



VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road,
Sampathnagar, **GUNTUR - 522 004**, Phone : 0863 - 2223311
Email : vcil@cranegroup.in CIN No : L74999AP1992PLCO14392

14.11.2018

The General Manager - Operations,
Bombay Stock Exchange Limited,
PJTowers, Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial results for the Quarter ended on 30-09-2018 under 33 of SEBI (LODR) Regulations 2015.

Pursuant to the Listing Agreement with BSE and regulation 33 of SEBI (LODR) Regulations 2015, we are pleased to inform you that the meeting of the Board of Directors of the Company was held on Wednesday, 14th November 2018 at 2.00 P.M at Registered Office of the Company at Guntur and approved the unaudited financial results of the company for the quarter ended on 30-09-2018 amongst other matters. Hence we are herewith enclosed the softcopy of the above said unaudited financial statements.

You are requested to please take on record the above said information for your reference.

Yours faithfully,
For Virat Crane Industries Limited.

R. Adivenkata Rama.R

CS Adi Venkata Rama.R
(Company Secretary & compliance Officer)





ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
VIRAT CRANE INDUSTRIES LIMITED, GUNTUR

1. We have reviewed the accompanying statements of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter ended September 30, 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur
Date: 14.11.2018

For **Anantha & Associates,**
Chartered Accountants,

A. Srinivasulu
(Srinivasulu Anantha)
Sr. Partner
M. No. 214253
F. R. No. 010642S



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

REGD. OFFICE: D. NO. 25-18-54, OPP. CRANE BETEL NUT POWDER WORKS OFFICE, MAIN ROAD, SAMPATH NAGAR, GUNTUR - 522 004

STATEMENT OF UNAUDITED FINANCIAL RESULTS

(Rs. in Lakhs)

Particulars	Quarter ended		Half Year ended		Year Ended	
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1 Revenue from Operations	2,004.88	2,342.38	2,077.38	4,347.26	4,225.04	8,797.55
2 Other Income	0.36	0.36	3.46	0.72	6.38	7.28
3 Total Income (1+2)	2,005.24	2,342.74	2,080.84	4,347.98	4,231.42	8,804.83
4 Expenses						
(a) Cost of materials consumed	1,504.97	1,636.24	1,944.73	3,182.43	3,724.23	7,574.61
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, stock in trade and Work in Pro	-34.62	212.74	-235.70	136.90	-169.79	-636.05
(d) Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00	0.00
(e) Employee benefit expenses	20.70	20.19	34.12	40.89	66.14	125.78
(f) Finance cost	10.28	9.26	9.74	19.54	24.65	64.99
(g) Depreciation and amortisation Expenses	7.12	7.12	7.27	14.24	14.53	28.48
(h) Other Expenses	246.05	199.65	73.01	445.70	202.61	689.97
Total Expenses (a to h)	1,754.50	2,085.20	1,833.17	3,839.70	3,862.37	7,847.78
5 Profit before tax (3-4)	250.74	257.54	247.67	508.28	369.05	957.05
6 Tax Expenses (Incl Deferred Tax)	81.35	85.15	80.36	166.50	119.74	336.39
7 Profit For the period (5-6)	169.39	172.39	167.31	341.78	249.31	620.66
8 Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive income for the period (7+8)	169.39	172.39	167.31	341.78	249.31	620.66
10 Paid-up equity share capital (Face Value - Rs. 10/- each)	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38
11 Earnings per share (Of Rs. 10/- each) - Basic and Diluted* - In Rs.	0.83	0.84	0.82	1.67	1.22	3.04

*Figures for quarters are not annualised


Notes:

- 1 The results for the quarter and six months ended September 30, 2018 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 14-Nov-2018. The above results for the quarter and six months ended September 30, 2018 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 2 This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is presently operating in only one business segment i.e. Dairy Products.
- 4 Previous period figures are re-arranged/ re-grouped wherever necessary.

Place: GUNTUR

Date: 14.11.2018

On behalf of Board of Directors


(G.V.S.L. Kantha Rao)
Managing Director



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As At	As at
	30.09.2018	31.03.2018
	(Unaudited)	(Audited)
A		
<u>ASSETS</u>		
1. Non Current assets		
(a) Property, Plant and Equipment	1,846.83	1,860.71
(b) Capital work in progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Other Intangible assets	0.00	0.00
(e) Intangible assets under development	0.00	0.00
(f) Financial Assets-		
(i) Investments	412.43	412.43
(ii) Loans	876.84	876.43
(iii) Others	0.00	0.00
(g) Deffered tax assets	12.59	12.59
(h) Income tax assets (net)	0.00	0.00
(i) Other non-current assets	27.68	27.85
Total Non-Current Assets (1)	3,176.37	3,190.01
2. Current assets		
(a) Inevntories	816.78	1,185.88
(b) Fianncial Assets-		
(i) Investments	0.00	0.00
(ii) Trade receivables	384.61	406.44
(iii) Cash and cash equivalents	307.65	276.23
(iv) Other Bank balances	43.82	66.00
(v) Loans	132.63	138.88
(vi) Others	0.00	0.00
(c) Short Term Loans & Advances	0.00	0.00
(d) Other current assets	451.53	308.32
Total Current Assets (2)	2,137.02	2,381.75
Total assets (1+2)	5,313.39	5,571.76
B		
<u>EQUITY AND LIABILITIES</u>		
1. EQUITY		
Equity		
(a) Equity Share Capital	2,042.38	2,042.38
(b) Other Equity	1,887.61	1,379.33
Total Equity (1)	3,929.99	3,421.71
2. LIABILITIES		
(i) Non-current liabilities		
(a) Fianancial Liabilities		
(i) Borrowings	0.00	3.60
(ii) Other Financial liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Other non-current liabilities	37.87	88.67
Total Non-Current Liabilities Sub Total (i)	37.87	92.27

(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	276.39	401.98
(ii) Trade payables	649.81	1,047.17
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	4.87	5.07
(c) Other current liabilities	414.46	603.56
Total Current Liabilities Sub Total (ii)	1,345.53	2,057.78
Total Liabilities (2) (i+ii)	1,383.40	2,150.05
Toatal equity and liabilities (1+2)	5,313.39	5,571.76

For VIRAT CRANE INDUSTRIES LTD.,



Managing Director

