

Ref: AL/SE/1118/02

Date: 16th November, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051.
Fax No. 2659 8237 / 38
BSE Scrip Code: 506074

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037
NSE Scrip Name: ARSHIYA

Sub: Outcome of the Board Meeting held today i.e. November 16, 2018

Ref: Withdrawal/Cancellation of Postal Ballot Notice and Preferential Issue of Convertible Warrants approved on November 03, 2018.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 16, 2018 inter-alia transacted following items of business:

1. Withdrawal of Preferential Issue of upto 8,00,000 Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 2/- each on preferential basis to Non-Promoters in accordance with Chapter V of the SEBI (ICDR) Regulation 2018 and other applicable provisions, at a price being not lower than the minimum price calculated in accordance with SEBI (ICDR) Regulation 2018 which was approved by the Board of Directors at their meeting held on November 03, 2018.
2. Withdrawal/Cancellation of Postal Ballot Notice pursuant to Section 110 of the Companies Act, 2013 read with rule 22 of the Companies Management and Administration Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable amendments thereof for seeking approval of shareholders of the company by way of postal ballot and e-voting for the said Issuance of Convertible Warrants as per point No.1 above which was approved by the Board of Directors at their meeting held on November 03, 2018.

The information required to be submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the aforesaid information on your record.

The Meeting of the Board of Directors commenced at 11.00 A.M. and ended at 11.45 A.M.

Thanking you.

Yours Sincerely,
FOR ARSHIYA LIMITED

Savita Dalal
Company Secretary & Compliance Officer



Arshiya Limited