

Date: 05th November, 2018

1. Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001
2. Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Unaudited financial results of the Company for the quarter ended 30th September, 2018 have been approved by the Board of Directors in its meeting held today, Monday, 05th November, 2018. A copy of the results along with the Limited Review Report thereon is enclosed for your kind information & record.

Regards

Yours truly,

For Federal-Mogul Goetze (India) Limited



(Dr. Khalid Iqbal Khan)

 **Whole-time Director- Legal & Company Secretary**

Encl.: As above

CC: 1. National Securities Depository Limited
Trade Word, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai 400 013

2. Central Depository Services [India] Limited
Marathon Futurex, A- Wing,
25th Floor, NM Joshi Marg,
Lower Parel, Mumbai- 400 013

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
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Jacaranda Marg, DLF Phase II
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Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Federal-Mogul Goetze India Limited

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of Federal-Mogul Goetze (India) Limited ("the Company") for the quarter ended 30 September 2018 and year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191



Place: Gurugram

Date: 5 November 2018

Rs in lacs except per share data

S.no	Description	Quarter ended September 30, 2018 (Unaudited)	Quarter ended June 30, 2018 (Unaudited)	Quarter ended September 30, 2017 (Unaudited)	Year to date September 30, 2018 (Unaudited)	Year to date September 30, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)
	Income						
I	Revenue from operations	34,310.58	33,922.50	33,016.69	68,233.08	69,632.52	133,733.31
II	Other Income	1,106.06	457.07	815.48	1,563.13	1,326.50	2,487.99
III	Total Income(I+II)	35,416.64	34,379.57	33,832.17	69,796.21	70,959.02	136,221.30
	Expenses						
IV	(a) Cost of materials consumed	11,860.53	11,078.17	9,642.78	22,938.70	19,912.75	40,604.34
	(b) Excise duty	-	-	79.49	-	3,346.37	3,346.37
	(c) Purchases of stock-in-trade	437.10	302.05	455.09	739.15	896.12	1,377.18
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade ((Increase)/ Decrease)	(1.62)	(1,249.75)	1,254.71	(1,251.37)	1,190.91	848.67
	(e) Employee benefits expense	7,147.91	7,664.64	7,085.39	14,812.55	14,116.04	28,632.54
	(f) Finance costs	225.95	215.60	244.23	441.55	574.17	1,020.06
	(g) Depreciation and amortisation expense	2,053.29	1,961.44	1,892.08	4,014.73	3,790.15	7,343.32
	(h) Other expenses	10,458.28	10,497.44	9,542.38	20,955.72	20,064.60	39,770.87
	Total expenses	32,181.44	30,469.59	30,196.15	62,651.03	63,891.11	122,943.35
V	Profit before tax (III-IV)	3,235.20	3,909.98	3,636.02	7,145.18	7,067.91	13,277.95
	Current Tax	957.78	1,292.00	1,443.72	2,249.78	2,553.80	4,650.00
	Deferred Tax expense	172.61	74.59	(91.62)	247.20	(13.92)	332.99
VI	Tax Expense	1,130.39	1,366.59	1,352.10	2,496.98	2,539.88	4,982.99
VII	Profit for the period after tax (V-VI)	2,104.81	2,543.39	2,283.92	4,648.20	4,528.03	8,294.96
VIII	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	(a) (gain) /loss of defined benefit obligation	(91.47)	(91.47)	39.76	(182.94)	95.55	(365.86)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	31.96	31.66	(13.76)	63.62	(33.07)	126.63
	Total other comprehensive (income) / expense for the period	(59.51)	(59.81)	26.00	(119.32)	62.48	(239.23)
IX	Total comprehensive income for the period (VII-VIII)	2,164.32	2,603.20	2,257.92	4,767.52	4,465.55	8,534.19
X	Paid-up equity share capital	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21	5,563.21
XI	Face value of share (INR)	10.00	10.00	10.00	10.00	10.00	10.00
XII	Earning per share (of INR 10 each) not annualised						
	Basic	3.78	4.57	4.11	8.36	8.14	14.91
	Diluted	3.78	4.57	4.11	8.36	8.14	14.91



Statement of Assets and Liabilities:

S.no.	Particulars	As at 30 September 2018 (Unaudited)	As at 31 March 2018 (Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	52,164.24	51,342.55
	(b) Capital work-in-progress	2,871.89	3,308.51
	(c) Intangible assets	38.03	61.16
	(d) Financial assets		
	i) Investments	513.25	513.25
	ii) Loans	1,231.03	1,411.40
	iii) Other financial assets	570.03	567.24
	(e) Current tax assets (net)	37.78	284.04
	(f) Other non-current assets	1,939.64	1,582.34
	Total non-current assets	59,365.89	59,070.49
2	CURRENT ASSETS		
	(a) Inventories	20,031.87	18,201.90
	(b) Financial assets		
	i) Investments	-	-
	ii) Trade receivables	26,910.41	20,808.64
	iii) Cash and cash equivalents	479.09	436.53
	iv) Loans	36.16	70.77
	v) Other financial assets	2,004.54	1,110.15
	(c) Other current assets	1,853.64	2,196.99
	Total current assets	51,315.71	42,824.98
	TOTAL-ASSETS	110,681.60	101,895.47
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity share capital	5,563.21	5,563.21
	b) Other equity	63,990.10	59,222.58
	Total equity	69,553.31	64,785.79
2	LIABILITIES		
	NON CURRENT LIABILITIES		
	a) Provisions	4,452.84	4,997.47
	b) Deferred tax liabilities (Net)	1,723.21	1,412.39
	Total non-current liabilities	6,176.05	6,409.86
3	CURRENT LIABILITIES		
	a) Financial liabilities		
	i) Borrowings	7,217.85	6,812.67
	ii) Trade Payables	21,300.54	17,753.43
	iii) Other financial liabilities	1,997.49	930.79
	b) Other Current Liabilities	1,794.43	2,254.71
	c) Provisions	2,435.49	2,417.74
	d) Current Tax Liabilities (net)	206.44	530.48
	Total current liabilities	34,952.24	30,699.82
	TOTAL-EQUITY AND LIABILITIES	110,681.60	101,895.47

Notes :-

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 5, 2018.
- The limited review as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by statutory auditor for the quarter ended September 30, 2018.
- The business activity of the Company predominantly fall within a single reportable business segment viz, manufacturing and sale of Auto components. There are no separate reportable business segments. As part of reporting for geographical segments, the company operates in two principal geographical area of the world, i.e., within India and other countries (outside India). The aforesaid is in line with review of operating results by the chief operating decision maker.
- With the implementation of Goods and service tax Act, 2017 (GST), w.e.f 1st July 2017, Revenue from operations (gross) for the quarter ended September 30, 2018 and June 30, 2018 are reported net of GST. However, Revenue from operations for the quarter September 30, 2017, half year ended September 30, 2017 and year ended March 31, 2018 presented in the financial results are gross of excise duty. Had previously reported revenues were shown net of excise duty, the comparative revenue of the company would have been as follows:

Particulars	Quarter ended September 30, 2018 (Unaudited)	Quarter ended June 30, 2018 (Unaudited)	Quarter ended September 30, 2017 (Unaudited)	Year to date September 30, 2018 (Unaudited)	Year to date September 30, 2017 (Unaudited)	Year ended March 31, 2018 (Audited)
Revenue from operations	34,310.58	33,922.50	32,937.20	68,233.08	66,286.15	130,386.94

- Pursuant to definite agreement executed amongst Tenneco Inc. ("Acquirer"), Icahn Enterprises L.P., American Entertainment Properties Corp. ("Seller") and Federal-Mogul LLC ("Federal-Mogul"), the acquisition of Federal-Mogul by the Acquirer has been completed on October 1, 2018. Such acquisition shall be considered as the indirect acquisition of the Company in India by the Acquirer. A detailed public statement to the fact was made by the Acquirer subsequent to quarter end as per the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations").
- The figures of previous periods have been re-grouped, wherever necessary, to conform to the current quarter's classifications.

Date : November 5, 2018
Place: Gurugram



For and on behalf of Board of Directors

(Vinod Kumar Hans)
Managing Director
DIN - 03328309

