

REF: SGEL/2018-19

Date: November 12, 2018

**The Bombay Stock Exchange Mumbai
Listing Compliance Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort
Mumbai – 400 001**

Security Code – 540072

Security Id - SHIVAEXPO

**Sub. : Submission of Un-audited Financial Results & Limited Review Report for
the half year ended September 30, 2018**

Dear Sir/Ma'am,

In pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, kindly find enclosed herewith the following :-


1. Un-audited Financial Results for the half year ended September 30, 2018. The same were taken on records and approved by the Board of Directors of the Company at its meeting held today i. e. on November 12, 2018 which was commenced at 11:30 A.M. and concluded at 12:30 P.M.
2. "Limited Review Report" from the Statutory Auditor of the Company on the Un-audited Financial Results for the half year ended September 30, 2018.

We hope you will find the above in order.

Thanking You,

Yours faithfully,

For – Shiva Granito Export Limited


(Swati Maheshwari)
M. No. – A45405
Company Secretary & Compliance Officer



Encl. as above

SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN L14200RJ2015PLC048974

Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexport@gmail .com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2018

Particulars		(Rs. in Lacs)		
		Half Year ended	Year Ended	Year Ended
A	Date of start of reporting period	30.09.2018	30.09.2017	31.03.2018
B	Date of end of reporting period	01.04.2018	01.04.2017	01.04.2017
C	Whether results are audited or unaudited	30.09.2018	30.09.2017	31.03.2018
D	Nature of report standalone or consolidated	Unaudited	Unaudited	Audited
I	Revenue From Operation	Standalone	Standalone	Standalone
	(a) Net Sales/Revenue from Operations	782.11	612.12	2162.78
	(b) Other Operating Revenue	-	-	-
II	Other Income	2.68	4.64	6.36
III	Total Revenue (I+II)	784.80	616.75	2169.14
IV	Expences			
	a. Cost of materials consumed	534.35	631.92	1541.68
	b. Purchase of stock-in-trade	28.92	-	7.65
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	-121.01	-283.69	0.01
	d. Employees benefit expenses	36.95	37.32	120.74
	e. Financial Cost	31.37	31.08	58.42
	f. Depreciation and amortisation expenses	54.33	65.27	130.63
	g. Other Expences	176.69	108.67	245.84
	Total Expenses	741.59	590.57	2104.97
V	Profit/(Loss) before Exceptional items,Extraordinary Item and Tax(III-IV)	43.20	26.18	64.17
VI	Exceptional items	0	0	0
VII	Profit/(Loss) before Extraordinary Items and Tax (V-VI)	43.20	26.18	64.17
VIII	Extraordinary Item	0	0	0
IX	Profit/(Loss) before Tax (VII-VIII)	43.20	26.18	64.17
X	Tax Expenses - Current Tax	8.23	4.99	12.23
	- Deferred Tax Charge/(Credit)	0	0	-18.27
XI	Net Profit /(Loss) for the period from Continuing Operations (IX-X)	34.97	21.19	33.67
XII	Profit/(Loss) from Discontinuing Operations	-	-	-
XIII	Tax Expenses of Discontinuing Operations	-	-	-
XIV	Net Profit/(Loss) for the period from Discontinuing Operations(XII-XIII)	-	-	-
XV	Net Profit/(Loss) for the period	34.97	21.19	33.67
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1321.51	1321.51	1321.51
XVII	(a) Basic	0.26	0.16	0.25
	(b) Diluted	0.26	0.16	0.25



STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2018

(Rs. in Lacs)

PARTICULARS	As at	
	30.09.2018	31.03.2018
A		
EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	1321.505	1321.51
(b) Reserve and Surplus	132.69	97.72
	1454.19	1419.22
2 NON-CURRENT LIABILITIES		
(a) Long - Term Borrowings	539.68	644.31
(b) Deferred Tax Liabilities (Net)		
(c) Other Long-Term Liabilities	52.22	46.42
	591.90	690.73
3 CURRENT LIABILITIES		
(a) Short - Term Borrowings	280.66	328.33
(b) Trade Payables		
I) Total outstanding dues of Micro Enterprises and Small Enterprises		
II) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	303.70	175.54
(c) Other Current Liabilities	65.33	120.19
(d) Short Term Provisions	20.46	12.23
	670.16	636.28
TOTAL - EQUITY AND LIABILITIES	2716.25	2746.23
B		
ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed Assets	692.08	746.41
(i) Tangible Assets		
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Non-current investment		
(v) Intangible assets under development		
(vi) Long - Term Loans & Advances	58.27	94.50
(vii) other non-current assets	47.34	56.80
(VIII) Deffered Tax Assets	102.29	102.29
	899.97	1000.00
2 CURRENT ASSETS		
(a) Current Investment	23.53	22.65
(b) Inventories	363.73	383.83
(c) Trade Receivables	1382.01	1320.90
(d) Cash and Cash Equivalents	7.75	3.66
(e) Short Term Loans and Advances	39.26	15.19
(f) Other Current Assets		
	1816.28	1,746.23
TOTAL - ASSETS	2716.25	2746.23

Notes:-

- 1 The above Standalone financial results of Shiva Granito Export Limited for the half year ended September 30, 2018 have been reviewed by the Audit Committee and subsequently approved and taken on records by the Board of Directors of the Company at the meeting held on November 12, 2018. The Statutory Auditor have carried out audit of the above financial results and Limited Review Report is annexed herewith.
- 2 The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
- 3 No investors' complaint was pending at the beginning & end of the Quarter.
- 4 The figures of previous half year have been regrouped/rearranged, wherever required.
- 5 As this is Unaudited Financial Statements, Hence provision for deferred tax expenses has not been provided, it will be provided annually at the time of audited financial statements.

For and on behalf of Board of Directors
For Shiva Granito Export Ltd.



(Suresh Upadhyay)
Managing Director

Date : 12.11.2018
Place : Udaipur



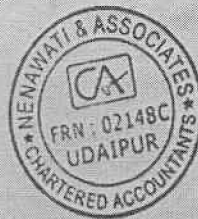
**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2018**

The Board of Directors
Shiva Granito Export Limited,
8, Bhatt Ji Ki Baari,
Udaipur (Rajasthan)

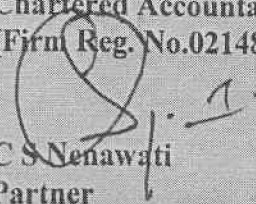
"We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Shiva Granito Export Limited, Udaipur for the period ended 30th September, 2018 and standalone Un- audited Statement of Assets & Liabilities as at 30th September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 12, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that these contain any material misstatement".



For Nenawati & Associates
Chartered Accountants
(Firm Reg. No.02148C)


C S Nenawati
Partner
M.No. 071341

Place : Udaipur
Date : November 12, 2018