balanagar Plot No. 41 and B - 25**



**Limited Review Report- Financial Results**

**To the Board of Directors of Lokesh Machines Limited,**


1. We have reviewed the accompanying Statement of Unaudited Financial Results of The **Lokesh Machines Limited** ("the Company") for the quarter ended 30<sup>th</sup> September, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.S. Rao & CO.**  
Chartered Accountants  
Firm's Regn No. 003109S

  
(**M.Naga Prasad**)  
Partner

Place : Hyderabad  
Date :12<sup>th</sup>November,2018

Membership No. 231388

Lokesh Machines Ltd							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018							
Rs. in Lakhs							
Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.18 (Un-Audited)	30.06.18 (Un-Audited)	30.09.17 (Un-Audited)	30.09.18 Un-Audited	30.09.17 (Un-Audited)	31.03.18 (Audited)
1	<b>Income From operations</b>						
	a) Revenue from Operations (Net of excise duty)	4,326.05	3,991.02	3,934.57	8,317.07	7,763.15	17,494.48
	(b) Other Income	9.20	10.57	20.61	19.77	25.29	84.05
	<b>Total Income (net) (a+b)</b>	<b>4,335.25</b>	<b>4,001.59</b>	<b>3,955.18</b>	<b>8,336.84</b>	<b>7,808.44</b>	<b>17,578.53</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	2,075.01	1,914.08	2,040.91	3,989.09	3,918.57	9,317.97
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.19	4.48	0.15	19.67	3.12	(13.70)
	d. Employee benefits expense	786.13	779.88	719.99	1,566.01	1,441.53	3,047.02
	e. Finance Costs	319.29	309.99	341.43	629.28	724.07	1,408.88
	f. Depreciation and amortisation expense	221.43	232.17	195.57	453.60	393.66	817.28
	g. Other Manufacturing Expenses	702.17	715.66	512.69	1,417.83	1,141.03	2,638.56
	h. Less : Capative consumption	(42.75)	(19.05)	-	(61.80)	-	(352.98)
	<b>Total expenses</b>	<b>4,076.47</b>	<b>3,937.21</b>	<b>3,810.74</b>	<b>8,013.68</b>	<b>7,621.98</b>	<b>16,863.03</b>
3	<b>Profit before Tax (1-2)</b>	<b>258.78</b>	<b>64.38</b>	<b>144.44</b>	<b>323.16</b>	<b>186.46</b>	<b>715.50</b>
4	<b>Tax Expense</b>						
	Current Tax	64.69	16.10	49.38	80.79	62.35	200.00
	Deferred Tax	-	-	-	-	-	45.03
5	<b>Net Profit for the Period (3-4)</b>	<b>194.09</b>	<b>48.28</b>	<b>95.06</b>	<b>242.37</b>	<b>124.11</b>	<b>470.47</b>
6	<b>Other Comprehensive Income</b>						
	A)i) Items that will be reclassified to Profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	B)i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	-	-	-	-	2.95
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	(0.97)
	<b>Total Other Comprehensive Income (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.97</b>
	<b>Total Comprehensive Income for the Period</b>	<b>194.09</b>	<b>48.28</b>	<b>95.06</b>	<b>242.37</b>	<b>124.11</b>	<b>472.44</b>
	<b>Paid-up Equity Share Capital</b>	<b>1,789.68</b>	<b>1,789.68</b>	<b>1,703.28</b>	<b>1,789.68</b>	<b>1,703.28</b>	<b>1,789.68</b>
	<b>Earnings Per Share (EPS) Face Value of Rs. 10 per Share</b>						
	(a) Basic	1.08	0.27	0.56	1.35	0.73	2.73
	(b) Diluted	1.08	0.27	0.56	1.35	0.73	2.73

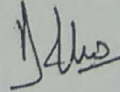
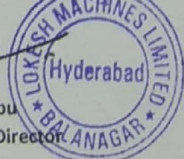
**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2018. The Statutory Auditors have carried out a Limited Review of these financial results.
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at [www.lokeshmachines.com](http://www.lokeshmachines.com), BSE & NSE.

Place: Hyderabad

Date: 12/11/2018

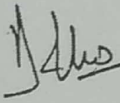
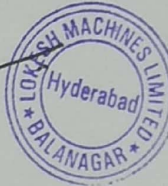
For and on behalf of Board of Directors

  
  
 B. Kishore Babu  
 Whole-time Director

**Lokesh Machines Limited**  
**Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015**  
**For the quarter ended September 30, 2018.**

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>1 Segment Revenue</b>						
a) Machinery Division	2,796.20	2,370.67	2,566.74	5,166.87	4,964.93	11,536.05
b) Components Division	1,529.85	1,620.35	1,367.83	3,150.20	2,818.22	5,958.43
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>4,326.05</b>	<b>3,991.02</b>	<b>3,934.57</b>	<b>8,317.07</b>	<b>7,783.15</b>	<b>17,494.48</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>4,326.05</b>	<b>3,991.02</b>	<b>3,934.57</b>	<b>8,317.07</b>	<b>7,783.15</b>	<b>17,494.48</b>
<b>2 Segment Results:</b>						
<b>Profit before Interest &amp; Tax</b>						
a) Machinery Division	605.75	314.53	537.60	920.28	897.50	2,328.64
b) Components Division	212.09	217.09	139.67	429.18	344.93	635.06
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>817.84</b>	<b>531.62</b>	<b>677.27</b>	<b>1,349.46</b>	<b>1,242.43</b>	<b>2,963.69</b>
Less: Interest	319.30	309.98	341.43	629.28	724.07	1,408.92
Other unallocable Expenses net of Income	239.76	157.26	191.40	397.02	331.90	839.27
<b>TOTAL PROFIT BEFORE TAX</b>	<b>258.78</b>	<b>64.38</b>	<b>144.44</b>	<b>323.16</b>	<b>186.46</b>	<b>715.50</b>
<b>3 Segment Assets</b>						
a) Machinery Division	19,249.62	19,429.48	19,970.47	19,249.62	19,970.47	19,157.63
b) Components Division	8,641.91	8,605.95	9,169.53	8,641.91	9,169.53	8,822.20
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>27,891.53</b>	<b>28,035.43</b>	<b>29,140.00</b>	<b>27,891.53</b>	<b>29,140.00</b>	<b>27,979.83</b>
<b>4 Segment Liabilities</b>						
a) Machinery Division	9,727.25	9,862.32	10,742.03	9,727.25	10,742.03	9,617.97
b) Components Division	4,159.61	4,359.53	4,891.97	4,159.61	4,891.97	4,596.56
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>13,886.86</b>	<b>14,221.85</b>	<b>15,634.00</b>	<b>13,886.86</b>	<b>15,634.00</b>	<b>14,214.53</b>
<b>3 Capital Employed</b>						
a) Machinery Division	9522.37	9567.16	9228.44	9522.37	9228.44	9539.66
b) Components Division	4482.30	4246.42	4277.56	4482.30	4277.56	4225.64
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>14,004.67</b>	<b>13,813.58</b>	<b>13,506.00</b>	<b>14,004.67</b>	<b>13,506.00</b>	<b>13,765.30</b>

**Lokesh Machines Limited**  
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037  
 CIN No.: L29219TG1983PLC004319  
**Statement of Assets and Liabilities**

Rs in Lakhs

PARTICULARS	As at 30.09.18 (Un-Audited)	As at 31.03.18 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets.</b>		
(a) Propety, Plant and Equipment	10,497.17	10,833.27
(b) Capital Work-in-Progress	1,901.26	1,900.18
© Intangible assets	18.22	17.37
(d) Financial Assets		
(i) Investments	150.00	150.00
(ii) Loans and advances	615.83	552.28
(iii) Other Financial assets	1,012.77	996.23
	<b>14,195.25</b>	<b>14,449.33</b>
<b>Current Assets</b>		
(a) Inventories	9,555.67	9,576.70
(b) Financial Assets		
(i) Trade Receivables	2,462.14	2,479.95
(ii) Cash and cash equivalents	456.80	308.32
(iii) Loans and advances	927.30	734.81
(iv) Other financial assets	294.37	418.40
	<b>13,696.28</b>	<b>13,518.18</b>
<b>Total Assets</b>	<b>27,891.53</b>	<b>27,967.51</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,217.98	11,975.62
	<b>14,007.66</b>	<b>13,765.30</b>
<b>Non-Current liabilities</b>		
(a) Financial borrowings	909.66	782.69
(b) Deferred tax liabilities (Net)	900.07	900.08
© Other Non-Current liabilities	212.45	198.29
(d) Provisions	236.57	240.88
	<b>2,258.75</b>	<b>2,121.94</b>
<b>Current liabilities</b>		
(a) <b>Financial liabilities</b>		
(i) Borrowings	5,761.26	6,455.86
(ii) Trade payables	2,337.00	2,759.22
(iii) Other Financial liabilities	1,114.34	1,153.59
(b) Other current liabilities	2,295.51	1,502.68
© Provisions	117.01	208.92
	<b>11,625.12</b>	<b>12,080.27</b>
<b>Total Equity and liabilities</b>	<b>27,891.53</b>	<b>27,967.51</b>

