



Gyscoal Alloys Ltd.

AN ISO 9001 Certified Company
Government Recognized One Star Export House

Corporate Office :
2nd Floor, Mrudul Tower,
B/h. Times of India, Ashram Road,
Ahmedabad - 380 009. Gujarat. INDIA
Tel. : +91-79-66614508 Fax : +91-79-26579387
Email : info@gyscoal.com Web : www.gyscoal.com
CIN : L27209GJ1999PLC036656

Regd. Office & Factory :
Plot No. 2/3, GIDC,
Ubkhal, Kukarwada - 382830
Tal. : Vijapur,
Dist. : Mehsana, Gujarat, INDIA
Tel. : +91-2763-252384
Fax : +91-2763-252540

To,

03rd November, 2018

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.

Dear Sir/Madam,

A meeting of the Board of Directors of the Company was held today i.e. on Saturday, 03rd day of November, 2018, at 12:00 p.m. at the Corporate Office of the Company, to consider and take on record, *inter alia*, the Un-Audited Financial Results of the Company for the second quarter and half year ended 30th September, 2018.


At the said Board Meeting, the said Un-Audited Financial Results were adopted and approved, which are attached herewith.

The Board Meeting concluded at 1:00 P.M.

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,
For, Gyscoal Alloys Limited


Viral M Shah
Chairman & Managing Director
DIN - 00014182
Encl.: as above.



GYSKOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website: www.gyscoal.com


STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

Particulars		₹ In Lacs Except EPS					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2018	30-Jun-2018	30-Sep-2017	30-Sep-2018	30-Sep-2017	31-Mar-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3,999.37	2,937.13	1,158.95	6,936.50	3,329.35	9,516.40
II	Other income	44.13	0.00	2.60	44.13	12.40	15.77
III	Total Revenue (I + II)	4,043.49	2,937.13	1,161.55	6,980.62	3,341.75	9,532.17
IV	Expenditure						
	(a) Cost of materials consumed	2,779.99	2,869.23	1,501.60	5,649.22	2,731.50	8,187.15
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	170.17	170.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	788.42	(271.62)	(654.56)	516.80	(875.89)	(833.14)
	(d) Excise duty	0.00	0.00	0.00	0.00	184.42	184.42
	(e) Employee benefits expense	161.28	151.88	115.72	313.16	167.96	439.53
	(f) Finance costs	150.80	150.34	245.33	301.14	490.32	1,020.24
	(g) Depreciation and amortisation expense	161.89	164.58	192.18	326.47	385.84	789.34
	(h) Other expenses	446.35	386.50	262.71	832.85	825.07	1,634.13
	Total Expenses (IV)	4,488.72	3,450.91	1,662.98	7,939.63	4,079.39	11,591.85
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	(445.23)	(513.78)	(501.43)	(959.01)	(737.64)	(2,059.67)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V-VI)	(445.23)	(513.78)	(501.43)	(959.01)	(737.64)	(2,059.67)
VIII	Tax expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	30.60	(62.74)	(88.04)	(32.14)	(172.40)	(340.61)
	(c) Adjustment of Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	62.25
IX	Profit / (Loss) from continuing operations (VII-VIII)	(475.83)	(451.04)	(413.39)	(926.87)	(565.24)	(1,781.31)
X	Profit/(Loss) from discontinued operations (VII-VIII)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the Period (IX+XII)	(475.83)	(451.04)	(413.39)	(926.87)	(565.24)	(1,781.31)
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	23.61
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the Period)	(475.83)	(451.04)	(413.39)	(926.87)	(565.24)	(1,757.69)
XVI	Paid up Equity Share Capital (Face Value of Rs. 1/- each)	1,582.76	1,582.76	1,582.76	1,582.76	1,582.76	1,582.76
XVII	Earning per Share (Face Value of Rs. 1/- each) - Not Annualised (in Rs.)						
	1) Basic (in Rs.)	(0.30)	(0.28)	(0.26)	(0.59)	(0.36)	(1.11)
	2) Diluted (in Rs.)	(0.30)	(0.28)	(0.26)	(0.59)	(0.36)	(1.11)

For, Gyscoal Alloys Limited

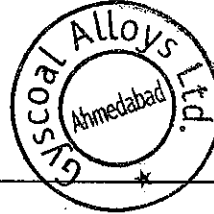

 Viral M. Shah
 Managing Director
 DIN - 00014182

 Place : Ahmedabad
 Date : 03-11-2018

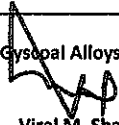
Notes:

- 1 The above Standalone Un-Audited Financial Results for the Quarter and Half Year Ended 30th September, 2018 were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on November 03, 2018. The Statutory Auditors of the company have reviewed the said Results.
- 2 The Company is engaged in the business of manufacturing of S.S. Products. As there is only one reportable segment, the company has not given segment information.
- 3 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th September 2018 is Nil.
- 4 Previous year's / period's figure have been regrouped / rearranged wherever necessary.

Place : Ahmedabad
Date : 03/11/2018



For, Gyscoal Alloys Limited


Viral M. Shah
Managing Director
DIN - 00014182

GYSCOAL ALLOYS LIMITED

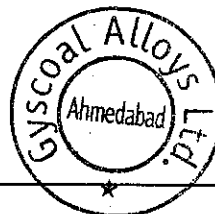
Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830
 Phone : 079-26574878, Email : info@gyscoal.com

**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2018**

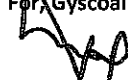
(Rs. in Lacs)

PARTICULARS		As on	As on
		30/09/2018	31/03/2018
		Un-Audited	Audited
A	ASSETS		
(1)	NON-CURRENT ASSETS		
a	Property, Plant and Equipment	3704.21	3986.41
b	Financial Assets		
	i) Investments	567.00	567.00
	ii) Other Financial Assets	241.86	227.24
c	Deferred Tax Asset (Net)	485.70	453.56
d	Other Non Current Assets	157.76	66.39
		5156.53	5300.60
(2)	CURRENT ASSETS		
a	Inventories	4110.49	4198.05
b	Financial Assets		
	i) Trade Receivables	11591.49	11200.07
	ii) Cash and Cash Equivalents	85.94	49.63
	iii) Loans	23.83	13.94
	iv) Other Financial Assets	0.00	6.45
c	Other Current Assets	1197.50	1575.13
		17009.26	17043.27
	TOTAL ASSETS	22165.79	22343.87
B	EQUITY AND LIABILITIES		
I	EQUITY		
a	Equity Share Capital	1582.76	1582.76
b	Other Equity	3302.03	4228.90
		4884.79	5811.66
II	LIABILITIES		
(1)	NON-CURRENT LIABILITIES		
a	Financial Liabilities		
	i) Borrowings	1217.74	763.62
b	Provisions	25.63	25.63
		1243.37	789.25
(2)	CURRENT LIABILITIES		
a	Financial Liabilities		
	i) Borrowings	6860.03	6860.03
	ii) Trade payables	3903.32	3870.41
	iii) Other financial liabilities	3045.34	2744.76
b	Other Current Liabilities	2200.14	2238.34
c	Provisions	4.93	4.93
d	Current Tax Liabilities (Net)	23.88	24.49
		16037.63	15742.96
	TOTAL EQUITY AND LIABILITIES	22165.79	22343.87

Place : Ahmedabad
 Date : 03/11/2018



For, Gyscoal Alloys Limited


 Viral M. Shah
 Managing Director
 DIN - 00014182



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03rd November, 2018

To,

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

**SUB: SUBMISSION OF LIMITED REVIEW REPORT FOR THE SECOND QUARTER AND
HALF YEAR ENDED 30TH SEPTEMBER, 2018**

Dear Sir/Madam,

Please find enclosed herewith the copy of Limited Review Report of Statutory Auditors of the Company for the second quarter and half year ended 30th September, 2018.

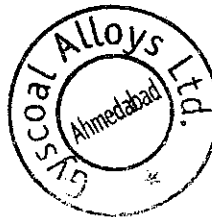
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Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited


Viral M Shah
Chairman & Managing Director
DIN - 00014182
Encl.: As Above





SAURABH R. SHAH & CO.
Chartered Accountants

F-8, Ganesh Plaza,
Kalkund, Dholka - 382225, Gujarat
Mobile : 99740 56675
Email : ca.nikhil311@gmail.com


INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors
Gyscoal Alloys Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gyscoal Alloys Limited ("the Company") for the quarter ended 30th September 2018 ("the Statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind As-34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SAURABH R. SHAH & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 127176W





Nikhil Patel
Partner
Membership No. 151799

Place : Ahmedabad
Date : 3rd November, 2018