



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA
Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com
CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

SIL/L&S/2018-19

Date: 14.11.2018

To, The Department of Corporate Service Bombay Stock Exchange Limited Exchange P J Towers, Dalal Street Mumbai – 400001 BSE Code : 540174	To, Listing Department Calcutta Stock 7, Lyons Range, Kolkata – 700001 CSE Code : 14326
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Subject: Outcome of the Board Meeting held on 14th November 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Board of Directors of the Company at their meeting held on Wednesday, 14th November, 2018 at 3.00 P.M. at its registered office, inter-alia, has considered and approved the following:

1. Approval of Standalone Un-audited Financial Results for the quarter and half year ended 30th September 2018.
2. Noting of Limited Review Report for the quarter and half year ended 30th September 2018.

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully

For Southern Infosys Limited

(Kriti Barua)

Compliance Officer

M. No. : A51320



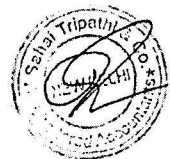
SOUTHERN INFOSYS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars	Half Year Ended 30.09.2018 (Unaudited)	Year Ended 31.03.2018 (Audited)
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,13,811	1,25,496
(b) Other Intangible Assets		-
(c) Financial Assets		
(i) Investments	1,33,88,500	1,31,38,500
(ii) Loans	3,05,39,041	3,11,03,419
(d) Deferred Tax Asset (Net)	66,303	4,94,113
2 Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	5,33,51,236	10,03,01,352
(ii) Cash and Cash Equivalents	51,04,576	32,40,253
(iii) Other Bank Balances	5,00,000	5,00,000
(iv) Other Financial Assets	67,45,843	70,57,275
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	1,47,500	-
TOTAL ASSETS	10,99,56,810	15,59,60,408
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	5,02,00,000	5,02,00,000
(b) Other Equity	19,80,008	2,14,210
2 Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	5,65,03,742	10,48,22,824
(iii) Other Financial Liabilities	4,17,030	3,05,690
(b) Other Current Liabilities	6,14,176	3,63,275
(c) Provisions	2,41,852	54,409
TOTAL EQUITY AND LIABILITIES	10,99,56,810	15,59,60,408

This is the Balance Sheet referred to in our report of even date

For Southern Infosys Limited

Rakesh Mohan Sharma
(Director)
DIN-2459885



Place : New Delhi

Date : 14 November 2018

SOUTHERN INFOSYS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rupees in Lakhs except per share data)

S. No.	Particulars	Quarter ended			Half-Year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from Operations	2.10	53.85	211.86	55.95	327.83	1,903.50
II	Other Income	30.38	4.97	-	35.35	-	24.37
III	Total Revenue (I + II)	32.48	58.82	211.86	91.30	327.83	1,927.87
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of stock in trade	-	49.25	209.67	49.25	316.99	1,885.06
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	Employee Benefits Expense	4.94	4.31	4.3	9.25	9.06	20.12
	Finance Costs	3.11	-	0.02	3.11	-	4.85
	Depreciation and Amortization Expense	0.06	0.06	0.05	0.12	-	0.24
	Other Expenses	1.48	4.08	1.09	5.56	10.81	30.81
	Total Expenses (IV)	9.59	57.70	215.13	67.29	336.86	1,941.08
V	Profit before exceptional items and tax (III - IV)	22.89	1.12	(3.27)	24.01	(9.03)	(13.21)
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit before tax (V - VI)	22.89	1.12	(3.27)	24.01	(9.03)	(13.21)
VIII	Tax expense:						
	(1) Current tax (MAT payable)	1.78	0.29	0.18	2.07	0.36	0.72
	(2) Deferred tax (incl. MAT Credit entitlement)	0.14	4.14	(1.13)	4.28	(2.25)	(4.49)
IX	Profit/(Loss) for the period	20.97	(3.31)	(2.32)	17.66	(7.14)	(9.44)
X	Other Comprehensive Income						
	A (I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	20.97	(3.31)	(2.32)	17.66	(7.14)	(9.44)
XII	Earning per Equity Share (Face Value of Rs. 10/- each)						
	- Basic	0.42	(0.07)	(0.05)	0.35	(0.14)	(0.19)
	- Diluted	0.42	(0.07)	(0.05)	0.35	(0.14)	(0.19)



NOTES:

1. Ind AS 115 'Revenue from contracts from customers' mandatory for reporting periods beginning on or after April 1,2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April, 2018. The adoption of the Standard did not have any impact on the financial results.
2. The figures for the quarter ended September, 2018 are the balancing figures between and the published year to date figures and the Secound quarter of the relevant financial year.
3. The above unaudited Financial results for the Half year ended 30.9.2018 have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14.11.2018.
4. The Statutory Auditors have carried out limited review of the above financial results for the Half year ended 30.9.2018.
5. The format for unaudited quarterly results as prescribed in SEBI's circular dated July 5,2016,Ind AS and Schedule III (Division II) to the Companies Act,2013, which are applicable to companies that are required to comply with Ind AS.
6. The figures of the previous period/ Year have been regrouped/ recast, wherever considered necessary to conform to the current years's classification.

For Southern Infosys Limited

Rakesh Mohan Sharma
(Director)
DIN-2459885



New Delhi
14th November, 2018

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

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+91-11-23324045
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LIMITED REVIEW REPORT

1. We have reviewed the unaudited Ind AS financial results of Southern Infosys Limited having its registered office at 402-A, Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the half year ended September 30, 2018, which are included in the accompanying 'Statement of unaudited financial results for the half year ended September 30, 2018' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accompanying policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31ST MARCH, 2018 WHICH NEED TO BE READ WITH THIS REPORT

The Company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following accrual basis and conducting the valuation by following independent actuarial valuation as at the Balance sheet date by using the project unit cost method as mandated by Ind AS-19 on employees cost prescribed in the companies (Accounting Standards) Rules, 2006 and Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention of AS-1 on Significant Accounting Policies for not adhering to accrual basis as fundamental accounting assumption and Ind AS-19 on employees cost prescribed in the companies (Accounting Standards) Rules, 2006. We are unable to ascertain the financial implication of the same. The net profit for the year, current assets cumulative net profit are overstated to that extent.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number :000262N



(Mukesh Aggarwal)
Partner
Membership No. 090069
Place : New Delhi
Dated: 14-November-2018