

Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dombivli (East) - 421 204.
Phone : 0251-2870589 / 2870590 / 91/ 92 • Fax : 0251-2870545
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Date: 02-11-2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 521151
Sub: Outcome of Board Meeting

Dear Madam /Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **02nd November, 2018** on **Friday**, at the administrative office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra – 400002 at 05.00 p.m. and concluded at 6:15 p.m. The Board discussed and approved as follows

1. Took the note on Status of Minutes of previous Board and Committees Meeting held & signed along with Statutory Registers.
2. Approved & Considered un-audited Standalone and Consolidated Financial Results of the company **for the quarter & half year ended 30th September , 2018**
3. Took note on Compliance on Listing Obligation & Disclosure Requirements Regulation 2015 **for the quarter & half year ended 30th September , 2018**
4. Approved the appointment of **M/s Sunil Bangar & Associates (FRN: 146654W)** as an Internal Auditor w.e.f 01st October, 2018
5. Approved the appointment of **M/s Pankaj Trivedi & Co** as a Secretarial Auditor of the company for the year 2018-2019.
6. Took note other items with the permission of Chairman



Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Dhanlaxmi Fabrics Limited

Vinod S. Jhawar

Vinod Jhawar
(Managing Director)
(DIN: 00002903)
Place: Mumbai





Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2018

(Rs. In Lacs)

Sr. No.	PARTICULAR	Quarter ended				Six months ended		Year ended
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31.03.2018	
I	Income	Un-Audited	Un-Audited	Un-Audited	Un-audited	Un-Audited	Audited	
	(a) Revenue from Operations	1632.89	1816.26	1621.63	3449.15	3413.47	7023.53	
II	(b) Other Income	32.99	43.60	45.63	76.59	142.27	274.21	
	Total Revenue	1665.88	1859.86	1667.26	3525.74	3555.73	7297.74	
III	Expenses:							
	(a) Cost of Materials Consumed	951.35	879.45	777.15	1830.80	1936.57	3954.48	
IV	(b) Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in Inventories of Finished Goods, work in Progress and Stock in trade	(199.85)	51.17	80.91	(148.68)	225.91	512.41	
V	(d) Employee benefits expenses	216.91	192.41	154.97	409.32	338.82	837.83	
	(e) Finance Cost	60.22	45.96	65.45	106.18	133.71	283.55	
VI	(f) Depreciation and Amortisation expenses	94.00	94.00	92.00	188.00	184.00	406.85	
	(h) Other Expenses	391.14	485.42	292.27	876.56	557.21	1064.75	
VII	Total Expenses	1514.77	1748.41	1462.74	3262.16	3276.21	7053.87	
	Profit before exceptional Items & taxes	152.11	111.45	104.51	263.56	179.52	237.87	
III	Exceptional Items	0.00	243.48	0.00	243.48	0.00	2.73	
IV	Profit/(Loss) before Tax (3-4)	152.11	354.93	104.51	507.04	179.52	234.14	
V	Tax Expenses							
	Current Tax	35.00	25.00	15.09	60.00	41.15	126.00	
VI	Deferred Tax							
	Other Comprehensive Income	117.11	329.93	89.52	447.04	138.37	156.04	
VII	Profit for the Period	0.00	0.00	1.62	0.00	3.24	0.00	
	Other Comprehensive Income							
VIII	A. (i) Income tax relating to items that will not be reclassified to Profit or Loss							
	B. (ii) Items that will not be reclassified to Profit or Loss							
IX	(iii) Income tax relating to items that will not be reclassified to Profit or Loss							
	Total Other Comprehensive Income	117.11	329.93	86.90	447.04	135.13	156.04	
IX	Total Comprehensive Income for the period (VII-VIII)	858.11	858.11	858.11	858.11	858.11	858.11	
	Paid-up equity share capital (face value of Rs. 10/each)	136	385	101	521	157	182	
	Paying up share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS							



Notes

- 1 The results for the Quarter ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on **02nd November, 2018**. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. The above financial results have been prepared based on the IND-AS principles.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017.
- 3 The Limited Review of the above result for the quarter ended 30th September 2018 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI (LODR) Regulation, 2015.
- 4 Provision for Income Tax & Deferred Tax will be made at the end of the year.
- 5 Post the applicability of Goods and Service Tax(GST) w.e.f July 1, 2017, revenue from operations is disclosed net of GST.



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jaiswar
Vinod S. Jaiswar
Managing Director

Place : Mumbai
Date : 02-11-2018



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Mannpada Road, Bhopar Village, Dombivli - E Dist Thane- 421204

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2018

Sr. No.	PARTICULAR	Quarter ended				Six months ended		Year ended
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18	
I	Income	(a) Revenue from Operations	1742.68	2076.09	1677.58	3818.77	3860.05	7805.01
		(b) Other Income	34.86	50.33	47.20	85.19	147.61	292.60
	Total Revenue	1777.54	2126.42	1724.88	3903.96	4007.66	8097.61	
II	Expenses:	(a) Cost of Materials Consumed	825.70	1005.10	777.15	1830.80	1936.57	4695.01
		(b) Purchase of stock in Trade	244.80	67.24	241.68	312.04	420.40	9.56
		(c) Changes in Inventories of Finished Goods, work in Progress and Stock in trade	(255.01)	94.47	(62.30)	(160.54)	70.40	425.61
		(e) Employee benefits expenses	226.55	199.08	162.60	425.63	361.21	870.43
		(f) Finance Cost	62.58	49.16	67.19	111.74	137.00	290.68
		(g) Depreciation and Amortisation expenses	94.00	94.00	92.00	188.00	184.60	409.35
		(h) Other Expenses	416.29	492.77	327.97	909.06	675.48	1123.17
	Total Expenses	1614.91	2001.82	1606.29	3616.73	3785.66	7823.81	
III	Profit before exceptional items & taxes	162.63	124.60	118.59	287.23	222.00	273.80	
IV	Exceptional Items	0.00	243.48	0.00	243.48	0.00	3.73	
V	Profit/ (Loss) before Tax (3-4)	162.63	368.08	118.59	530.71	222.00	270.07	
VI	Tax expenses:	Current Tax	38.00	29.00	0.00	67.00	133.83	
		Deferred Tax	0.00	0.00	0.00	0.00	47.20	
VII	Profit for the Period	124.63	339.08	118.59	463.71	222.00	183.44	
VIII	Other Comprehensive Income	A. (i) Items that will not be reclassified to Profit or Loss						
		(ii) Income tax relating to Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	(10.36)
IX	Total Other Comprehensive Income	B. (i) Items that will not be reclassified to Profit or Loss						
		(ii) Income tax relating to Items that will not be reclassified to Profit or Loss						
	Total Comprehensive Income for the period (VII+VIII)	124.63	339.08	118.59	463.71	222.00	173.08	



(Rs. In Lacs)

Paid-up equity share capital (face value of Rs. 10/each)		Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	
858.11	858.11	858.11	858.11
1.45	0.00	1.38	2.59
	3.95	5.40	2.02

- Notes**
- The results for the Quarter ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on **02nd November, 2018**. The Company has adopted Indian accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principles. The above financial results have been restated based on the IND-AS principles.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017.
 - The limited Review of the above result for the quarter ended 30th September 2018 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI (LODR), 2015.
 - Provision for Income Tax & Deferred Tax will be made at the end of the year.
 - Post the applicability of Goods and Service Tax (GST) w.e.f July 1, 2017, revenue from operations is disclosed net of GST.

Place : Mumbai
Date : 02-11-2018



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited
Vinod S. Jhawar
Vinod S. Jhawar
Managing Director



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Fabrics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statements') of M/s Dhanlaxmi Fabrics Limited (the Company) for the quarter & half year ended 30th September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation

33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY
Chartered Accountants
FRN 130349W


RAJESH SONI
Partner
Membership No. 133240



Place: Mumbai
Date: 02/11/2018



R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
Dhanlaxmi Fabrics Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results [Statements] of M/s ~~Dhanlaxmi Fabrics Limited~~ (the Company) comprising its Associates for the quarter & half year ended 30th September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors.


This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that

causes us to believe that the accompanying statement prepared in accordance with the applicable Indian (specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR R. SONI & COMPANY
Chartered Accountants
Firm 130349W


RAJESH SONI
Partner
Membership No. 133240



Place: Mumbai
Date: 02/11/2018



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

Statement of Unaudited Interim balance sheet as on September 30, 2018

			(Rupees in lakhs)	
Particulars	Note No.	As at September 30, 2018	As at March 31, 2018	
I. ASSETS				
Non-current assets				
(a) Property, Plant and Equipment		2,838.31	3,016.53	
(b) Capital work-in-progress		1,064.79	1,080.92	
(c) Financial Assets				
(i) Investments	1	67.08	67.08	
(ii) Others	2	667.84	1,341.60	
Total Non Current assets		4,638.02	5,506.13	
Current assets				
(a) Inventories	3	1,103.05	954.37	
(b) Financial Assets				
(i) Trade receivables	4	2,133.13	1,473.53	
(ii) Cash and cash equivalents	5	78.82	3.20	
(iii) Others	6	1,174.23	33.45	
Total Current assets		4,489.23	2,464.56	
TOTAL ASSETS		9,127.25	7,970.68	
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	7	858.11	858.11	
(b) Other Equity	8	4,006.21	3,498.98	
Total Equity		4,864.32	4,357.09	
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	9	2,520.41	614.67	
(ii) Other financial liabilities	10			
(b) Provisions	11	488.10		
(c) Deferred tax liabilities (Net)	12	429.81	429.81	
(d) Other Non current liabilities			23.43	
Total Non Current liabilities		3,438.32	1,067.91	
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	13	-	1,817.85	
(ii) Trade payables	14	753.92	539.30	
(b) Other current liabilities	15	35.49	35.74	
(c) Provisions	16	35.20	35.04	
(d) Current Tax Liabilities(Net)		-	117.74	
Total Current liabilities		824.62	2,545.68	
Total Equity and Liabilities		9,127.25	7,970.68	